DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

24 August 2026

The London afternoon session opened at $97.75, before flat price fell to a low of $97.55 and then climbed to a high and close of $97.80. Little activity was seen in outrights, with most of the session's interest focused on spreads. In the prompt months, Sep/Oct tightened, trading at $0.05 in multiple clips totalling 152kt. Liquidity was also seen further down the curve, with strong paying interest in quarter spreads. Q4/Q1 continued to trade at $0.40 in 15kt, whilst Q1/Q3 traded at $1.10 in 25kt + 20kt and Q1/Q4 at $1.60 in 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$97.15	$1.70	$95.31

INDEX	Price	Change	MTD
MB IO 65%	$113.31	$1.31	$111.72

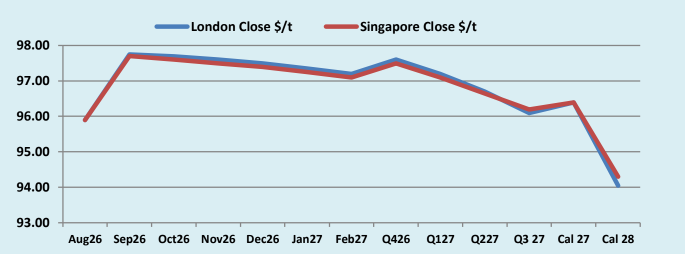
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2810	$0.0000	$0.2592

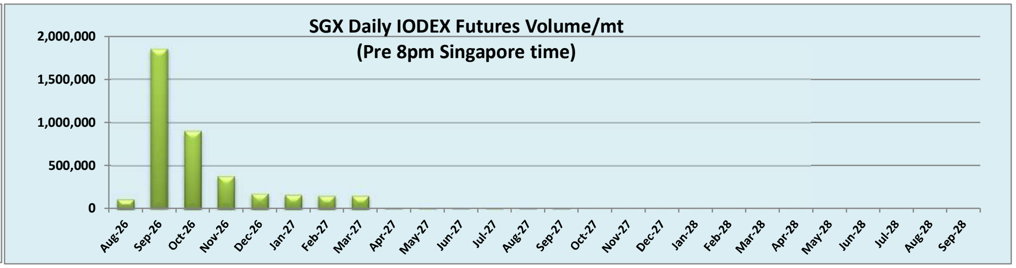
IODEX Futures	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	95.90	97.75	97.70	97.60	97.50	97.35	97.20	97.60	97.20	96.70	96.10	96.40	94.05
Singapore Close $/t	95.90	97.70	97.60	97.50	97.40	97.25	97.10	97.50	97.10	96.65	96.20	96.40	94.30
Change	+0.00%	+0.05%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.05%	-0.10%	+0.00%	-0.27%

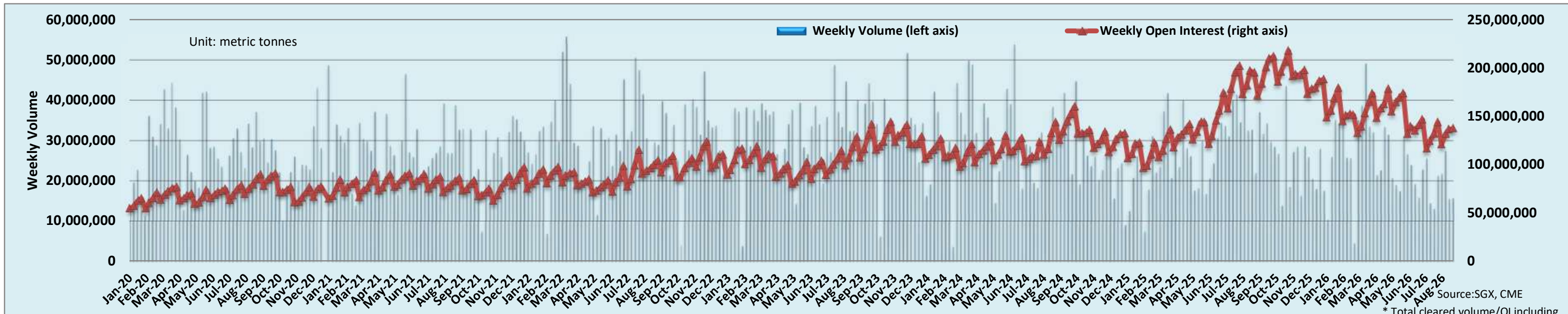
IODEX Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	-1.85	0.05	0.10	0.10	0.15	0.15	0.40	0.50	0.60	2.35
Singapore Close $/t	-1.80	0.10	0.10	0.10	0.15	0.15	0.40	0.45	0.45	2.10
Change	-0.05	-0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.15	0.25

T Session (IODEX)	SGX Volume /mt
Futures	3,918,600
Options	3,356,000
Total	7,274,600

Source:SGX







Source:SGX, CME
* Total cleared volume/OI including SGX and CME