FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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Verdict-Our View is Neutral to Bearish.

DCE Iron Ore Sep26 closed at 699.5 with a mild rebound, reclaiming the 700.0 level yet support validation remains pending. The daily small candlestick reflects post-slump stabilization as bear pressure eases, forming a downtrend consolidation instead of a trend reversal. Hourly KD rebounded to 37 out of oversold territory, and MACD posted a below-zero bullish crossover with red bars emerging, indicating fading downside momentum and only a technical bounce. Open interest climbed 9,000 lots to 1,228,000 lots amid lower trading volume. Rising positions with thinner turnover imply limited fresh capital. The downtrend remains unchanged.

First support 670.0. First resistance 717.5.

(Hourly Candles Chart from 7/5/2026 to 4/8/2026)

- Closing: 699.5
- Hourly Slow Stochastic KD: 37
- Hourly MACD: Gold Cross
- Aggregate Open Interest: 1,228,000 lots (+9,000)
- Aggregate Trading Volume decreased

S1: 670.0

S2: 650.0

R1: 717.5

R2: 728.0