FIS

Tanker FFA Report

13/08/2026

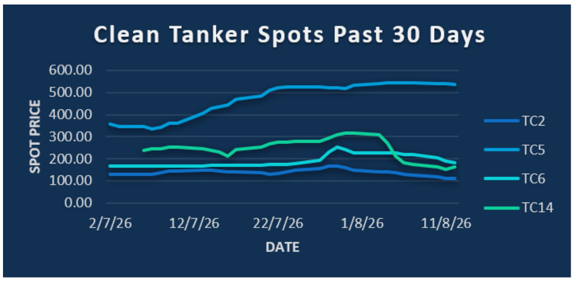
info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

IN THE NEWS [Bloomberg]

Iran has reorganized its military to be more aggressive abroad as talks on ending the war with the US remain mired in stalemate. A supertanker is moored at Saudi Arabia's main oil export terminal inside the Persian Gulf, the first such sighting in almost a month. Strait of Hormuz users must "remediate" environmental harm, Foreign Ministry Spokesman Esmail Baghaei said in a post on X. It's peak driving season in the US, and gasoline and diesel prices have never been this expensive this late in the year. Abu Dhabi National Oil Co.'s trading arm is offering to shuttle exports of Iraqi oil through the Strait of Hormuz using its dark-transit playbook. Saudi Arabia reported it increased crude output by just over 1 million barrels a day last month, a reflection of recovery among local producers. China's decade-plus quest to replace oil with coal in chemicals production is paying off for industry leader Ningxia Baofeng Energy Group Co. Russia's Black Sea port of Novorossiysk, home to major oil and grain terminals and a naval base, caught fire following a massive drone attack.

COMING TODAY (All times London)

Singapore onshore oil-product stockpile weekly data // Insights Global weekly oil-product inventories in Europe's ARA region
1:30pm: US PPI for July // 1:30pm: US initial jobless claims
3:30pm: EIA weekly report on US natural gas inventories, 10:30am
Earnings: Orsted 1H; RWE 1H



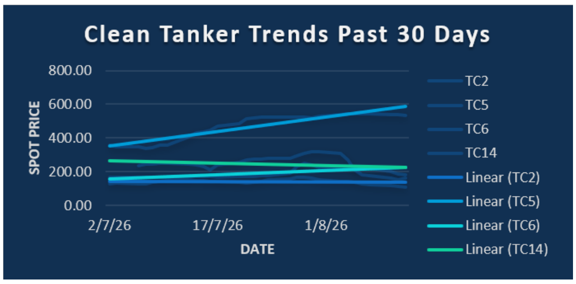
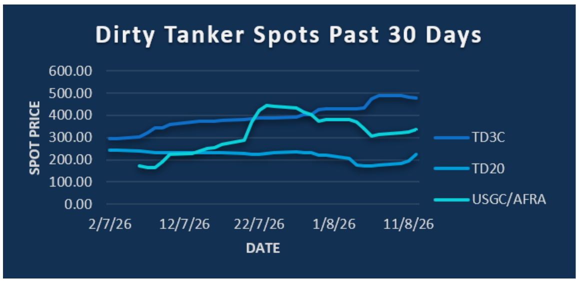


Chart source: Baltic exchange

CPP TRADE RECAP & COMMENTARY

TC2 Balmo traded ws121. Sep traded ws137 & ws140. Q4 traded ws157.
TC5 Sep traded ws360 up to ws373. Q4 traded ws360. Q1 traded $63.75 up to $66.
TC6 Aug traded ws189. Sep traded ws190 up to ws195. Oct traded ws220. Q4 traded ws240.
TC14 Balmo traded ws220. Sep traded ws240 & ws235. Oct traded ws235. Q1 traded ws45. Cal27 traded $38.
BLPG1 Sep traded $196.
BLPG3 Sep traded between $254-256 with $255 trading last. Q1 traded $181. Cal27 traded $147.
BLPG3/BLPG1 Sep spread traded $56.



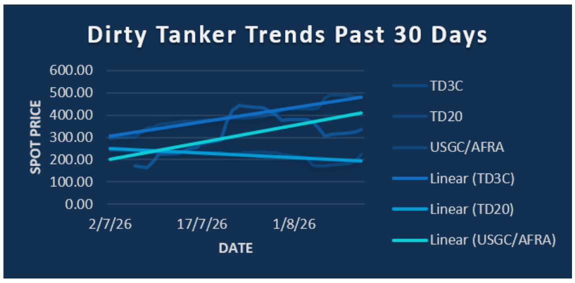


Chart source: Baltic exchange

DPP TRADE RECAP & COMMENTARY

TD3C Sep traded ws460 up to ws473 before softening to ws455. Oct/Nov traded wsDec traded ws345. Q4 traded ws370 up to ws385. Q1 traded $48 & $49. Q2 traded $40. 2H traded $25 & $26. Cal27 traded $35.5.
TD20 Aug traded ws217. Sep traded 242 up to ws250 with ws245 trading last. Q4 traded ws215. Cal27 traded $24.25.
USGC/UKC Balmo traded ws335 up to ws350. Sep traded ws330. Oct traded ws287.5 & ws290. Jan/Q3 traded $12. Q4 traded ws270 & ws275. Q1 traded $48. Q2 traded $41.5 & $42. Q3 traded $36.75. Q4 traded $41. Cal28 traded $35.

FIS

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	$/mt	$ +/-
Balmo	**121.00**	19.28	+0.16
Aug-26	**123.25**	19.63	+0.00
Sep-26	**140.00**	22.30	+0.00
Oct-26	**153.75**	24.49	+0.04
Nov-26	**156.50**	24.93	+0.00
Dec-26	**160.75**	25.61	+0.00
Jan-27		23.50	+0.00
Q4(26)	**157.00**	25.01	+0.00
Q1(27)		22.80	+0.00
Q2(27)		21.10	+0.00
Q3(27)		18.35	+0.00
CAL(27)		21.00	+0.00
CAL(28)		18.20	+0.00

Flat Rate	15.93
Spot	109.06
Spot +/-	-2.19
Month To Date	126.64

TC5	ws	$/mt	$ +/-
Balmo	**346.00**	77.99	+0.34
Aug-26	**423.50**	95.46	+2.31
Sep-26	**373.00**	84.07	+5.69
Oct-26	**369.50**	83.29	+5.58
Nov-26	**358.75**	80.86	+4.45
Dec-26	**353.50**	79.68	+3.89
Jan-27		66.15	+1.40
Q4(26)	**360.50**	81.26	+4.62
Q1(27)		66.00	+2.35
Q2(27)		53.55	+1.20
Q3(27)		47.40	+1.00
CAL(27)		55.15	+1.35
CAL(28)		44.80	+0.55

Flat Rate	22.54
Spot	535.00
Spot +/-	-3.75
Month To Date	540.17

TC6	ws	$/mt	$ +/-
Balmo	**174.00**	13.82	-0.48
Aug-26	**189.00**	15.01	-0.28
Sep-26	**194.00**	15.40	-0.12
Oct-26	**220.00**	17.47	-0.40
Nov-26	**239.50**	19.02	+0.38
Dec-26	**258.50**	20.52	+1.11
Jan-27		20.45	+0.00
Q4(26)	**239.25**	19.00	+0.36
Q1(27)		19.95	+0.00
Q2(27)		17.55	+0.00
Q3(27)		15.05	+0.00
CAL(27)		17.25	+0.00
CAL(28)		11.55	+0.00

Flat Rate	7.94
Spot	183.33
Spot +/-	-5.00
Month To Date	211.74

TC14	ws	$/mt	$ +/-
Balmo	**220.00**	49.59	+3.94
Aug-26	**213.25**	48.07	+1.86
Sep-26	**240.00**	54.10	+1.13
Oct-26	**235.00**	52.97	-0.68
Nov-26	**235.75**	53.14	-0.62
Dec-26	**230.00**	51.84	+0.34
Jan-27		47.00	+1.55
Q4(26)	**233.50**	52.63	-0.34
Q1(27)		45.00	+2.10
Q2(27)		37.50	+1.20
Q3(27)		34.25	+0.95
CAL(27)		38.50	+1.25
CAL(28)		33.35	+0.05

Flat Rate	22.54
Spot	162.14
Spot +/-	11.43
Month To Date	203.39

TD3C	ws	$/mt	$ +/-
Balmo	**475.50**	96.10	-1.62
Aug-26	**470.50**	95.09	-1.01
Sep-26	**455.00**	91.96	-1.01
Oct-26	**418.50**	84.58	+1.21
Nov-26	**388.50**	78.52	+0.20
Dec-26	**348.00**	70.33	-1.41
Jan-27		57.75	+1.75
Q4(26)	**385.00**	77.81	+0.00
Q1(27)		50.00	+2.00
Q2(27)		40.25	+3.75
Q3(27)		25.00	+1.20
CAL(27)		35.60	+2.10
CAL(28)		19.10	+0.10

Flat Rate	20.21
Spot	479.44
Spot +/-	-2.23
Month To Date	463.19

TD20	ws	$/mt	$ +/-
Balmo	**237.00**	42.00	+1.59
Aug-26	**217.50**	38.54	+0.89
Sep-26	**244.25**	43.28	+1.20
Oct-26	**224.00**	39.69	-1.06
Nov-26	**215.50**	38.19	-0.80
Dec-26	**205.50**	36.41	-0.80
Jan-27		31.95	+0.25
Q4(26)	**215.00**	38.10	-0.89
Q1(27)		29.55	+0.45
Q2(27)		22.90	+0.55
Q3(27)		20.25	+0.35
CAL(27)		24.25	+0.50
CAL(28)		19.05	+0.05

Flat Rate	17.72
Spot	223.33
Spot +/-	28.05
Month To Date	188.54

AFRA	ws	$/mt	$ +/-
Balmo	**350.00**	73.54	+3.15
Aug-26	**341.75**	71.80	+0.89
Sep-26	**330.00**	69.33	+1.05
Oct-26	**290.00**	60.93	+0.21
Nov-26	**276.00**	57.99	+1.79
Dec-26	**259.00**	54.42	+1.16
Jan-27		49.00	+0.25
Q4(26)	**275.00**	57.78	+1.05
Q1(27)		48.00	+1.00
Q2(27)		42.00	+0.75
Q3(27)		36.75	+0.20
CAL(27)		41.90	+0.55
CAL(28)		35.00	+0.00

Flat Rate	21.01
Spot	323.61
Spot +/-	13.06
Month To Date	336.56

BLPG1	$/mt	$ +/-
Balmo		
Aug-26	217.15	+0.10
Sep-26	196.95	-0.90
Oct-26	175.90	+7.70
Nov-26	166.85	+8.65
Dec-26	154.95	+6.75
Jan-27	119.50	+10.60
Q4(26)	165.90	+7.70
Q1(27)	110.75	+5.75
Q2(27)	98.90	+2.90
Q3(27)	88.05	+0.05
CAL(27)	95.45	+2.20
CAL(28)	70.00	+0.00

Spot	220.50
Spot +/-	0.00
Month To Date	212.69