



Supramax & Handysize FFA Daily Report

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10 July 2026

Supramax Commentary

A rather range-bound day for Supramax paper as the week ended on a quiet note. Prompt rates stayed range-bound, with Jul trading at \$19,150 and Aug trading in a narrow range of \$18,750 to \$18,950. Later in the afternoon, more offers came back in, with Aug trading in size at \$18,750, Q3 trading in size at \$18,750 and Cal27 trading at \$14,250.

Handysize Commentary

A quiet day for Handysize paper, with only some prompt contracts trading. Aug traded at \$16,900 and Sep traded at \$16,450, as there was selling interest in Aug versus Sep.

Supramax 11 Time Charter Average

Spot	21570	Chg	80
MTD	21276		
YTD	17213		

Handysize 7 Time Charter Average

Spot	16466	Chg	-40
MTD	16765		
YTD	13858		

Spread Ratio

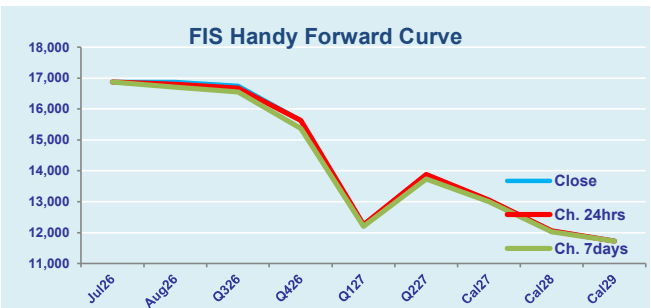
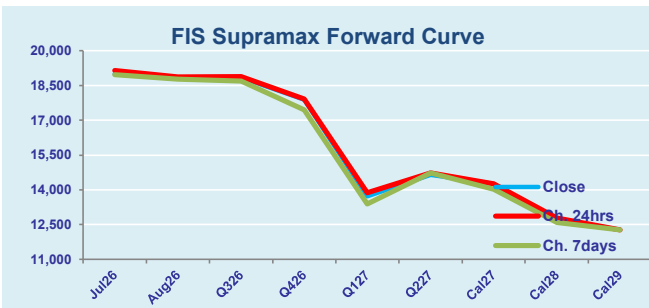
5104	1.31
4511	1.27
3356	1.24

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	18900	19100	19000	-150
Aug 26	18700	18900	18800	-75
Q3 26	18750	18950	18850	-34
Q4 26	17800	18000	17900	-25
Q1 27	13600	13850	13725	-150
Q2 27	14550	14750	14650	-75
Cal 27	14200	14300	14250	0
Cal 28	12600	12800	12700	-75
Cal 29	12150	12400	12275	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	16750	17000	16875	0	2125	1.13
Aug 26	16800	16950	16875	75	1925	1.11
Q3 26	16650	16850	16750	75	2100	1.13
Q4 26	15500	15750	15625	0	2275	1.15
Q1 27	12150	12350	12250	0	1475	1.12
Q2 27	13750	14000	13875	0	775	1.06
Cal 27	12950	13150	13050	0	1200	1.09
Cal 28	11900	12200	12050	0	650	1.05
Cal 29	11600	11850	11725	0	550	1.05



Spot Price Source: Baltic

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