



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper opened the week on a softer note, as the larger sizes came under pressure as well. Aug and Sep traded to respective lows of \$19,050 and \$19,000. After a fairly flat index print (+\$5), the market drifted in the afternoon, with \$18,200 and \$18,300 trading on Q4, as we end the evening with light support.

Handysize Commentary

Handysize paper had a quiet start to the week, with the curve remaining steady.

Supramax 11 Time Charter Average

Spot	21960	Chg	93
MTD	21459		
YTD	17379		

Handysize 7 Time Charter Average

Spot	16261	Chg	-9
MTD	16598		
YTD	13948		

Spread Ratio

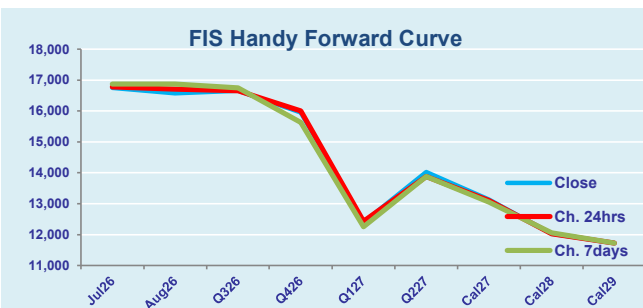
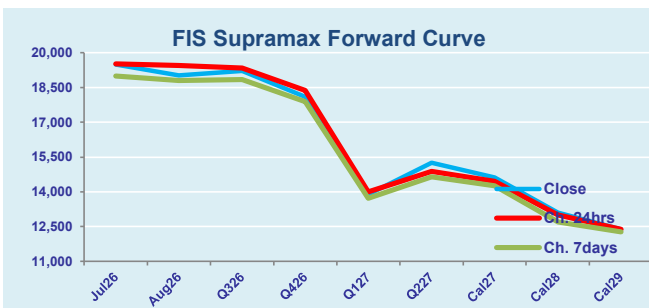
Spread	Ratio
5699	1.35
4862	1.29
3431	1.25

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	19350	19650	19500	-25
Aug 26	18900	19150	19025	-425
Q3 26	19100	19350	19225	-125
Q4 26	18000	18200	18100	-275
Q1 27	13800	14000	13900	-100
Q2 27	15150	15350	15250	375
Cal 27	14500	14750	14625	175
Cal 28	13000	13200	13100	100
Cal 29	12250	12500	12375	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	16600	16900	16750	-25	2750	1.16
Aug 26	16500	16650	16575	-125	2450	1.15
Q3 26	16500	16800	16650	0	2575	1.15
Q4 26	15800	16100	15950	-50	2150	1.13
Q1 27	12250	12550	12400	-25	1500	1.12
Q2 27	13900	14150	14025	150	1225	1.09
Cal 27	13000	13250	13125	25	1500	1.11
Cal 28	11900	12150	12025	0	1075	1.09
Cal 29	11600	11850	11725	0	650	1.06



Spot Price Source: Baltic

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