FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Yet another range-bound day for Supramax paper. Aug and Sep traded in narrow ranges of $100 and $200, respectively, with $18,750 and $19,250 printing in the afternoon. Q4 saw early trading at $18,300 before pushing to a high of $18,550. We end the day with support.

Handysize Commentary

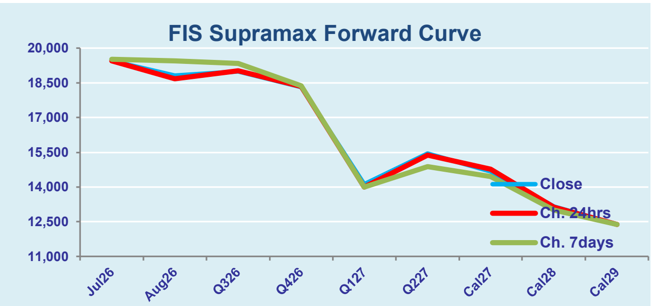
Handysize paper had a quiet end to the week, with no reported trades.

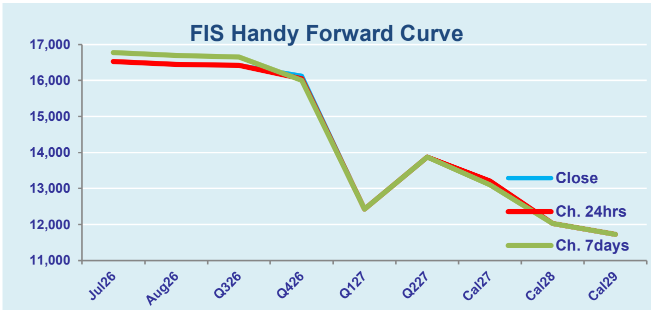
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	21408	-104	16290	-25	5118	1.31
MTD	21522		16508		5014	1.30
YTD	17530		14030		3501	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19300	19600	19450	0	Jul 26	16400	16650	16525	0	2925	1.18
Aug 26	18750	18900	18825	150	Aug 26	16350	16550	16450	0	2375	1.14
Q3 26	18900	19100	19000	-25	Q3 26	16300	16550	16425	0	2575	1.16
Q4 26	18200	18450	18325	-25	Q4 26	16000	16250	16125	75	2200	1.14
Q1 27	14000	14250	14125	125	Q1 27	12300	12550	12425	0	1700	1.14
Q2 27	15350	15550	15450	75	Q2 27	13750	14000	13875	0	1575	1.11
Cal 27	14500	14850	14675	-100	Cal 27	13100	13300	13200	0	1475	1.11
Cal 28	13050	13250	13150	25	Cal 28	11900	12150	12025	0	1125	1.09
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic