FIS

Capesize & Panamax FFA Daily Report

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06 August 2026

Capesize Commentary

Early selling pressure on Capes with Aug sold at $40,750 (-$500) and Sept sold at $38,500 (-$1,100) with heavy sell flows seeing Aug sold down to a low of $40,000 in size and Sept sold down to a low of $37,600 in the morning. Q4 was sold down to a low of $37,000 (-$750). The index came in a tick better than expected $42,313 (-$385) giving buyers the confidence to step back in. Sept was paid up to $38,250 and Q4 back to $37,350. The market thinned out into close with buy / sell flows balanced. Have a good evening.

Panamax Commentary

Some weakness in Panamax following Capes today. Panamax Sept first trade saw $21,000 sold (-$100) and Aug sold $20,500 (-$100). Oct was sold at $21,100 (-$400) and Q4 down to $20,250 (-$250). The lows of the day saw Aug sold at $20,250 and Sept $20,300 before finding some support at ticking back up throughout the remainder of the day. Sept was paid back up to $20,700 with the rest of the curve pushing in solidarity. As with Capes, the market thinned out a bit into close, but some bid support was evident.

Capesize 5 Time Charter Average (180)

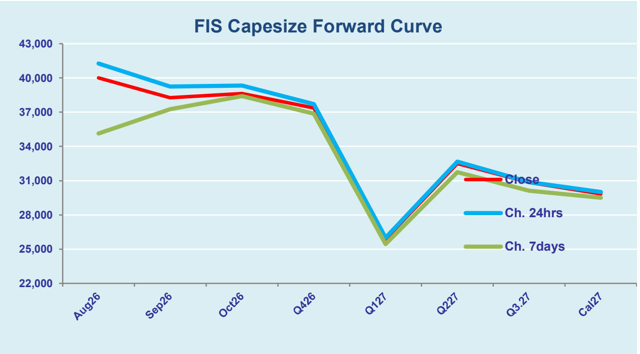
		Chg	
Spot	42313		-385
MTD	40684		
YTD	30651		

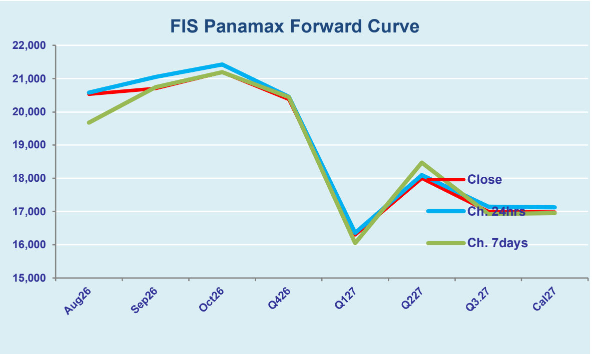
Panamax 5 Time Charter Average

		Chg		Spread	Ratio
Spot	20473		345	21840	2.07
MTD	19875			20809	2.05
YTD	17685			12966	1.73

Capesize 5 Time Charter Average / Panamax 5 Time Charter Average

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	39900	40100	40000	-1275	Aug 26	20450	20600	20525	-50	19475	1.95
Sep 26	38150	38400	38275	-975	Sep 26	20600	20800	20700	-350	17575	1.85
Oct 26	38500	38750	38625	-700	Oct 26	21100	21300	21200	-225	17425	1.82
Q4 26	37250	37500	37375	-350	Q4 26	20300	20450	20375	-84	17000	1.83
Q1 27	25750	26000	25875	-125	Q1 27	16200	16400	16300	-50	9575	1.59
Q2 27	32250	32750	32500	-150	Q2 27	17850	18150	18000	-100	14500	1.81
Q3. 27	30750	30950	30850	-15	Q3. 27	16850	17150	17000	-150	13850	1.81
Q4. 27	30600	30800	30700	-5	Q4. 27	16600	16800	16700	-25	14000	1.84
Cal 27	29750	29950	29850	-150	Cal 27	16900	17050	16975	-150	12875	1.76
Cal 28	25800	26100	25950	-75	Cal 28	14950	15100	15025	-25	10925	1.73
Cal 29	22750	23100	22925	-275	Cal 29	14000	14250	14125	0	8800	1.62
Cal 30	20750	21250	21000	0	Cal 30	13750	14000	13875	0	7125	1.51





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Capesize C3

		Chg
Spot	35.93	-0.15
MTD	35.58	
YTD	30.02	

Per	Bid	Offer	Mid	Chg
Aug 26	35.25	35.75	35.50	-0.25
Sep 26	34.00	34.50	34.25	0.45
Oct 26	33.25	33.75	33.50	-0.10
Q4 26	32.00	32.50	32.25	-0.15
Q1 27	25.35	25.55	25.45	0.00
Cal 27	27.00	27.10	27.05	0.00
Cal 28	23.10	23.20	23.15	0.00

Capesize C5

		Chg		Spread	Ratio
Spot	15.95	-0.35		19.98	2.25
MTD	15.48			20.10	2.30
YTD	11.76			18.26	2.55

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	14.20	14.50	14.35	-0.70	21.15	2.47
Sep 26	13.90	14.20	14.05	-0.27	20.20	2.44
Oct 26	13.25	13.75	13.50	-0.27	20.00	2.48
Q4 26	12.85	13.25	13.05	-0.32	19.20	2.47
Q1 27	10.15	10.45	10.30	-0.13	15.15	2.47
Cal 27	10.20	10.50	10.35	-0.13	16.70	2.61
Cal 28	10.25	10.45	10.35	0.00	12.80	2.24

Capesize C7

		Chg
Spot	20.61	-0.26
MTD	20.48	
YTD	17.30	

Per	Bid	Offer	Mid	Chg
Aug 26	17.16	17.36	17.26	0.00
Sep 26	16.60	16.92	16.76	0.00
Oct 26	16.25	16.35	16.30	0.00
Q4 26	16.08	16.15	16.12	0.00
Q1 27	12.65	12.90	12.78	0.00
Cal 27	13.32	13.52	13.42	0.00
Cal 28	12.20	12.40	12.30	0.00

Panamax P6

		Chg
Spot	19539	332
MTD	18997	
YTD	18286	

Per	Bid	Offer	Mid	Chg
Aug 26	19145	19345	19245	0
Sep 26	18700	18840	18770	0
Oct 26	18110	18400	18255	0
Q4 26	17750	17910	17830	0
Q1 27	14900	15100	15000	0

Panamax P1A

		Chg
Spot	23836	527
MTD	22890	
YTD	16415	

Panamax 2A

		Chg
Spot	32795	297
MTD	32181	
YTD	25586	

Panamax 3A

		Chg
Spot	16969	275
MTD	16502	
YTD	17356	

Spot Price Source: Baltic