



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper enjoyed a lift across the curve today, despite a negative index print (-\$255). Early trading saw Aug and Q4 print at \$18,250 and \$18,500, respectively, as the market remained fairly range-bound during the morning session. The afternoon saw solid support, with Aug and Sep trading to respective highs of \$18,500 and \$19,600. Further out, Q4 and Cal27 also pushed higher, printing at \$18,800 and \$15,000.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	20353	Chg	-229
MTD	21376		
YTD	17618		

Handysize 7 Time Charter Average

Spot	16027	Chg	-104
MTD	16444		
YTD	14088		

Spread Ratio

Spread	Ratio
4326	1.27
4932	1.30
3530	1.25

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jul 26	19300	19600	19450	0
Aug 26	18500	18750	18625	475
Q3 26	18800	19100	18950	0
Q4 26	18750	19000	18875	375
Q1 27	14000	14250	14125	100
Q2 27	15500	15850	15675	150
Cal 27	14850	15100	14975	325
Cal 28	13200	13450	13325	175
Cal 29	12250	12500	12375	0

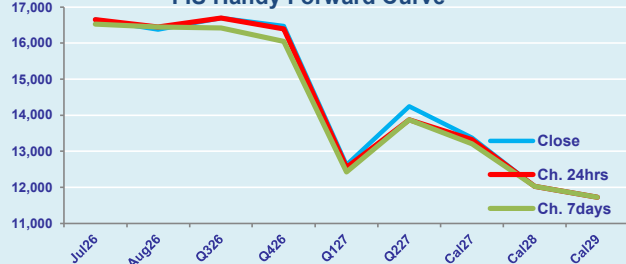
Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 26	16500	16800	16650	0	2800	1.17
Aug 26	16250	16500	16375	-75	2250	1.14
Q3 26	16550	16850	16700	0	2250	1.13
Q4 26	16350	16600	16475	75	2400	1.15
Q1 27	12500	12750	12625	75	1500	1.12
Q2 27	14100	14400	14250	375	1425	1.10
Cal 27	13300	13450	13375	50	1600	1.12
Cal 28	11900	12150	12025	0	1300	1.11
Cal 29	11600	11850	11725	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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