FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper enjoyed a lift across the curve today, despite a negative index print (-$255). Early trading saw Aug and Q4 print at $18,250 and $18,500, respectively, as the market remained fairly range-bound during the morning session. The afternoon saw solid support, with Aug and Sep trading to respective highs of $18,500 and $19,600. Further out, Q4 and Cal27 also pushed higher, printing at $18,800 and $15,000.

Handysize Commentary

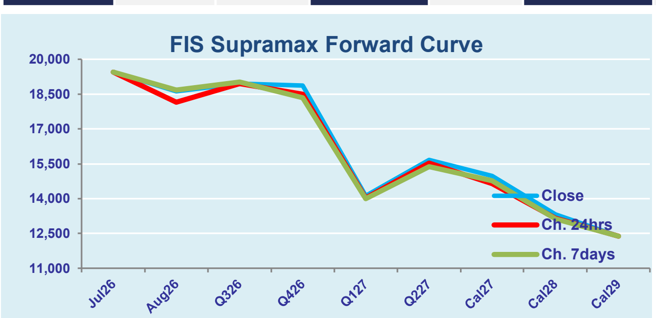
A quiet day for Handysize paper, with no reported trades.

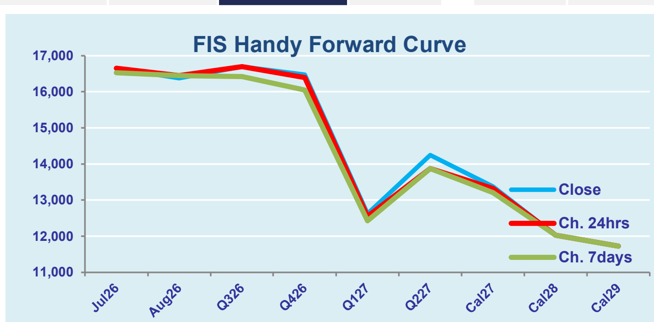
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	20353	-229	16027	-104	4326	1.27
MTD	21376		16444		4932	1.30
YTD	17618		14088		3530	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	19300	19600	19450	0	Jul 26	16500	16800	16650	0	2800	1.17
Aug 26	18500	18750	18625	475	Aug 26	16250	16500	16375	-75	2250	1.14
Q3 26	18800	19100	18950	0	Q3 26	16550	16850	16700	0	2250	1.13
Q4 26	18750	19000	18875	375	Q4 26	16350	16600	16475	75	2400	1.15
Q1 27	14000	14250	14125	100	Q1 27	12500	12750	12625	75	1500	1.12
Q2 27	15500	15850	15675	150	Q2 27	14100	14400	14250	375	1425	1.10
Cal 27	14850	15100	14975	325	Cal 27	13300	13450	13375	50	1600	1.12
Cal 28	13200	13450	13325	175	Cal 28	11900	12150	12025	0	1300	1.11
Cal 29	12250	12500	12375	0	Cal 29	11600	11850	11725	0	650	1.06





Spot Price Source: Baltic