FIS

MORNING FUEL OIL REPORT

August 10, 2026

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Oil and Energy Market News

Brent crude has eased from an overnight high near $85/bbl as attacks on shipping and energy infrastructure in the Middle East continue, while the anticipated Iran-Oman agreement on the Strait of Hormuz remains unresolved.

•Iranian Foreign Minister Araghchi warned that any agreement with Oman would not lead to an immediate reopening of the Strait of Hormuz, adding to uncertainty around the timing of a return to normal shipping. While talks between Iran and Oman continue, President Trump indicated that the US is prepared to wait, while Tehran reiterated that it will not engage in direct negotiations with Washington.

•The Houthis reportedly attacked Saudi Aramco's Jazan refinery on August 8. A fire was extinguished early on August 9, with one crude storage tank reportedly damaged, according to a Bloomberg source.

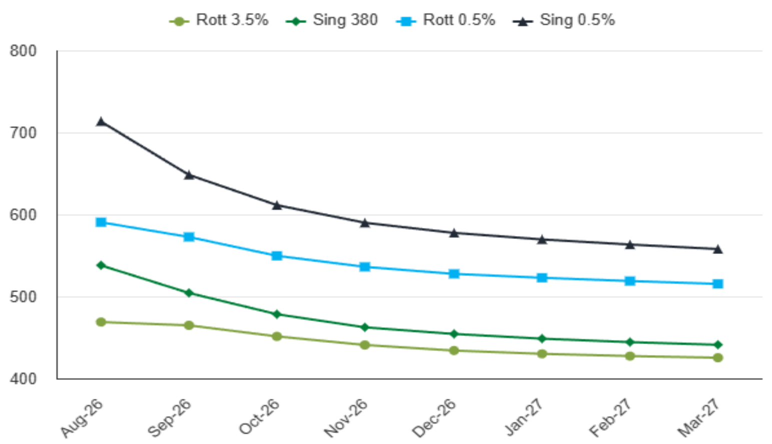
•Despite heightened security concerns, vessels continue to transit the Turkish Straits into the Black Sea, Turkish government officials told Reuters. Turkey had previously been reported to have restricted commercial shipping entering the Black Sea following recent attacks on vessels.

Brent	84.61

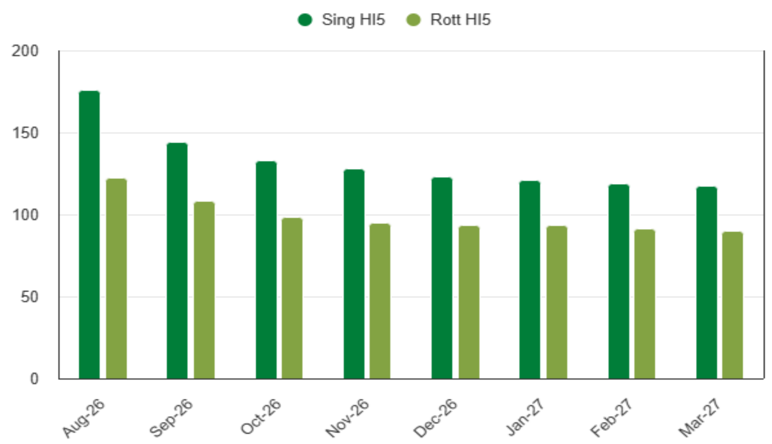
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Aug-26	468.75	538.00	590.50	713.50
Sep-26	464.75	504.25	572.50	648.25
Oct-26	451.25	478.25	549.50	611.25
Nov-26	440.75	462.25	536.00	589.75
Dec-26	434.00	454.25	527.50	577.50
Jan-27	430.00	448.50	522.75	569.50
Feb-27	427.25	444.25	518.75	563.25
Mar-27	425.25	441.00	515.25	557.75
Q4-26	442.00	465.00	537.50	592.75
Q1-27	427.50	444.50	518.75	563.50
Q2-27	421.50	434.50	508.50	548.00
Q3-27	415.00	424.00	498.75	536.25
Cal27	417.75	429.25	503.75	543.50

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This morning price changes look rather muted so far as Singapore holidays affect liquidity. VLSFO cracks look slightly softer with the Sep Sing 0.5% crack currently down $0.55/bbl from settlement. HSFO spreads tick up on front contracts with the Sep/Oct Sing 380 now up $1/mt on the day. VLSFO spreads price weaker so far with a $1.50/mt loss on the Sep/Oct Sing 0.5%.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Aug-26 / Sep-26	4.00	33.75	18.10	65.25
Sep 26 / Oct 26	13.50	26.00	23.00	37.00
Oct 26 / Nov 26	10.50	16.00	13.50	21.50
Nov 26 / Dec 26	6.75	8.00	8.50	12.25
Dec 26 / Jan 27	4.00	5.75	4.75	8.00
Jan 27 / Feb 27	2.75	4.25	4.00	6.25
Q4-26 / Q1-27	14.50	20.50	18.75	29.25
Q1-27 / Q2-27	6.00	10.00	10.25	15.50
Q2-27 / Q3-27	6.50	10.50	9.75	11.75
Cal 27 / Cal 28	18.75	22.50	30.25	32.00

Scrubber Spreads

	Rott Hi5	Sing Hi5
Aug-26	122.00	176.00
Sep-26	108.00	144.00
Oct-26	98.00	133.00
Nov-26	95.00	128.00
Dec-26	93.00	123.00
Jan-27	93.00	121.00
Feb-27	91.00	119.00
Mar-27	90.00	117.00
Q4-26	96.00	128.00
Q1-27	91.00	119.00
Q2-27	87.00	114.00
Q3-27	84.00	112.00
Cal27	86.00	114.00

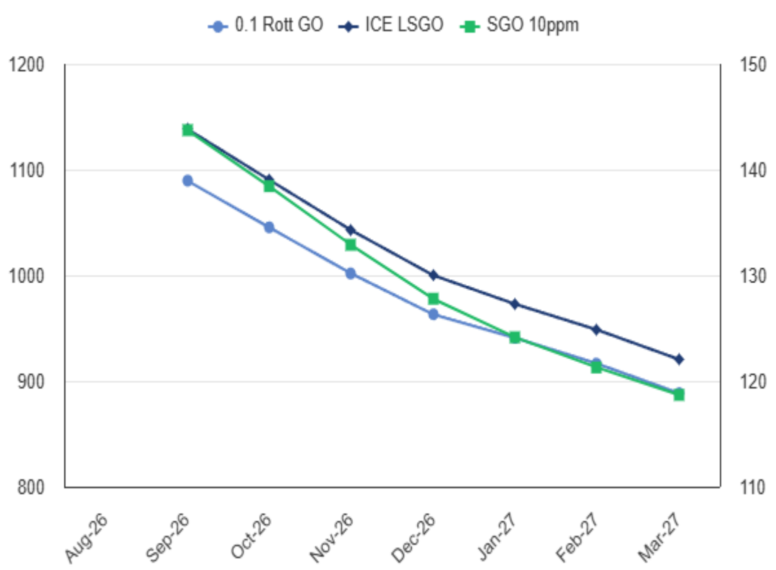
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Aug-26			
Sep-26	1089.58	143.74	1138.58
Oct-26	1045.41	138.44	1090.41
Nov-26	1001.77	132.89	1042.77
Dec-26	963.12	127.79	1000.12
Jan-27	940.83	124.14	972.83
Feb-27	916.50	121.29	948.50
Mar-27	888.55	118.69	920.55
Q4-26	1003.50	133.00	1044.50
Q1-27	915.25	121.25	947.25
Q2-27	850.75	114.75	880.75
Q3-27	817.00	111.00	845.00
Cal27	843.75	113.70	872.75

EW Spread

	EW 380	EW 0.5%
Aug-26	69.25	123.00
Sep-26	39.50	75.85
Oct-26	27.00	61.85
Nov-26	21.50	53.85
Dec-26	20.25	50.10
Jan-27	18.50	46.85
Feb-27	17.00	44.60
Mar-27	15.75	42.60
Q4-26	23.00	55.25
Q1-27	17.00	44.75
Q2-27	13.00	39.50
Q3-27	9.00	37.50
Cal27	11.50	39.75

Gasoil Forward Curves



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