FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

19/08/2026

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore Jan27 contract experienced a rally fade session today. Price briefly pierced the first resistance level of 720.0 but failed to hold above it. The daily bar closed as a small positive candle with a long upper shadow which points to heavy overhead selling pressure. The validity of the breakout remains in doubt and bullish impetus faded noticeably near the resistance zone. On the hourly timeframe KD climbed to 63 while MACD histograms narrowed within bullish territory. Near term upward momentum has softened and corrective pullback risks driven by fading momentum warrant caution. Total open interest dropped sharply by 29 000 contracts to 1 177 000 alongside contracting trading volumes. Profit taking activity has intensified, and upward rally momentum is dissipating.

First support 701.5. First resistance 720.0.

(Hourly Candles Chart from 24/4/2026 to 19/8/2026)

- Closing: 712.0
- Hourly Slow Stochastic KD: 63
- Hourly MACD: Widened in Bullish Territory
- Aggregate Open Interest: 1,117,000 lots (-29,000)
- Aggregate Trading Volume decreased

S1: 701.5
S2: 685.5
R1: 720.0
R2: 734.5