FIS EUA Technical Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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Support		Resistance		Current Price	Bull	Bear
S1	81.76	R1	87.13	82.69	RSI above 50	
S2	80.32	R2	87.23			
S3	79.34	R3	93.80			

Synopsis - Intraday

Source Bloomberg

- Price is between the 8—21 period EMA's
- RSI is above 50 (52)
- Stochastic is at 50
- Technical Outlook last week: Supported
- Having held the channel support line last week we were seeing buyside pressure. A move above the fractal resistance at EUR 83.77 would indicate further buyside pressure, warning that the upper channel resistance at EUR 86.66 could be tested. Market buyers should be cautious if the RSI rejects the 60 level, as it will leave price vulnerable to a technical pullback.
- The futures traded at a high of EUR 84.72; however, the RSI rejected the 60 level, resulting in price selling back to a low of EUR 82.00. The RSI is above 50 with price between the 8-21 period EMA's
- Downside moves that hold at or above EUR 80.32 will support a bull argument, below this level the technical will have a neutral bias.
- Technical Outlook: Supported
- Unchanged on the technical this week. The futures remain above the rising channel support line at EUR 81.76, indicating the broader trend is bullish. A close below the support line would signal sell side pressure is increasing, warning that EUR 80.32 support could come under pressure; if broken, then the probability of price trading to a new high would start to decrease.

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