FIS

# Capesize & Panamax FFA Daily Report

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**07 August 2026**

## Capesize Commentary

A very volatile day on Cape paper, particularly on the prompts, with the market initially opening higher. Aug was paid up to a high of $41,000 in size (+$1,000) and Sept was paid at $39,000 in size (+$750) during the morning before heavy sell flows hit the market. Aug was sold down in heavy volume to $39,000. Sept was sold down to $37,500, Q4 down to $36,850, and Cal27 down to $29,700. This occurred within an hour of frantic trading before rebounding by $500. Evening liquidity was slightly better than your average Friday as the market tested the lows of the day again. The market closed well offered. Have a great weekend.

## Panamax Commentary

PMX held up relatively better than Capes today, with PMX Sept trading at $20,700 (flat) on the open, which proved to be the lows of the day even as Cape paper sold off very aggressively. Sept ticked up throughout the day, eventually getting paid at $21,000 in the evening. Q4 was paid from $20,400 to a high of $20,750. Oct traded at $21,200 - $21,500. Liquidity thinned out a bit towards the end of the week, but noticeable Q4 buy flows kept the volumes up in the evening. Have a great weekend.

### Capesize 5 Time Charter Average (180)

| | | Chg | |
|---|---|---|---|
| Spot | 43009 | | 696 |
| MTD | 41149 | | |
| YTD | 30732 | | |

### Panamax 5 Time Charter Average

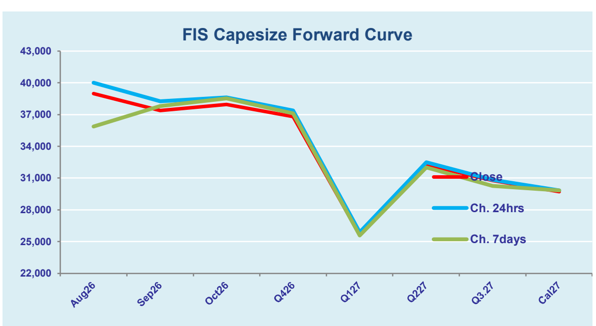
| | | Chg | | Spread | Ratio |
|---|---|---|---|---|---|
| Spot | 20684 | | 211 | 22325 | 2.08 |
| MTD | 20037 | | | 21112 | 2.05 |
| YTD | 17705 | | | 13027 | 1.74 |

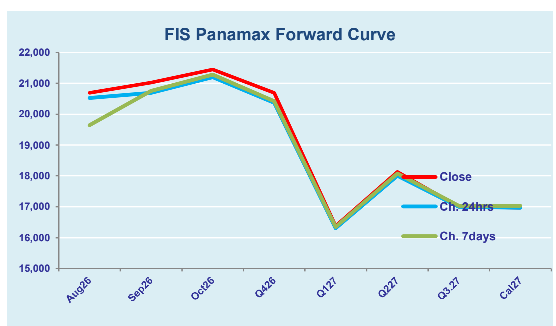
### Capesize 5 Time Charter Average

| Per | Bid | Offer | Mid | Chg |
|---|---|---|---|---|
| Aug 26 | 38750 | 39250 | 39000 | -1000 |
| Sep 26 | 37250 | 37500 | 37375 | -900 |
| Oct 26 | 37750 | 38150 | 37950 | -675 |
| Q4 26 | 36700 | 36900 | 36800 | -575 |
| Q1 27 | 25500 | 25800 | 25650 | -225 |
| Q2 27 | 32000 | 32500 | 32250 | -250 |
| Q3. 27 | 30650 | 30900 | 30775 | -75 |
| Q4. 27 | 30500 | 30800 | 30650 | -50 |
| Cal 27 | 29600 | 29850 | 29725 | -125 |
| Cal 28 | 25750 | 25900 | 25825 | -125 |
| Cal 29 | 22750 | 23100 | 22925 | 0 |
| Cal 30 | 20750 | 21250 | 21000 | 0 |

### Panamax 5 Time Charter Average

| Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|---|---|---|---|---|---|---|
| Aug 26 | 20600 | 20800 | 20700 | 175 | 18300 | 1.88 |
| Sep 26 | 20950 | 21100 | 21025 | 325 | 16350 | 1.78 |
| Oct 26 | 21300 | 21600 | 21450 | 250 | 16500 | 1.77 |
| Q4 26 | 20650 | 20750 | 20700 | 325 | 16100 | 1.78 |
| Q1 27 | 16250 | 16500 | 16375 | 75 | 9275 | 1.57 |
| Q2 27 | 18000 | 18250 | 18125 | 125 | 14125 | 1.78 |
| Q3. 27 | 16850 | 17150 | 17000 | 0 | 13775 | 1.81 |
| Q4. 27 | 16600 | 16800 | 16700 | 0 | 13950 | 1.84 |
| Cal 27 | 16900 | 17050 | 16975 | 0 | 12750 | 1.75 |
| Cal 28 | 14950 | 15100 | 15025 | 0 | 10800 | 1.72 |
| Cal 29 | 14000 | 14250 | 14125 | 0 | 8800 | 1.62 |
| Cal 30 | 13750 | 14000 | 13875 | 0 | 7125 | 1.51 |



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## Capesize C3

| | | | |
|---|---|---|---|
| Spot | 35.71 | Chg | -0.22 |
| MTD | 35.60 | | |
| YTD | 30.05 | | |

| Per | Bid | Offer | Mid | Chg |
|---|---|---|---|---|
| Aug 26 | 35.25 | 35.75 | 35.50 | 0.00 |
| Sep 26 | 34.00 | 34.50 | 34.25 | 0.00 |
| Oct 26 | 33.25 | 33.75 | 33.50 | 0.00 |
| Q4 26 | 32.00 | 32.50 | 32.25 | 0.00 |
| Q1 27 | 25.35 | 25.55 | 25.45 | 0.00 |
| Cal 27 | 27.00 | 27.10 | 27.05 | 0.00 |
| Cal 28 | 23.10 | 23.20 | 23.15 | 0.00 |

## Capesize C5

| | | | | Spread | Ratio |
|---|---|---|---|---|---|
| Spot | 16.30 | Chg | 0.35 | 19.41 | 2.19 |
| MTD | 15.65 | | | 19.96 | 2.28 |
| YTD | 11.79 | | | 18.27 | 2.55 |

| Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|---|---|---|---|---|---|---|
| Aug 26 | 14.10 | 14.40 | 14.25 | -0.10 | 21.25 | 2.49 |
| Sep 26 | 13.70 | 13.90 | 13.80 | -0.25 | 20.45 | 2.48 |
| Oct 26 | 13.15 | 13.50 | 13.33 | -0.18 | 20.18 | 2.51 |
| Q4 26 | 12.70 | 13.00 | 12.85 | -0.20 | 19.40 | 2.51 |
| Q1 27 | 10.15 | 10.45 | 10.30 | 0.00 | 15.15 | 2.47 |
| Cal 27 | 10.20 | 10.50 | 10.35 | 0.00 | 16.70 | 2.61 |
| Cal 28 | 10.25 | 10.45 | 10.35 | 0.00 | 12.80 | 2.24 |

## Capesize C7

| | | | |
|---|---|---|---|
| Spot | 20.69 | Chg | 0.08 |
| MTD | 20.52 | | |
| YTD | 17.32 | | |

| Per | Bid | Offer | Mid | Chg |
|---|---|---|---|---|
| Aug 26 | 17.16 | 17.36 | 17.26 | 0.00 |
| Sep 26 | 16.60 | 16.92 | 16.76 | 0.00 |
| Oct 26 | 16.25 | 16.35 | 16.30 | 0.00 |
| Q4 26 | 16.08 | 16.15 | 16.12 | 0.00 |
| Q1 27 | 12.65 | 12.90 | 12.78 | 0.00 |
| Cal 27 | 13.32 | 13.52 | 13.42 | 0.00 |
| Cal 28 | 12.20 | 12.40 | 12.30 | 0.00 |

## Panamax P6

| | | | |
|---|---|---|---|
| Spot | 19702 | Chg | 163 |
| MTD | 19138 | | |
| YTD | 18295 | | |

| Per | Bid | Offer | Mid | Chg |
|---|---|---|---|---|
| Aug 26 | 19145 | 19345 | 19245 | 0 |
| Sep 26 | 18700 | 18840 | 18770 | 0 |
| Oct 26 | 18110 | 18400 | 18255 | 0 |
| Q4 26 | 17750 | 17910 | 17830 | 0 |
| Q1 27 | 14900 | 15100 | 15000 | 0 |

## Panamax P1A

| | | | |
|---|---|---|---|
| Spot | 24164 | Chg | 328 |
| MTD | 23144 | | |
| YTD | 16466 | | |

## Panamax 2A

| | | | |
|---|---|---|---|
| Spot | 32964 | Chg | 169 |
| MTD | 32338 | | |
| YTD | 25635 | | |

## Panamax 3A

| | | | |
|---|---|---|---|
| Spot | 17177 | Chg | 208 |
| MTD | 16637 | | |
| YTD | 17354 | | |

Spot Price Source: Baltic