



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

29 July 2026

Supramax Commentary

Another slow day for Supramax paper; however, prompt rates softened as the index printed lower once again (-\$255). Early trading saw Aug, Sep and Q4 trade at \$18,450, \$19,150 and \$18,450, respectively. Post-index, the market drifted lower, with Aug and Sep falling to lows of \$18,150 and \$19,100, whilst Q4 traded at \$18,500 towards the close. We end the day with light support around the day's lows.

Handysize Commentary

A liquid day for Handysize paper, with the curve holding firm. Q4 and Q1 traded at \$16,350 and \$12,500, respectively, as there was spread interest versus Supramax.

Supramax 11 Time Charter Average

Spot	20582	Chg	-255
MTD	21425		
YTD	17599		

Handysize 7 Time Charter Average

Spot	16131	Chg	-76
MTD	16464		
YTD	14075		

Spread Ratio

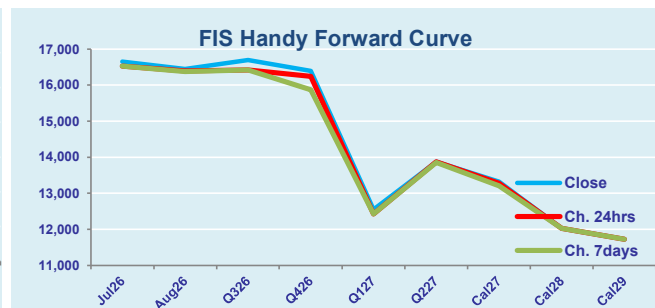
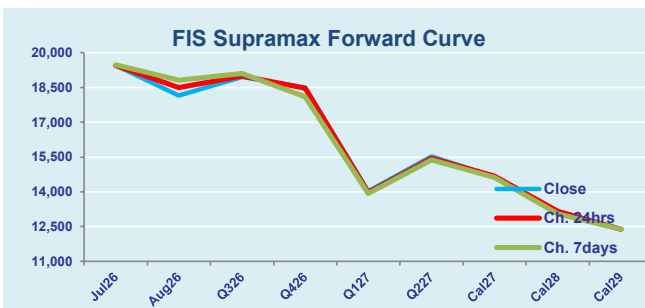
Spread	Ratio
4451	1.28
4961	1.30
3524	1.25

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	19300	19600	19450	0
Aug 26	18100	18200	18150	-350
Q3 26	18800	19100	18950	-50
Q4 26	18400	18600	18500	25
Q1 27	13900	14150	14025	50
Q2 27	15400	15650	15525	75
Cal 27	14550	14750	14650	-25
Cal 28	13050	13250	13150	0
Cal 29	12250	12500	12375	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	16500	16800	16650	125	2800	1.17
Aug 26	16300	16600	16450	50	1700	1.10
Q3 26	16550	16850	16700	275	2250	1.13
Q4 26	16300	16500	16400	150	2100	1.13
Q1 27	12500	12600	12550	125	1475	1.12
Q2 27	13750	14000	13875	0	1650	1.12
Cal 27	13250	13400	13325	50	1325	1.10
Cal 28	11900	12150	12025	0	1125	1.09
Cal 29	11600	11850	11725	0	650	1.06



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com