FIS

London Iron Ore Market Report

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The London afternoon session opened at $98.75, which was also the low of the session, before flat price rose to a high and close of $99.00. Little activity was seen in outrights, with most interest focused on spreads. At the front of the curve, spreads remained unchanged, with Sep/Nov continuing to trade at $0.40 in 107kt. Sizeable clips were also seen across Sep and Oct spreads, with Sep/Q1 trading at $1.00 in 150kt + 50kt, whilst Oct/Q1 traded at $0.80 in 150kt + 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$98.60	$0.85	$95.86

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MB IO 65%	$114.33	$0.67	$112.15

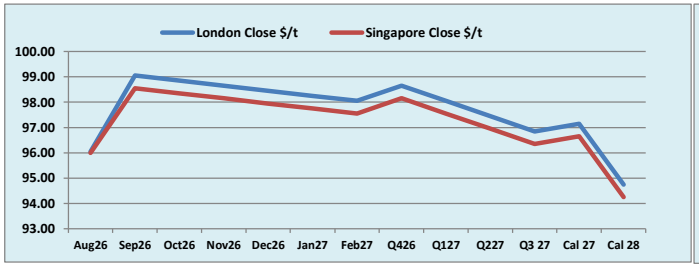
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2860	$0.0000	$0.2648

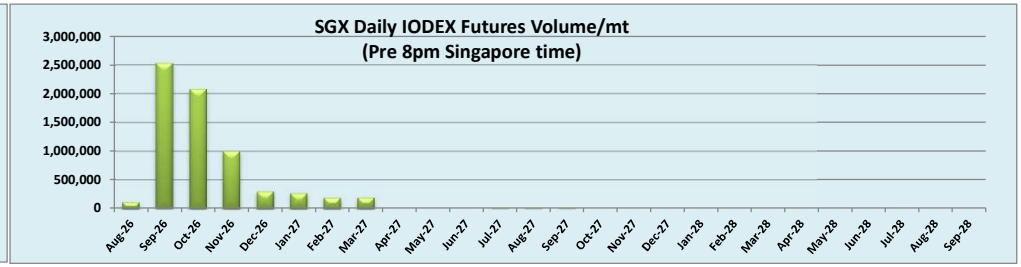
IODEX Futures	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	96.05	99.05	98.85	98.65	98.45	98.25	98.05	98.65	98.05	97.45	96.85	97.15	94.75
Singapore Close $/t	96.00	98.55	98.35	98.15	97.95	97.75	97.55	98.15	97.55	96.95	96.35	96.65	94.25
Change	+0.05%	+0.51%	+0.51%	+0.51%	+0.51%	+0.51%	+0.51%	+0.51%	+0.51%	+0.52%	+0.52%	+0.52%	+0.53%

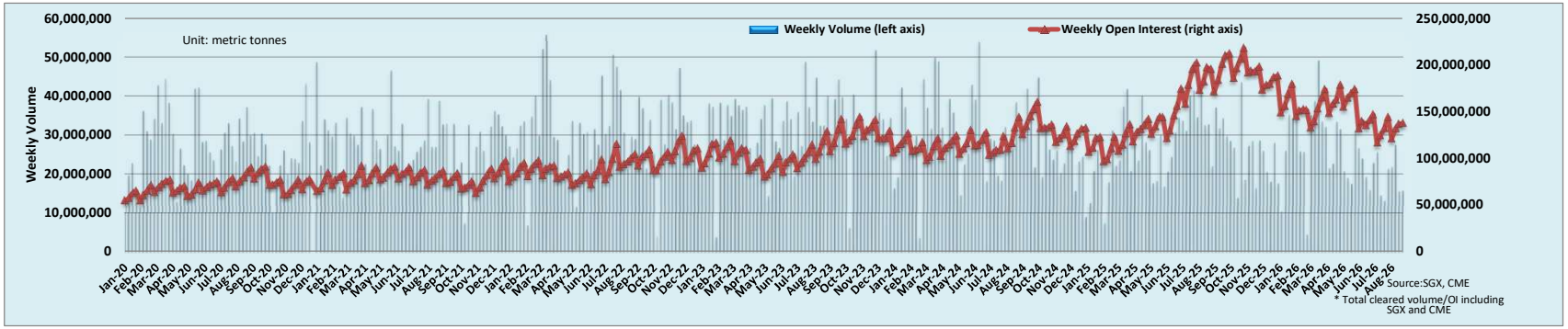
IODEX Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	-3.00	0.20	0.20	0.20	0.20	0.20	0.60	0.60	0.60	2.40
Singapore Close $/t	-2.55	0.20	0.20	0.20	0.20	0.20	0.60	0.60	0.60	2.40
Change	-0.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	6,724,500
Options	549,000
Total	7,273,500

Source:SGX







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