FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

A supported day for Supramax paper, with the curve holding firm despite a negative index print (-$102). Aug and Sep traded at $18,750 and $18,900 in early trading, before further support saw them trade to respective highs of $18,850 and $19,100. Further out, Q4 traded at $18,200, Q1 at $13,950, whilst Cal27 and Cal28 also traded at $14,500 and $13,050. Liquidity thinned out in the afternoon; however, the curve remained supported.

Handysize Commentary

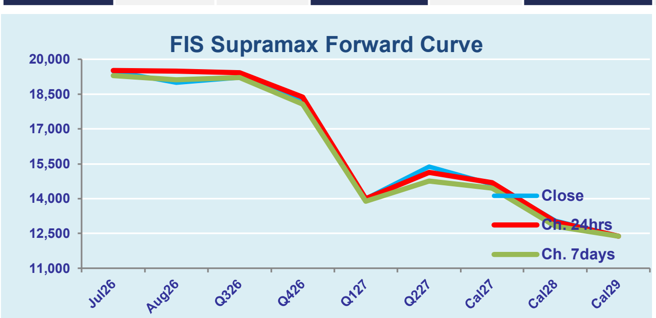
Handysize paper saw interest on the prompt, with Aug trading at $16,300.

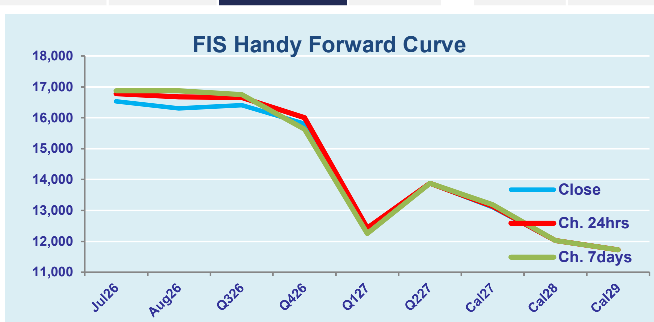
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	21863	-102	16255	31	5608	1.35
MTD	21520		16550		4970	1.30
YTD	17444		13981		3463	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19400	19600	19500	-25	Jul 26	16400	16650	16525	-250	2975	1.18
Aug 26	18850	19150	19000	-500	Aug 26	16150	16450	16300	-375	2700	1.17
Q3 26	19100	19350	19225	-200	Q3 26	16250	16550	16400	-250	2825	1.17
Q4 26	18100	18350	18225	-150	Q4 26	15700	15900	15800	-200	2425	1.15
Q1 27	13950	14050	14000	0	Q1 27	12250	12450	12350	-75	1650	1.13
Q2 27	15250	15500	15375	250	Q2 27	13750	14000	13875	0	1500	1.11
Cal 27	14500	14750	14625	-75	Cal 27	13000	13200	13100	-25	1525	1.12
Cal 28	12950	13150	13050	50	Cal 28	11900	12150	12025	0	1025	1.09
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic

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