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FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another range-bound day for Supramax paper following another softer index print (-$189). Aug and Sep traded in narrow ranges of $150 and $200, respectively. Following an uninspiring index print, the market saw thin liquidity, with Q4 trading at $18,200 and $18,100. We end the evening with light support.

Handysize Commentary

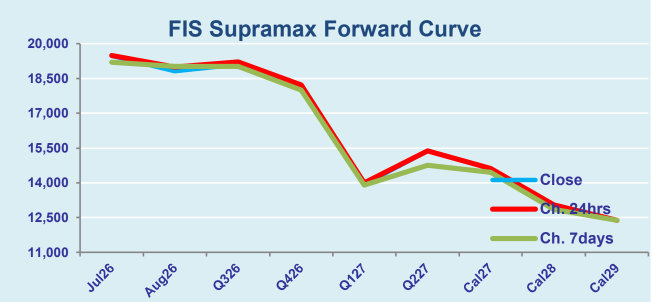
Handysize paper saw interest in both the prompt and further-out contracts. Aug traded at $16,400 and Q4 traded at $15,850.

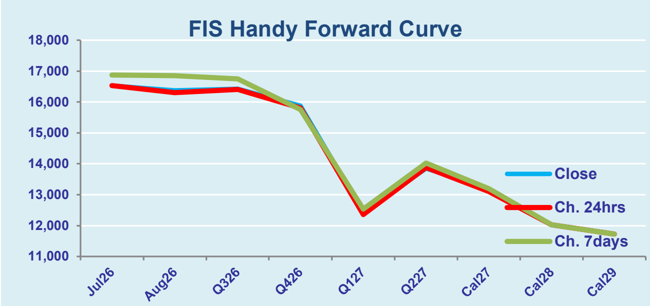
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax 11 TC Avg		Chg		Handysize 7 TC Avg		Chg		Spread	Ratio
Spot	21674	Chg	-189	Spot	16295	Chg	40	5379	1.33
MTD	21530			MTD	16534			4996	1.30
YTD	17474			YTD	13997			3477	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19350	19600	19475	-25	Jul 26	16400	16650	16525	0	2950	1.18
Aug 26	18700	18950	18825	-175	Aug 26	16250	16500	16375	75	2450	1.15
Q3 26	18950	19250	19100	-125	Q3 26	16300	16550	16425	25	2675	1.16
Q4 26	18050	18150	18100	-125	Q4 26	15750	16000	15875	75	2225	1.14
Q1 27	13800	14050	13925	-75	Q1 27	12300	12550	12425	75	1500	1.12
Q2 27	15250	15500	15375	0	Q2 27	13700	14000	13850	-25	1525	1.11
Cal 27	14500	14750	14625	0	Cal 27	13100	13300	13200	100	1425	1.11
Cal 28	12950	13150	13050	0	Cal 28	11900	12150	12025	0	1025	1.09
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic