FIS

London Iron Ore Market Report

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The London afternoon session opened at $95.95, before flat price fell to a low of $95.90, climbed to a high of $96.50 and closed at $96.36. Little activity was seen across both outrights and spreads. Prompt-month outrights traded in smalls, whilst spreads remained relatively unchanged. However, a large Sep/Q1 clip traded at $0.55 in 210kt + 70kt.

INDEX	Price	Change	MTD
Platts IODEX	$95.45	-$0.20	$95.18

INDEX	Price	Change	MTD
MB IO 65%	$112.00	$0.40	$111.61

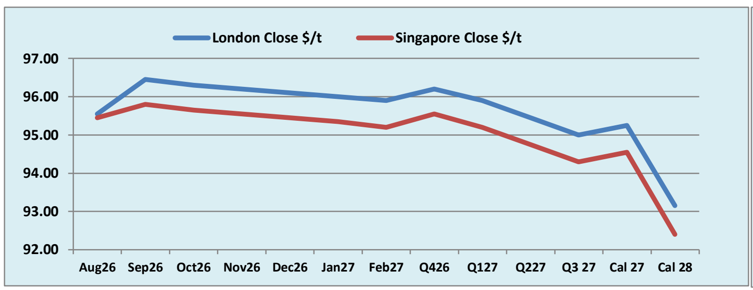
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2810	$0.0000	$0.2576

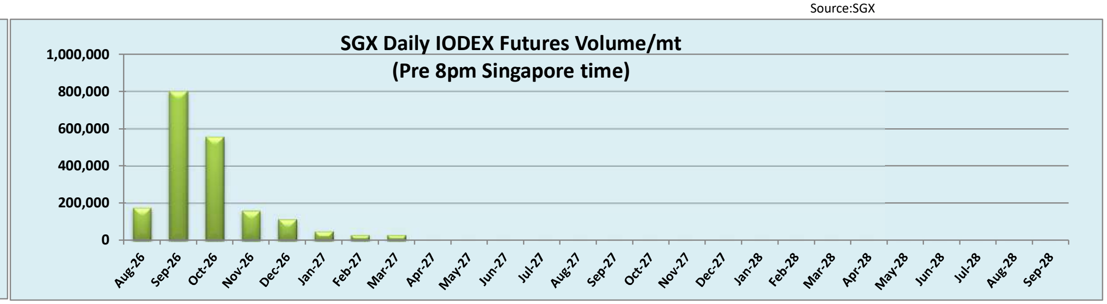
IODEX Futures	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	95.55	96.45	96.30	96.20	96.10	96.00	95.90	96.20	95.90	95.45	95.00	95.25	93.15
Singapore Close $/t	95.45	95.80	95.65	95.55	95.45	95.35	95.20	95.55	95.20	94.75	94.30	94.55	92.40
Change	+0.10%	+0.68%	+0.68%	+0.68%	+0.68%	+0.68%	+0.74%	+0.68%	+0.74%	+0.74%	+0.74%	+0.74%	+0.81%

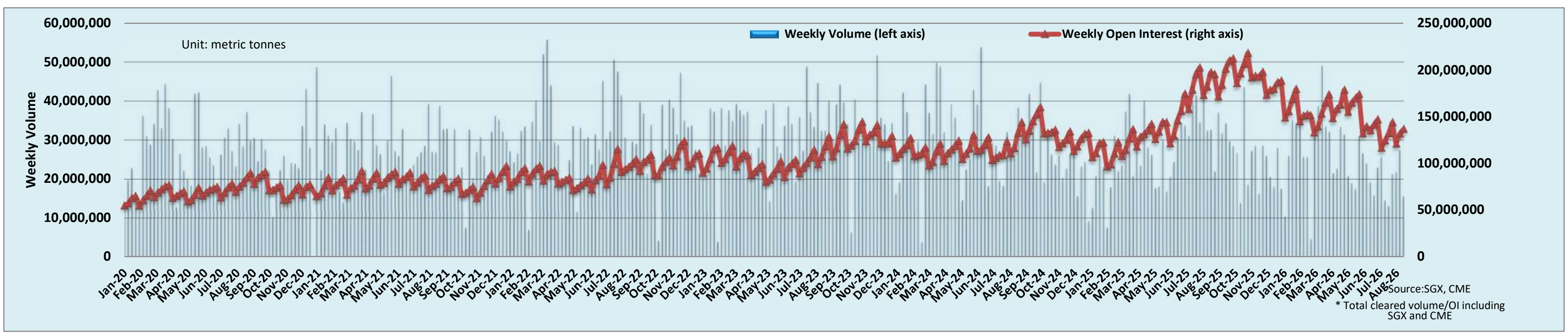
IODEX Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	-0.90	0.15	0.10	0.10	0.10	0.10	0.30	0.45	0.45	2.10
Singapore Close $/t	-0.35	0.15	0.10	0.10	0.10	0.15	0.35	0.45	0.45	2.15
Change	-0.55	0.00	0.00	0.00	0.00	-0.05	-0.05	0.00	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	1,923,700
Options	2,510,000
Total	4,433,700

Source:SGX







Source:SGX, CME
* Total cleared volume/OI including SGX and CME