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FIS

London Iron Ore Market Report

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The London afternoon session opened at $96.15, which was also the high of the session. Flat price then fell to a low of $95.35 and closed at $95.65. Little activity was seen in the session across outrights and spreads. Q2/Q3 continued to see interest, trading a further 10kt from the prior session, whilst prompt months traded in smalls. Spreads looked a touch weaker. Oct/Dec traded in a sizable clip of 100kt at $0.25.

INDEX	Price	Change	MTD
Platts IODEX	$95.95	$2.20	$94.15

INDEX	Price	Change	MTD
MB IO 65%	$112.61	$1.93	$110.93

INDEX	Price	Change	MTD
Platts Lump Prem	$0.2405	$0.0000	$0.2399

IODEX Futures	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	95.25	95.70	95.70	95.60	95.45	95.35	95.25	95.60	95.25	94.90	94.50	94.65	92.75
Singapore Close $/t	95.70	96.20	96.00	95.70	95.40	95.10	94.80	95.70	94.80	93.80	92.85	93.35	89.85
Change	-0.47%	-0.52%	-0.31%	-0.10%	+0.05%	+0.26%	+0.47%	-0.10%	+0.47%	+1.17%	+1.78%	+1.39%	+3.23%

IODEX Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	-0.45	0.00	0.10	0.15	0.10	0.10	0.35	0.35	0.40	1.90
Singapore Close $/t	-0.50	0.20	0.30	0.30	0.30	0.30	0.90	1.00	0.95	3.50
Change	0.05	-0.20	-0.20	-0.15	-0.20	-0.20	-0.55	-0.65	-0.55	-1.60

T Session (IODEX)	SGX Volume /mt
Futures	5,180,400
Options	4,405,000
Total	9,585,400

Source:SGX