FIS

EVENING FUEL OIL REPORT

August 6, 2026

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Oil and Energy Market News

Brent front-month is trading within the recent $79.1–81.0/bbl range after Monday's decline, as markets await an agreement that could pave the way for the reopening of the Strait of Hormuz.

•Recent developments suggest mediated negotiations are close to finalising a framework governing transit through the Strait of Hormuz, although differences remain over the timing and conditions for its reopening.

•The US and Iran continue to present conflicting public accounts regarding the extent of direct communication between the two sides, highlighting the fragility of the negotiations.

•Under the proposed framework, vessels entering the Persian Gulf would transit via a shipping lane closest to Iran under Tehran's coordination, while outbound traffic would use a route adjacent to Oman under Muscat's oversight.

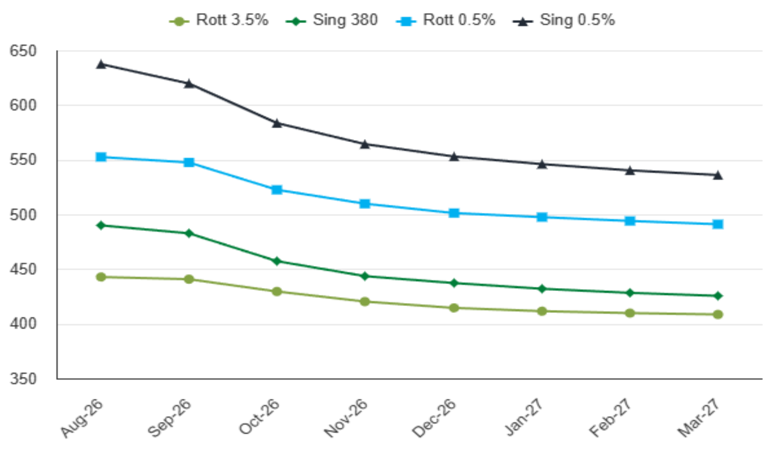
•The Trump administration is reportedly unwilling to endorse an agreement that formally recognises Iran's sovereign authority over international shipping lanes. If a compromise is reached, it is expected to provide a 60-day period of toll-free transit, creating space for broader negotiations on Iran's nuclear programme and wider regional security issues.

Brent	79.64

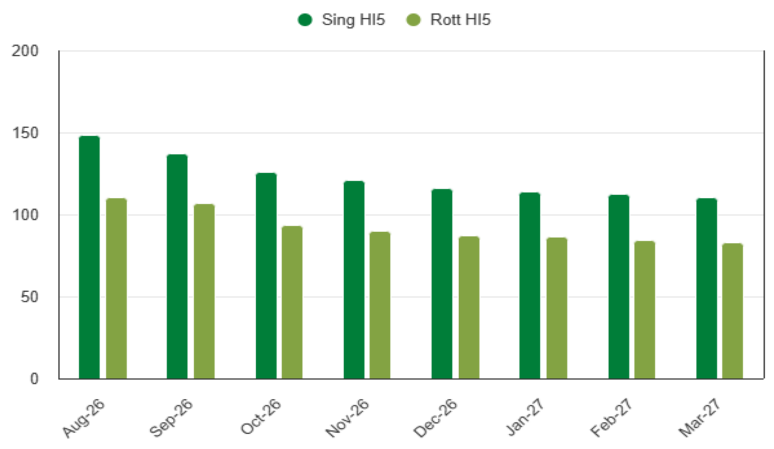
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Aug-26	442.75	490.00	552.50	637.50
Sep-26	440.75	482.75	547.50	619.75
Oct-26	429.50	457.25	522.50	583.50
Nov-26	420.25	443.50	509.75	564.25
Dec-26	414.50	437.25	501.25	553.00
Jan-27	411.50	432.00	497.50	546.00
Feb-27	409.75	428.25	494.00	540.25
Mar-27	408.50	425.50	491.00	536.00
Q4-26	421.25	446.00	511.25	567.00
Q1-27	409.75	428.50	494.25	540.75
Q2-27	406.25	420.50	485.00	528.00
Q3-27	401.75	411.50	475.50	516.75
Cal27	403.50	415.75	480.25	523.00

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This morning, crack products show small gains across the board. The Sep 380 crack is currently up $0.10/mt from settlement. whilst HSFO spreads soften. The Sep/Oct Sing 380 spread is currently down $1.25/mt from settlement. As Rott 3.5% crack gains outweigh Singapore, the Sep HSFO E/W ticks down $2.50/mt on the day.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Aug-26 / Sep-26	2.10	7.25	4.90	17.75
Sep 26 / Oct 26	11.25	25.50	25.00	36.25
Oct 26 / Nov 26	9.25	13.75	12.75	19.25
Nov 26 / Dec 26	5.75	6.25	8.50	11.25
Dec 26 / Jan 27	3.00	5.25	3.75	7.00
Jan 27 / Feb 27	1.75	3.75	3.50	5.75
Q4-26 / Q1-27	11.50	17.50	17.00	26.25
Q1-27 / Q2-27	3.50	8.00	9.25	12.75
Q2-27 / Q3-27	4.50	9.00	9.50	11.25
Cal 27 / Cal 28	15.75	24.25	24.50	28.50

Scrubber Spreads

	Rott Hi5	Sing Hi5
Aug-26	110.00	148.00
Sep-26	107.00	137.00
Oct-26	93.00	126.00
Nov-26	90.00	121.00
Dec-26	87.00	116.00
Jan-27	86.00	114.00
Feb-27	84.00	112.00
Mar-27	83.00	110.00
Q4-26	90.00	121.00
Q1-27	84.00	112.00
Q2-27	79.00	108.00
Q3-27	74.00	105.00
Cal27	77.00	107.00

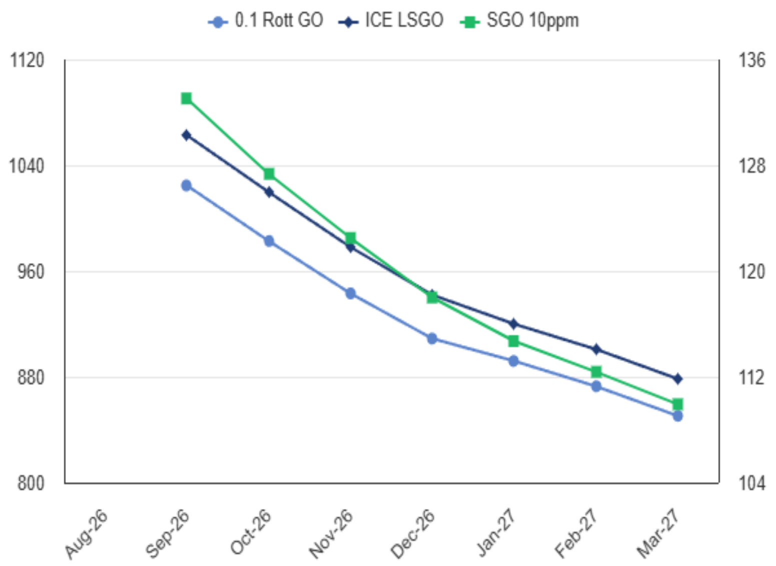
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Aug-26			
Sep-26	1024.74	133.05	1062.74
Oct-26	982.74	127.35	1019.74
Nov-26	943.11	122.50	978.11
Dec-26	908.95	118.00	941.95
Jan-27	892.00	114.70	920.00
Feb-27	872.88	112.38	900.88
Mar-27	850.52	109.93	878.52
Q4-26	945.00	122.50	980.00
Q1-27	871.75	112.25	899.75
Q2-27	821.00	106.75	847.00
Q3-27	797.25	104.75	819.50
Cal27	816.75	107.00	841.00

EW Spread

	EW 380	EW 0.5%
Aug-26	47.25	85.00
Sep-26	42.00	72.15
Oct-26	27.85	60.90
Nov-26	23.35	54.40
Dec-26	22.85	51.65
Jan-27	20.60	48.40
Feb-27	18.60	46.15
Mar-27	17.10	44.90
Q4-26	24.75	55.75
Q1-27	18.75	46.50
Q2-27	14.25	43.00
Q3-27	9.75	41.25
Cal27	12.25	42.75

Gasoil Forward Curves



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