



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 July 2026

Supramax Commentary

An interesting day for Supramax paper as rates end the day similar to yesterday's close. The day started well supported, with \$19,100 and \$18,850 traded on July and Aug as the July versus Aug spread traded at \$250 in solid volume. July and Aug reached respective highs of \$19,200 and \$18,950. Despite a positive index, prompt rates fell from the highs as July and Aug traded to lows of \$18,900 and \$18,450. We end the evening with more weight on the offer side.

Handysize Commentary

A liquid day for Handysize paper. Cal27 saw support throughout the day, trading at \$12,900, \$12,950 and \$13,000. The prompt also saw liquidity, with Aug trading at \$16,600 and Q4 trading at both \$15,250 and \$15,400.

Supramax 11 Time Charter Average

Spot	21151	Chg	75
MTD	21151		
YTD	16985		

Handysize 7 Time Charter Average

Spot	17002	Chg	-24
MTD	17002		
YTD	13697		

Spread Ratio

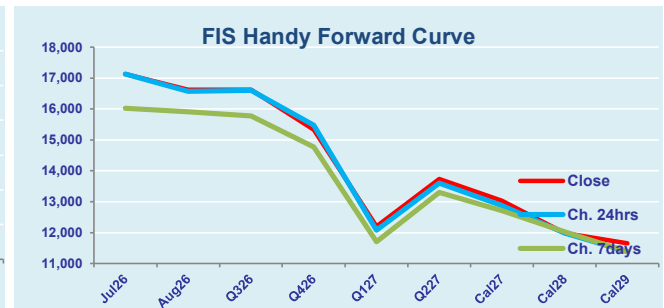
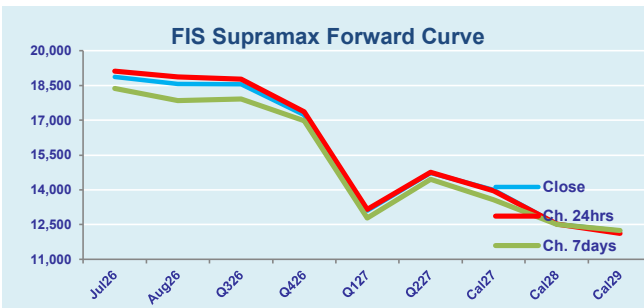
4149	1.24
4149	1.24
3288	1.24

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	18750	19000	18875	-250
Aug 26	18500	18650	18575	-295
Q3 26	18415	18700	18558	-226
Q4 26	17100	17350	17225	-150
Q1 27	12900	13300	13100	-50
Q2 27	14600	14850	14725	-25
Cal 27	13950	14050	14000	50
Cal 28	12400	12650	12525	0
Cal 29	12100	12350	12225	100

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	17000	17250	17125	0	1750	1.10
Aug 26	16500	16750	16625	50	1950	1.12
Q3 26	16500	16750	16625	25	1933	1.12
Q4 26	15150	15500	15325	-150	1900	1.12
Q1 27	12100	12300	12200	125	900	1.07
Q2 27	13600	13850	13725	125	1000	1.07
Cal 27	12950	13100	13025	150	975	1.07
Cal 28	11850	12100	11975	0	550	1.05
Cal 29	11500	11800	11650	275	575	1.05



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com