FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

DCE Iron Ore Sep26 settled at 739.0. The contract dipped to 736.0 intraday before staging a rebound, revalidating the pivotal support at 737.0, with overhead resistance lingering at 746.0. The overall market remained neutral in line with expectations. The KDJ formed a bullish golden cross, the CCI turned positive, and MACD bearish green bars contracted, indicating a shift from bearish to bullish near-term momentum. Trading volume expanded notably while aggregate open interest edged lower. Prices are poised for range-bound corrective upside in the short run, trading between 738.0 and 744.5 above the 737.0 support level. A volume-backed breakout above 746.0 will confirm a trend reversal, whereas a decisive drop below 737.0 will send prices back into a downtrend.

First support 737.0. First resistance 746.0.

(Hourly Candles Chart from 22/4/2026 to 28/7/2026)

- Closing: 739.0
- Hourly Slow Stochastic KD: 40
- Hourly MACD: Flattening
- Aggregate Open Interest: 1,104,000 lots (-3,000)
- Aggregate Trading Volume increased

S1: 737.0

S2: 728.0

R1: 746.0

R2: 756.0