



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A softer day for Supramax paper, with the curve trickling lower as the index printed flat. Jul and Aug traded to respective lows of \$18,900 and \$18,600. Further out on the curve, Q3 and Q4 also trickled down, reaching lows of \$18,500 and \$17,600. The afternoon saw rates continue to drift downwards as liquidity went thin, with Cal27 trading at \$14,200.

### Handysize Commentary

A busier day for Handysize paper, with both prompt and further-out contracts trading. Aug traded several times at \$17,000, whilst Q3 also traded at \$17,000.

### Supramax 11 Time Charter Average

| Spot | 21179 | Chg | 0 |
|------|-------|-----|---|
| MTD  | 21166 |     |   |
| YTD  | 17114 |     |   |

### Handysize 7 Time Charter Average

| Spot | 17216 | Chg | 366 |
|------|-------|-----|-----|
| MTD  | 17004 |     |     |
| YTD  | 13799 |     |     |

### Spread Ratio

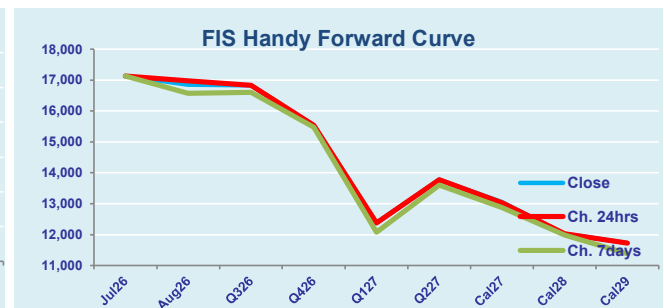
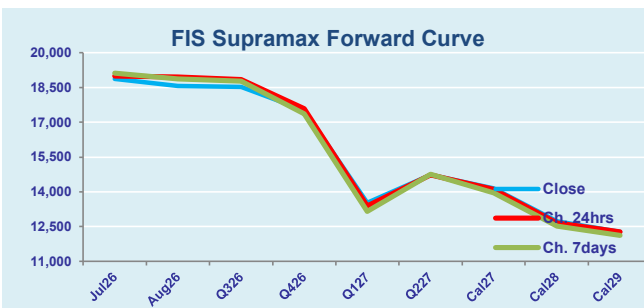
|      |      |
|------|------|
| 3963 | 1.23 |
| 4162 | 1.24 |
| 3315 | 1.24 |

### Supramax10TC Forward Curve

| Per    | Bid   | Offer | Mid   | Chg  |
|--------|-------|-------|-------|------|
| Jul 26 | 18700 | 19050 | 18875 | -125 |
| Aug 26 | 18400 | 18750 | 18575 | -375 |
| Q3 26  | 18400 | 18650 | 18525 | -325 |
| Q4 26  | 17400 | 17650 | 17525 | -75  |
| Q1 27  | 13400 | 13650 | 13525 | 125  |
| Q2 27  | 14600 | 14850 | 14725 | 0    |
| Cal 27 | 14000 | 14300 | 14150 | 50   |
| Cal 28 | 12600 | 12850 | 12725 | 75   |
| Cal 29 | 12150 | 12400 | 12275 | 0    |

### Handysize7TC Forward Curve

| Per    | Bid   | Offer | Mid   | Chg  | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|
| Jul 26 | 17000 | 17250 | 17125 | 0    | 1750   | 1.10  |
| Aug 26 | 16700 | 17000 | 16850 | -125 | 1725   | 1.10  |
| Q3 26  | 16700 | 16950 | 16825 | 0    | 1700   | 1.10  |
| Q4 26  | 15400 | 15650 | 15525 | 0    | 2000   | 1.13  |
| Q1 27  | 12250 | 12500 | 12375 | 0    | 1150   | 1.09  |
| Q2 27  | 13650 | 13900 | 13775 | 0    | 950    | 1.07  |
| Cal 27 | 12950 | 13150 | 13050 | 25   | 1100   | 1.08  |
| Cal 28 | 11900 | 12150 | 12025 | 0    | 700    | 1.06  |
| Cal 29 | 11600 | 11850 | 11725 | 0    | 550    | 1.05  |



Spot Price Source: Baltic

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