



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A range-bound day for Supramax paper, with the market struggling for momentum in either direction. Jul traded in a narrow \$250 range, whilst the Aug contract traded at \$18,500 in early trading before trading at both \$18,700 and \$18,600 towards the close. Further out on the curve, Q3 and Q4 traded in narrow ranges, with \$18,650 and \$17,700 trading towards the close. Despite a positive index print (+\$138), the market struggled for momentum as liquidity went thin.

### Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

### Supramax 11 Time Charter Average

Spot	21317	Chg	138
MTD	21191		
YTD	17147		

### Handysize 7 Time Charter Average

Spot	16620	Chg	-104
MTD	16858		
YTD	13817		

### Spread Ratio

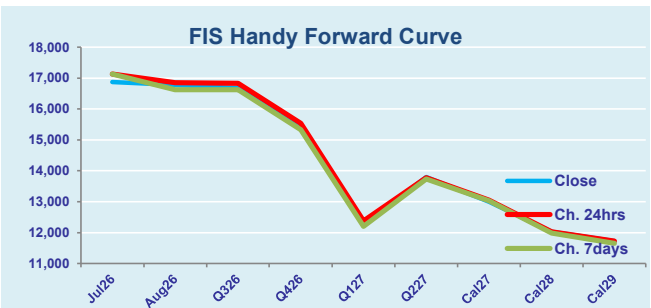
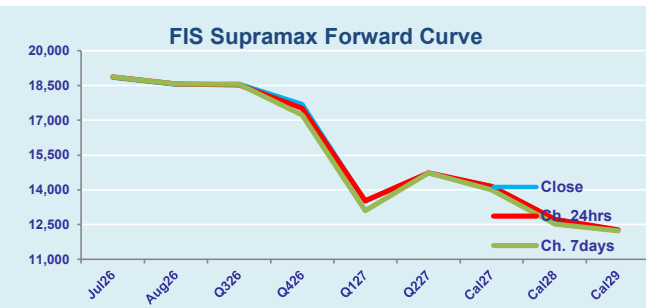
4697	1.28
4334	1.26
3330	1.24

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	18750	18950	18850	-25
Aug 26	18400	18700	18550	-25
Q3 26	18500	18650	18575	50
Q4 26	17600	17800	17700	175
Q1 27	13400	13600	13500	-25
Q2 27	14600	14850	14725	0
Cal 27	14050	14250	14150	0
Cal 28	12550	12850	12700	-25
Cal 29	12150	12400	12275	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	16750	17000	16875	-250	1975	1.12
Aug 26	16650	16900	16775	-75	1775	1.11
Q3 26	16550	16800	16675	-150	1900	1.11
Q4 26	15350	15550	15450	-75	2250	1.15
Q1 27	12150	12400	12275	-100	1225	1.10
Q2 27	13650	13950	13800	25	925	1.07
Cal 27	12900	13100	13000	-50	1150	1.09
Cal 28	11900	12150	12025	0	675	1.06
Cal 29	11600	11850	11725	0	550	1.05



Spot Price Source: Baltic

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