Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another quiet day for Supramax paper, with range-bound trading the theme of the day. Despite a stronger move on the index print (+$128), the market struggled for momentum in both the morning and afternoon. Jul and Aug both traded in narrow $300 ranges. Q3 and Q4 traded at $18,950 and $18,100 towards the close. Q1 traded at $13,850 towards the close due to spread interest versus Panamax.

Handysize Commentary

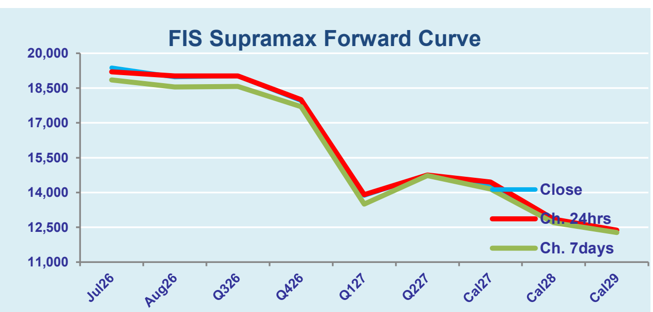
Handysize paper saw liquidity today, with outright interest and spread interest versus Supramax. Aug and Sep traded at $16,650 and $16,450, respectively, as the spread traded at -$200. Further out, Q1 and Q2 also saw activity, trading at $12,400 and $13,850.

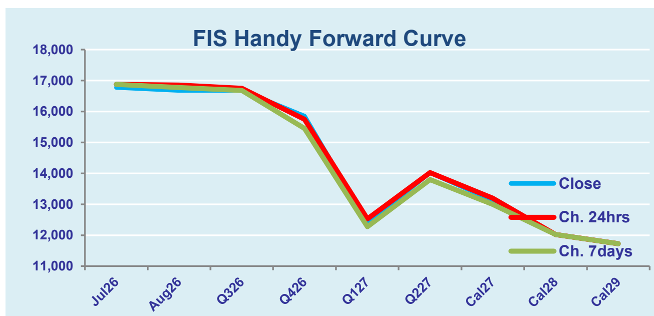
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax 11 TC	Chg		Handysize 7 TC	Chg	Spread	Ratio
Spot	21747	128	Spot	16305	-65	5442	1.33
MTD	21377		MTD	16658		4719	1.28
YTD	17312		YTD	13913		3398	1.24

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19250	19500	19375	175	Jul 26	16650	16900	16775	-100	2600	1.15
Aug 26	18850	19100	18975	-50	Aug 26	16500	16850	16675	-175	2300	1.14
Q3 26	18900	19150	19025	0	Q3 26	16550	16800	16675	-75	2350	1.14
Q4 26	17800	18100	17950	-50	Q4 26	15700	16000	15850	100	2100	1.13
Q1 27	13750	14000	13875	-30	Q1 27	12300	12500	12400	-125	1475	1.12
Q2 27	14600	14900	14750	0	Q2 27	13900	14150	14025	0	725	1.05
Cal 27	14200	14450	14325	-125	Cal 27	13000	13250	13125	-75	1200	1.09
Cal 28	12700	12850	12775	-75	Cal 28	11900	12150	12025	0	750	1.06
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic