FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

05 August 2026

The London afternoon session opened at $94.70, which was also the low of the session, before flat price climbed to a high of $95.55 and closed at $95.15. Activity remained muted, with trading seen in outrights and little liquidity in spreads. Prompt months traded in smalls, although some liquidity was seen at the back end, with Q2 and Q3 each trading in a clip of 10kt. The only notable spread was Sep/Nov, which traded at -$0.05 in 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$93.75	$0.55	$93.55

INDEX	Price	Change	MTD
MB IO 65%	$110.68	$0.47	$110.37

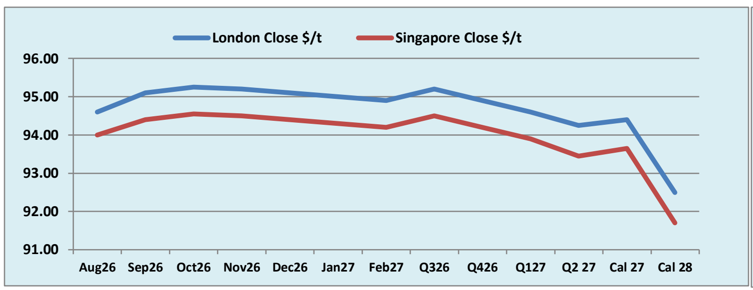
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2405	$0.0005	$0.2397

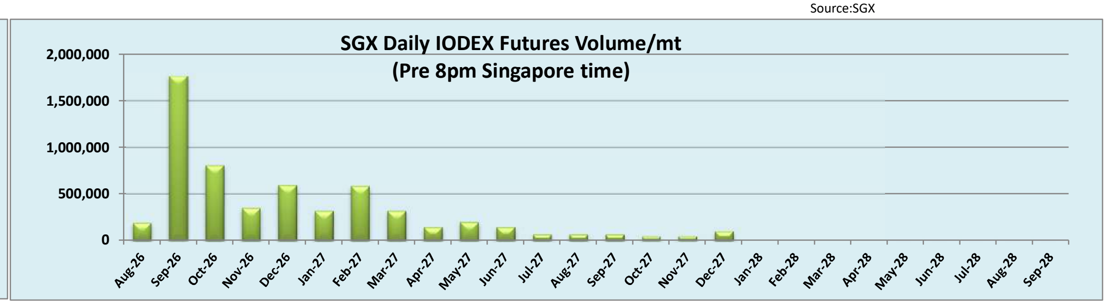
IODEX Futures	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	94.60	95.10	95.25	95.20	95.10	95.00	94.90	95.20	94.90	94.60	94.25	94.40	92.50
Singapore Close $/t	94.00	94.40	94.55	94.50	94.40	94.30	94.20	94.50	94.20	93.90	93.45	93.65	91.70
Change	+0.64%	+0.74%	+0.74%	+0.74%	+0.74%	+0.74%	+0.74%	+0.74%	+0.74%	+0.75%	+0.86%	+0.80%	+0.87%

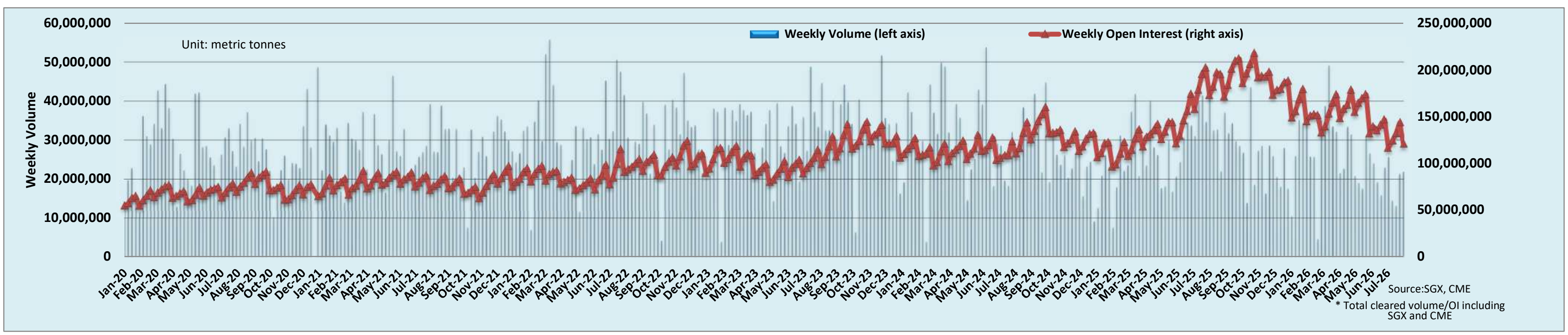
IODEX Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	-0.50	-0.15	0.05	0.10	0.10	0.10	0.30	0.30	0.35	1.90
Singapore Close $/t	-0.40	-0.15	0.05	0.10	0.10	0.10	0.30	0.30	0.45	1.95
Change	-0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.10	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	5,813,800
Options	4,241,000
Total	10,054,800

Source:SGX







Source:SGX, CME

* Total cleared volume/OI including SGX and CME