FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A supported start to the week for Supramax paper, with the curve holding firm. Following a small move on the index print (+$3), the market struggled for momentum in the afternoon, with range-bound trading the theme. Jul and Aug saw highs of $19,300 and $19,150, respectively. Q3 and Q4 saw highs of $19,200 and $18,150 before trickling off the highs in the afternoon. We end the day with light support.

Handysize Commentary

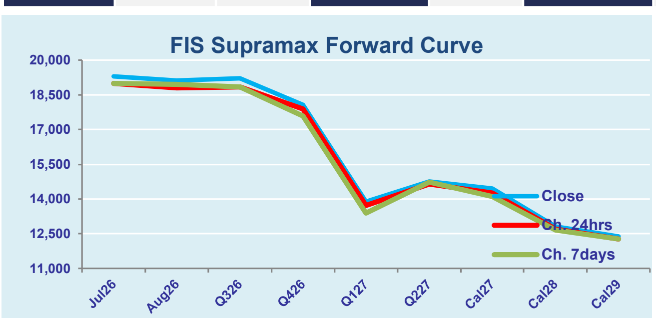
A quiet day for Handysize paper, with no reported trades.

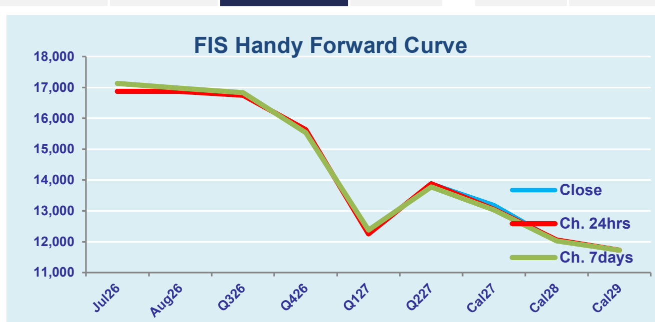
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax 11 TCA	Chg	Handysize 7 TCA	Chg	Spread	Ratio
Spot	21573	3	16445	-21	5128	1.31
MTD	21309		16729		4580	1.27
YTD	17246		13877		3369	1.24

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19200	19400	19300	300	Jul 26	16750	17000	16875	0	2425	1.14
Aug 26	19000	19250	19125	325	Aug 26	16750	17000	16875	0	2250	1.13
Q3 26	19100	19350	19225	375	Q3 26	16650	16850	16750	0	2475	1.15
Q4 26	18000	18150	18075	175	Q4 26	15500	15750	15625	0	2450	1.16
Q1 27	13800	14000	13900	175	Q1 27	12150	12350	12250	0	1650	1.13
Q2 27	14600	14900	14750	100	Q2 27	13750	14000	13875	0	875	1.06
Cal 27	14400	14500	14450	200	Cal 27	13100	13250	13175	125	1275	1.10
Cal 28	12700	12900	12800	100	Cal 28	11900	12150	12025	-25	775	1.06
Cal 29	12250	12500	12375	100	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic