



Iron Ore Market Daily Report

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16 July 2026

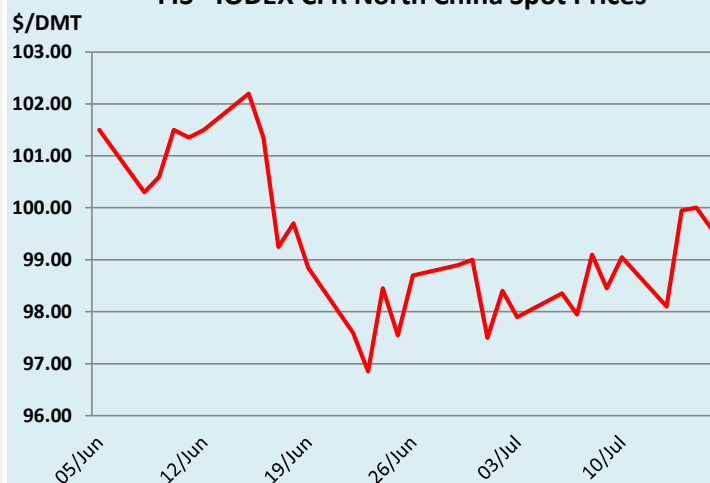
Market Commentary / Recent Trades

The Singapore morning session opened at \$100.15, which was also the high of the session. Flat price then fell to a low of \$99.50 and closed at \$99.75. Little activity was seen in this session across both outright and spreads. Outright prompt months traded in smalls, whilst Aug/Oct traded at -\$0.10 in 25+25kt.

Moving into the afternoon session, little activity continued to be seen. Spreads remained relatively unchanged. Flat price reached a high of \$100.35, with trading in prompt month outright continuing to trade in smalls.

BHP's Pilbara operations remained in focus as workers staged the first strike at Port Hedland in over two decades, although the company maintained strong production guidance and approved a new iron ore project. Meanwhile, Rio Tinto and Vale reported solid output, China increased pressure on Fortescue over iron ore imports, and iron ore prices traded sideways despite a sharp drop in Australian export volumes.

FIS - IODEX CFR North China Spot Prices



Data source: Platts, TSI

For more information on additional trading opportunities with FIS please visit www.freightinvestorservices.com

Iron ore futures curve and closing prices

16-Jul FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jul 26	\$99.30	\$99.40	\$99.35	-\$0.10	\$0.45	\$0.65	\$98.63
Aug 26	\$100.10	\$100.20	\$100.15	-\$0.30	\$0.85	\$1.60	\$98.87
Sep 26	\$100.20	\$100.30	\$100.25	-\$0.30	\$0.90	\$1.90	\$98.81
Oct 26	\$100.15	\$100.25	\$100.20	-\$0.30	\$0.95	\$2.15	\$98.69
Nov 26	\$100.05	\$100.15	\$100.10	-\$0.30	\$1.00	\$2.35	\$98.55
Dec 26	\$99.90	\$100.00	\$99.95	-\$0.35	\$1.00	\$2.45	\$98.40
Jan 27	\$99.75	\$99.85	\$99.80	-\$0.35	\$1.00	\$2.09	\$98.25
Q3 26	\$99.85	\$99.95	\$99.90	-\$0.25	\$0.70	\$1.35	\$98.77
Q4 26	\$100.05	\$100.15	\$100.10	-\$0.30	\$1.00	\$2.35	\$98.55
Q1 27	\$99.60	\$99.70	\$99.65	-\$0.35	\$1.00	\$2.75	\$98.10
Q2 27	\$99.10	\$99.20	\$99.15	-\$0.30	\$0.95	\$3.15	\$97.59
.Q3 27	\$98.50	\$98.60	\$98.55	-\$0.30	\$0.80	\$3.45	\$97.01
Cal 27	\$98.80	\$98.90	\$98.85	-\$0.30	\$1.90	\$3.30	\$97.28
Cal 28	\$96.40	\$96.50	\$96.45	-\$0.30	\$1.90	\$4.30	\$94.81

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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FIS Indicative FOB Iron Ore Prices

Iron Ore Stockpiles

Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$88.16	-\$0.40	Total	0	-390	SHFE Rb Sep 26	\$459.45	\$0.95
AUS FOB Impl.	\$86.53	\$0.55	Rizhao	16,050	-200	DCE Coke Sep 26	\$276.34	-\$0.95
Brazil FOB Impl.	\$62.92	\$0.35	Qingdao	26,400	150	Nymex HRC Jul 26	\$1,154.00	-\$4.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jul-26	Aug-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$12.88	\$12.80	\$12.85	\$11.40	\$10.30	\$10.30
Ex Brazil	160kt	Tubarao	Qingdao	\$32.75	\$32.25	\$32.00	\$29.73	\$25.38	\$25.38

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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FIS 铁矿石市场报告

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第一页

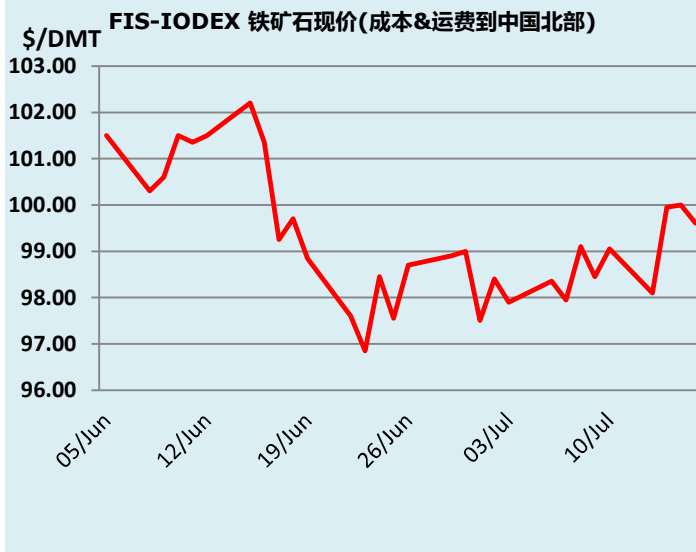
16 July 2026

市场评论 / 近期交易

新加坡今早开盘于100.15美元的日内高点。随后价格回落至99.50美元的低点，最终收于99.75美元。早盘单月合约和价差合约交易稀少，即期合约以小额交易为主，8月/10月在负0.10美元交易2.5+2.5万吨。

午盘市场交易依然低迷，价差整体变化不大，8月价格一度回升至100.35美元的高点，即期合约仍以小额交易为主。

必和必拓公司皮尔巴拉业务继续成为市场焦点。黑德兰港工人举行了二十多年来首次罢工，但公司仍维持全年铁矿石产量预期，并批准了一项新的铁矿石开发项目。同时力拓和淡水河谷公布的产量数据保持稳定，中国进一步加强对FMG铁矿石进口的管理，因此尽管澳大利亚铁矿石出口量大幅下降，铁矿石价格整体保持横盘整理。



数据来源：普氏, TSI

掉期/期货远期曲线和收盘价格

16-Jul

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jul 26	\$99.30	\$99.40	\$99.35	-\$0.10	\$0.45	\$0.65	\$98.63
Aug 26	\$100.10	\$100.20	\$100.15	-\$0.30	\$0.85	\$1.60	\$98.87
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Q4 26	\$100.05	\$100.15	\$100.10	-\$0.30	\$1.00	\$2.35	\$98.55
Q1 27	\$99.60	\$99.70	\$99.65	-\$0.35	\$1.00	\$2.75	\$98.10
Q2 27	\$99.10	\$99.20	\$99.15	-\$0.30	\$0.95	\$3.15	\$97.59
.Q3 27	\$98.50	\$98.60	\$98.55	-\$0.30	\$0.80	\$3.45	\$97.01
Cal 27	\$98.80	\$98.90	\$98.85	-\$0.30	\$1.90	\$3.30	\$97.28
Cal 28	\$96.40	\$96.50	\$96.45	-\$0.30	\$1.90	\$4.30	\$94.81

注明： 铁矿石无原产地CFR中国 (IODEX) 掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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第二页

16 July 2026

FIS铁矿石离岸价格

铁矿石港口库存

钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$88.16	-\$0.40	总计	0	-390	SHFE螺纹钢9月26	\$459.45	\$0.95
澳洲离岸隐含价	\$86.53	\$0.55	日照	16,050	-200	DCE 焦炭9月26	\$276.34	-\$0.95
巴西离岸隐含价	\$62.92	\$0.35	青岛	26,400	150	芝商所热轧卷7月26	\$1,154.00	-\$4.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	七月26	八月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$12.88	\$12.80	\$12.85	\$11.40	\$10.30	\$10.30
巴西出发	150千吨	图巴郎	青岛	\$32.75	\$32.25	\$32.00	\$29.73	\$25.38	\$25.38

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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