FIS Tanker FFA Report

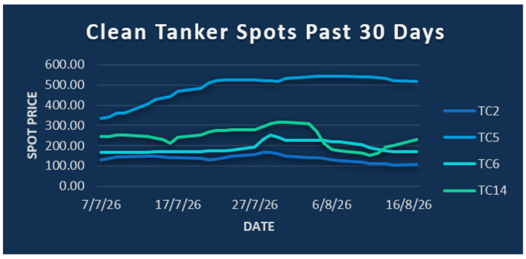
18/08/2026

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

IN THE NEWS [Bloomberg]

Saudi Arabia is offering to sell oil from off the coast of Oman, a sign that the kingdom may be shuttling barrels through the Strait of Hormuz. When oil prices began to surge in early March after the US attacked Iran, politicians in Tanzania had reason to be quietly optimistic. Storage tanks at a US fuel depot caught fire after being struck by lightning, threatening supplies across one of the nation's largest pipeline systems. US Gulf Coast petrochemical prices mostly held steady last week, but signs of a squeeze for ethane could push prices higher for a range of products. Japan's Eneos Holdings Inc. resumed operations at its Chiba refinery's crude distillation unit on Aug. 12, after an unplanned shutdown.

COMING TODAY (All times London)
China's second batch of July trade data, including oil products imports and exports breakdown, LNG and pipeline gas imports
ADP weekly employment change, 1:15pm // US industrial production for July, 2:15pm
EnerCom Denver (through Aug. 19). Click here for schedule // API weekly report on US oil inventories, 9:30pm



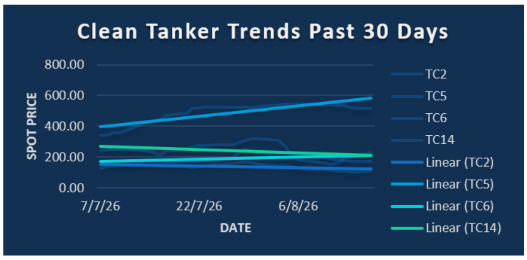
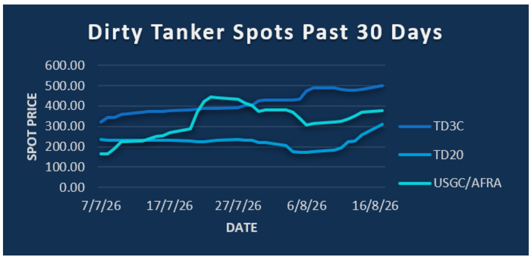


Chart source: Baltic exchange

CPP TRADE RECAP & COMMENTARY

TC2 Sep traded ws146 & ws147. Q4 traded ws156.
TC6 Balmo traded ws182.5 & ws185. Sep traded ws198 up to ws202.5 with ws201 trading last. Q4 traded ws246.
TC14 Balmo traded ws225 & ws235. Sep traded ws245 & ws255. Q4 traded ws240. Cal27 traded $40.25.
TC17 Sep traded ws485.
BLPG1 Sep traded $192 & $193. Q1 traded $125.
BLPG3 Sep traded $253.



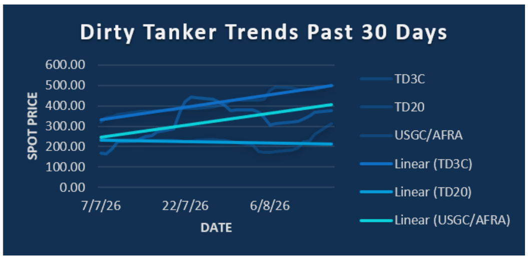


Chart source: Baltic exchange

DPP TRADE RECAP & COMMENTARY

TD3C Oct traded ws480 up to ws470 with ws488.75 trading last. Nov traded ws440 up to ws442.5. Dec traded ws407 & ws410. Q4 traded ws440. Q1 traded $80. Q2 traded $61 up to $64. 2H traded $39 & $40. Cal27 traded $55.75 & $55.25.
TD20 Balmo traded ws270 up to ws280. Sep traded 260 up to ws290 with ws277.5 trading last. Q4 traded ws229 up to ws240 before softening to ws230.
USGC/UKC Balmo traded ws385 down to ws355. Sep traded ws343 up to ws350 before softening to ws330. Q4 traded ws290 down to ws288 before firming to ws295. Q1 traded $51 up to $51.5 before softening to $50. Cal27 traded $35.5.

FIS

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	$/mt	$ +/-
Balmo	**119.00**	18.96	-0.12
Aug-26	**120.25**	19.16	-0.16
Sep-26	**147.00**	23.42	+0.64
Oct-26	**152.00**	24.21	+0.08
Nov-26	**156.50**	24.93	+0.32
Dec-26	**159.50**	25.41	+0.08
Jan-27		25.65	+0.45
Q4(26)	**156.00**	24.85	+0.16
Q1(27)		24.30	+0.15
Q2(27)		22.05	-0.05
Q3(27)		19.25	+0.00
CAL(27)		22.05	-0.05
CAL(28)		18.20	-0.10

Flat Rate	15.93
Spot	105.63
Spot +/-	0.63
Month To Date	121.22

TC5	ws	$/mt	$ +/-
Balmo	**349.25**	78.72	+0.06
Aug-26	**451.75**	101.82	+1.92
Sep-26	**383.50**	86.44	+0.79
Oct-26	**371.00**	83.62	+0.23
Nov-26	**362.25**	81.65	+0.51
Dec-26	**359.75**	81.09	+1.01
Jan-27		69.35	+0.00
Q4(26)	**364.25**	82.10	+0.56
Q1(27)		66.90	+0.70
Q2(27)		54.00	+0.00
Q3(27)		48.05	+0.20
CAL(27)		55.85	+0.25
CAL(28)		45.10	+0.00

Flat Rate	22.54
Spot	516.25
Spot +/-	-5.00
Month To Date	535.69

TC6	ws	$/mt	$ +/-
Balmo	**185.00**	14.69	+0.71
Aug-26	**193.75**	15.38	+0.30
Sep-26	**200.00**	15.88	+0.40
Oct-26	**225.25**	17.88	+0.40
Nov-26	**245.25**	19.47	+0.40
Dec-26	**267.50**	21.24	+0.64
Jan-27		20.50	+0.00
Q4(26)	**246.00**	19.53	+0.48
Q1(27)		19.95	+0.00
Q2(27)		17.55	+0.00
Q3(27)		15.05	+0.00
CAL(27)		17.25	+0.00
CAL(28)		11.55	+0.00

Flat Rate	7.94
Spot	170.00
Spot +/-	-1.39
Month To Date	200.98

TC14	ws	$/mt	$ +/-
Balmo	**239.00**	53.87	+3.16
Aug-26	**220.00**	49.59	+1.35
Sep-26	**255.00**	57.48	+3.16
Oct-26	**253.00**	57.03	+2.93
Nov-26	**243.50**	54.88	+0.45
Dec-26	**238.00**	53.65	+0.23
Jan-27		49.30	+0.55
Q4(26)	**244.75**	55.17	+1.18
Q1(27)		47.40	+0.60
Q2(27)		40.00	+0.50
Q3(27)		35.00	+0.05
CAL(27)		40.25	+0.25
CAL(28)		33.60	-0.10

Flat Rate	22.54
Spot	228.57
Spot +/-	28.57
Month To Date	204.42

TD3C	ws	$/mt	$ +/-
Balmo	**476.75**	96.35	-0.40
Aug-26	**473.00**	95.59	+0.05
Sep-26	**485.00**	98.02	+0.00
Oct-26	**470.50**	95.09	-1.92
Nov-26	**442.50**	89.43	+1.01
Dec-26	**410.00**	82.86	+1.52
Jan-27		86.85	+3.35
Q4(26)	**441.00**	89.13	+0.20
Q1(27)		80.00	+2.50
Q2(27)		64.00	+4.00
Q3(27)		38.80	+1.85
CAL(27)		55.75	+2.20
CAL(28)		23.30	+0.25

Flat Rate	20.21
Spot	501.67
Spot +/-	20.00
Month To Date	469.85

TD20	ws	$/mt	$ +/-
Balmo	**285.00**	50.50	+4.61
Aug-26	**243.50**	43.15	+2.53
Sep-26	**277.50**	49.17	+3.10
Oct-26	**242.50**	42.97	+1.42
Nov-26	**231.50**	41.02	+1.06
Dec-26	**216.00**	38.28	+0.18
Jan-27		33.00	+0.20
Q4(26)	**230.00**	40.76	+0.89
Q1(27)		30.50	-0.05
Q2(27)		24.80	+0.15
Q3(27)		21.25	+0.20
CAL(27)		25.50	+0.25
CAL(28)		19.35	+0.05

Flat Rate	17.72
Spot	311.67
Spot +/-	51.84
Month To Date	209.73

AFRA	ws	$/mt	$ +/-
Balmo	**355.00**	74.59	-5.25
Aug-26	**352.00**	73.96	-2.63
Sep-26	**330.00**	69.33	-3.15
Oct-26	**305.00**	64.08	-0.63
Nov-26	**286.00**	60.09	-0.42
Dec-26	**267.00**	56.10	-1.47
Jan-27		52.00	-0.15
Q4(26)	**286.00**	60.09	-0.84
Q1(27)		50.00	-0.75
Q2(27)		42.90	-0.10
Q3(27)		38.50	+0.10
CAL(27)		43.25	-0.25
CAL(28)		35.40	+0.25

Flat Rate	21.01
Spot	369.44
Spot +/-	7.78
Month To Date	344.42

BLPG1	$/mt	$ +/-
Balmo		
Aug-26	214.95	+0.50
Sep-26	193.00	+3.00
Oct-26	178.25	+2.40
Nov-26	168.95	+2.15
Dec-26	156.90	+2.00
Jan-27	133.75	+9.55
Q4(26)	168.00	+2.15
Q1(27)	125.05	+8.50
Q2(27)	100.75	+1.90
Q3(27)	88.95	+0.95
CAL(27)	99.90	+3.05
CAL(28)	69.95	+0.00

Spot	218.75
Spot +/-	0.00
Month To Date	213.90