



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

15 July 2026

Supramax Commentary

Another quiet day for Supramax paper, with range-bound trading the theme of the day. Despite a stronger move on the index print (+\$128), the market struggled for momentum in both the morning and afternoon. Jul and Aug both traded in narrow \$300 ranges. Q3 and Q4 traded at \$18,950 and \$18,100 towards the close. Q1 traded at \$13,850 towards the close due to spread interest versus Panamax.

Handysize Commentary

Handysize paper saw liquidity today, with outright interest and spread interest versus Supramax. Aug and Sep traded at \$16,650 and \$16,450, respectively, as the spread traded at -\$200. Further out, Q1 and Q2 also saw activity, trading at \$12,400 and \$13,850.

Supramax 11 Time Charter Average

Spot	21747	Chg	128
MTD	21377		
YTD	17312		

Handysize 7 Time Charter Average

Spot	16305	Chg	-65
MTD	16658		
YTD	13913		

Spread Ratio

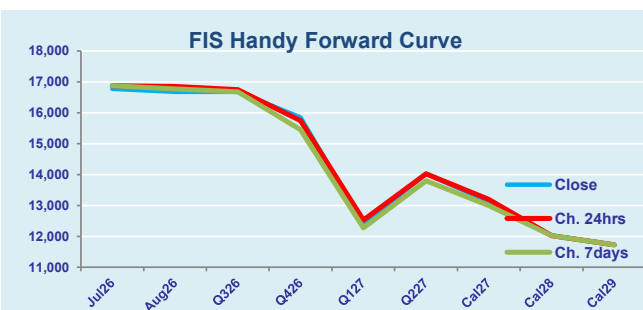
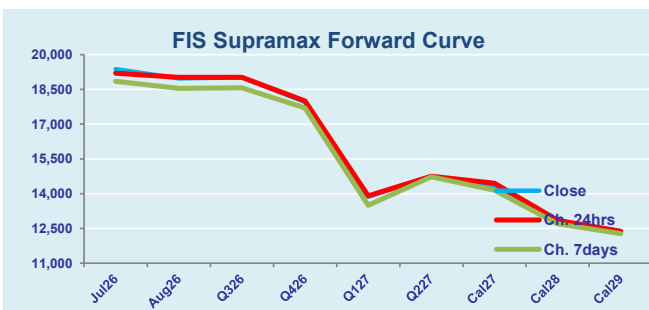
Spread	Ratio
5442	1.33
4719	1.28
3398	1.24

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	19250	19500	19375	175
Aug 26	18850	19100	18975	-50
Q3 26	18900	19150	19025	0
Q4 26	17800	18100	17950	-50
Q1 27	13750	14000	13875	-30
Q2 27	14600	14900	14750	0
Cal 27	14200	14450	14325	-125
Cal 28	12700	12850	12775	-75
Cal 29	12250	12500	12375	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	16650	16900	16775	-100	2600	1.15
Aug 26	16500	16850	16675	-175	2300	1.14
Q3 26	16550	16800	16675	-75	2350	1.14
Q4 26	15700	16000	15850	100	2100	1.13
Q1 27	12300	12500	12400	-125	1475	1.12
Q2 27	13900	14150	14025	0	725	1.05
Cal 27	13000	13250	13125	-75	1200	1.09
Cal 28	11900	12150	12025	0	750	1.06
Cal 29	11600	11850	11725	0	650	1.06



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com