Supramax & Handysize FFA Daily Report

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Supramax Commentary

A very slow and range-bound start to the week for Supramax paper. Aug and Sep traded in narrow ranges of $100 and $250, respectively, with $18,650 and $19,150 printing in the afternoon. Q4 also traded in a narrow range, with $18,350 and $18,400 trading in the afternoon. Despite a worse-than-expected index print (-$302), the market remained supported.

Handysize Commentary

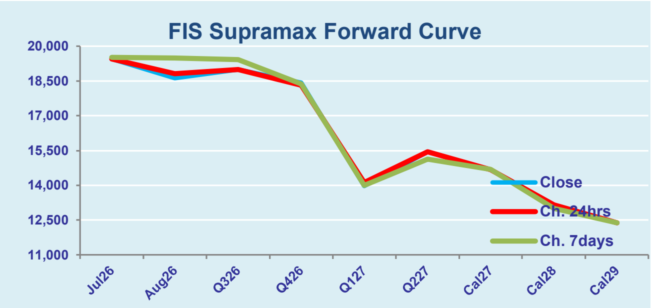
Handysize paper saw liquidity today, with Aug and Sep paid at $16,600. Q4 traded at $16,300 and Cal27 traded at $13,300.

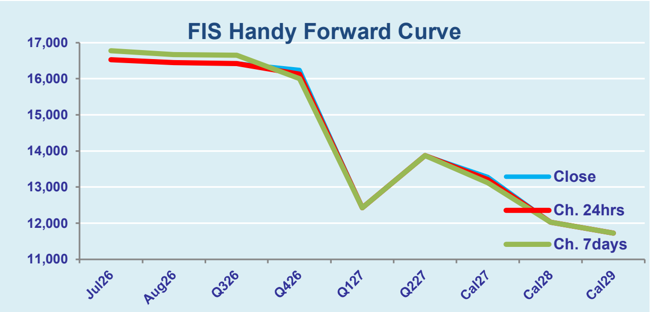
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg		Handysize	Chg	Spread	Ratio
Spot	21106	-302	Spot	16255	-35	4851	1.30
MTD	21500		MTD	16495		5005	1.30
YTD	17555		YTD	14045		3510	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19300	19600	19450	0	Jul 26	16400	16650	16525	0	2925	1.18
Aug 26	18500	18750	18625	-200	Aug 26	16350	16550	16450	0	2175	1.13
Q3 26	18900	19100	19000	0	Q3 26	16300	16550	16425	0	2575	1.16
Q4 26	18300	18550	18425	100	Q4 26	16100	16400	16250	125	2175	1.13
Q1 27	13850	14100	13975	-150	Q1 27	12300	12550	12425	0	1550	1.12
Q2 27	15350	15550	15450	0	Q2 27	13750	14000	13875	0	1575	1.11
Cal 27	14500	14850	14675	0	Cal 27	13150	13400	13275	75	1400	1.11
Cal 28	13050	13250	13150	0	Cal 28	11900	12150	12025	0	1125	1.09
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic