FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quieter day for Supramax paper, with the curve holding firm again. Following another small move on the index print (+$46), the market struggled for momentum in both the morning and afternoon. Jul and Aug saw highs of $19,450 and $19,300, respectively. Q3 and Q4 saw highs of $19,300 and $18,225 before trickling off the highs in the afternoon. We end the day with light support.

Handysize Commentary

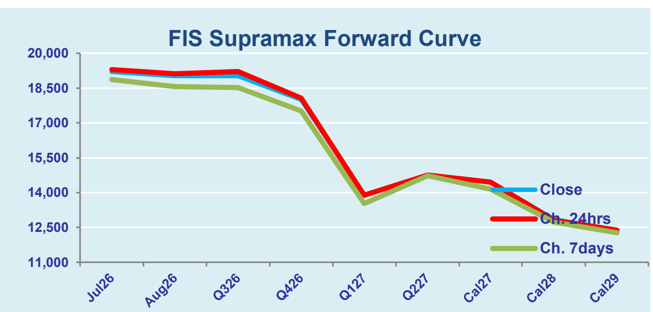
Handysize paper saw more activity, with Aug and Q3 trading. Aug traded at $16,950 and Q3 traded at $16,700.

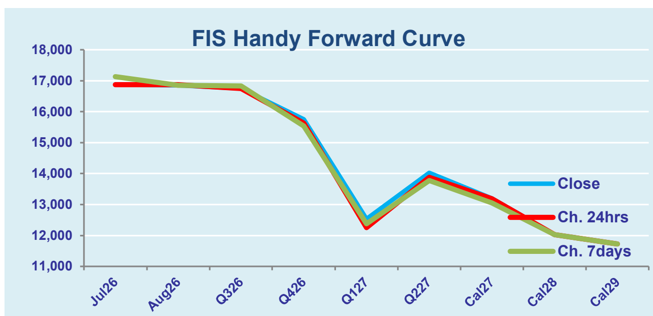
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax 11 TC		Chg	Handysize 7 TC		Chg	Spread	Ratio
Spot	21573	3	Spot	16445	-21	5128	1.31
MTD	21309		MTD	16729		4580	1.27
YTD	17246		YTD	13877		3369	1.24

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19100	19300	19200	-100	Jul 26	16750	17000	16875	0	2325	1.14
Aug 26	18900	19150	19025	-100	Aug 26	16750	16950	16850	-25	2175	1.13
Q3 26	18900	19150	19025	-200	Q3 26	16650	16850	16750	0	2275	1.14
Q4 26	17850	18150	18000	-75	Q4 26	15650	15850	15750	125	2250	1.14
Q1 27	13760	14050	13905	5	Q1 27	12400	12650	12525	275	1380	1.11
Q2 27	14600	14900	14750	0	Q2 27	13900	14150	14025	150	725	1.05
Cal 27	14400	14500	14450	0	Cal 27	13100	13300	13200	25	1250	1.09
Cal 28	12750	12950	12850	50	Cal 28	11900	12150	12025	0	825	1.07
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic