



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

03 August 2026

The London afternoon session opened at \$93.95, before flat price rose to a high of \$94.00 and then fell to a low and close of \$93.55. Across outright, Cal27 continued to see interest from the previous sessions, trading in multiple clips of 2.5-5kt. Spreads saw decent size trading and tightened from the previous session. At the front, Aug/Sep traded at -\$0.10 in 120kt, whilst Oct/Q2 traded at \$0.90 in 300kt + 100kt.

INDEX	Price	Change	MTD
Platts IODEX	\$93.70	-\$1.60	\$93.70

INDEX	Price	Change	MTD
MB IO 65%	\$110.22	-\$2.00	\$110.22

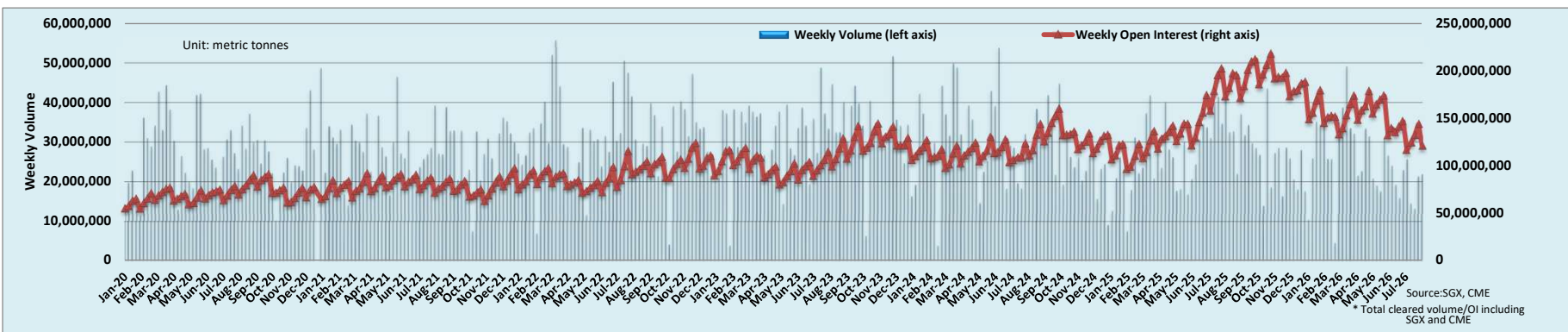
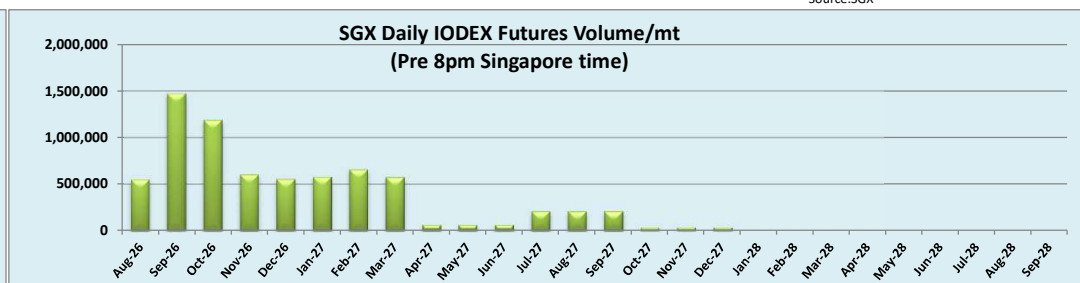
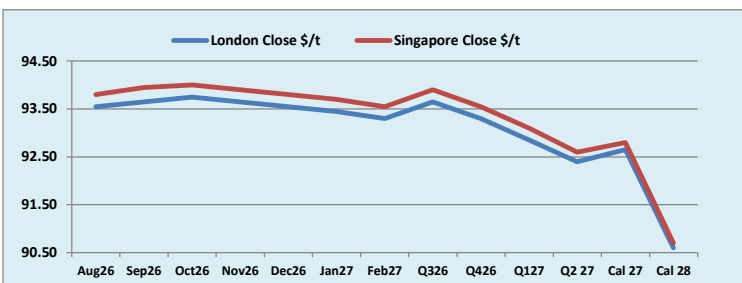
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2385	\$0.0000	\$0.2385

IODEX Futures	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	93.55	93.65	93.75	93.65	93.55	93.45	93.30	93.65	93.30	92.85	92.40	92.65	90.60
Singapore Close \$/t	93.80	93.95	94.00	93.90	93.80	93.70	93.55	93.90	93.55	93.10	92.60	92.80	90.70
Change	-0.27%	-0.32%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.27%	-0.22%	-0.16%	-0.11%

IODEX Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	-0.10	-0.10	0.10	0.10	0.10	0.15	0.35	0.45	0.45	2.05
Singapore Close \$/t	-0.15	-0.05	0.10	0.10	0.10	0.15	0.35	0.45	0.50	2.10
Change	0.05	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	7,106,900
Options	5,240,000
Total	12,346,900

Source:SGX



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to