FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper opened the week on a softer note, as the larger sizes came under pressure as well. Aug and Sep traded to respective lows of $19,050 and $19,000. After a fairly flat index print (+$5), the market drifted in the afternoon, with $18,200 and $18,300 trading on Q4, as we end the evening with light support.

Handysize Commentary

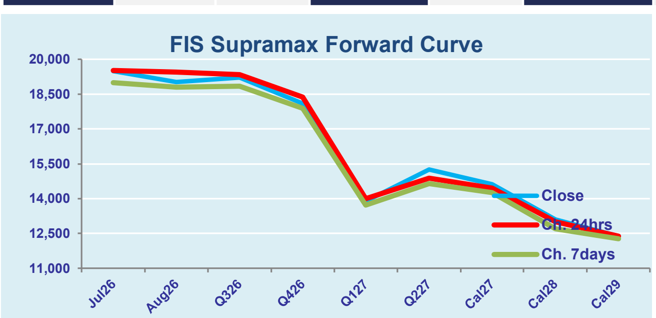
Handysize paper had a quiet start to the week, with the curve remaining steady.

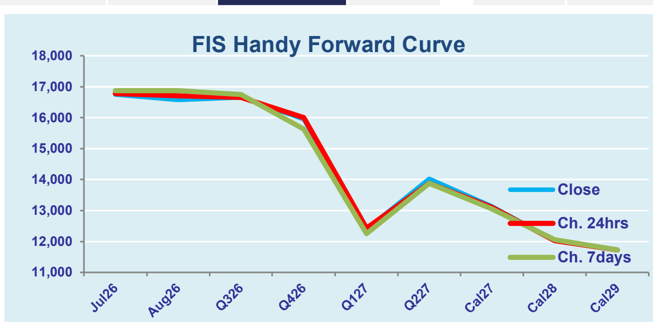
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	21960	93	16261	-9	5699	1.35
MTD	21459		16598		4862	1.29
YTD	17379		13948		3431	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19350	19650	19500	-25	Jul 26	16600	16900	16750	-25	2750	1.16
Aug 26	18900	19150	19025	-425	Aug 26	16500	16650	16575	-125	2450	1.15
Q3 26	19100	19350	19225	-125	Q3 26	16500	16800	16650	0	2575	1.15
Q4 26	18000	18200	18100	-275	Q4 26	15800	16100	15950	-50	2150	1.13
Q1 27	13800	14000	13900	-100	Q1 27	12250	12550	12400	-25	1500	1.12
Q2 27	15150	15350	15250	375	Q2 27	13900	14150	14025	150	1225	1.09
Cal 27	14500	14750	14625	175	Cal 27	13000	13250	13125	25	1500	1.11
Cal 28	13000	13200	13100	100	Cal 28	11900	12150	12025	0	1075	1.09
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic