



Iron Ore Market Daily Report

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05 August 2026

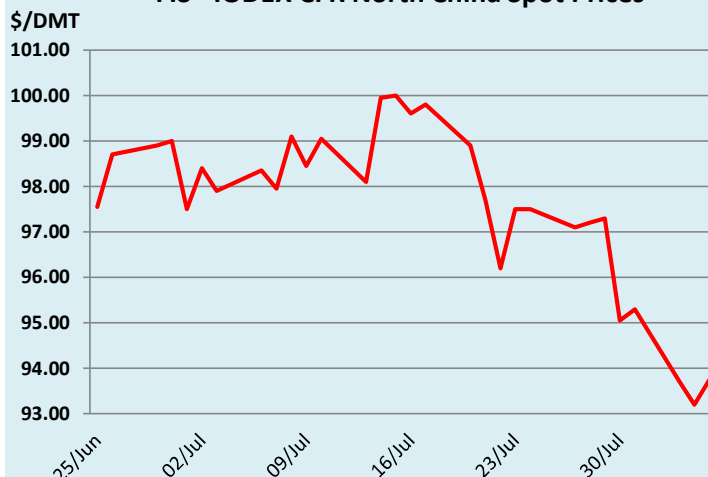
Market Commentary / Recent Trades

The Singapore morning session saw little activity across outrights, but rather saw sizable spread trading. Spreads sold off during this session, with liquidity being seen at the front and especially in Sep/xx spreads. The largest spread of the day was Sep/Q1, which traded at \$0.10 in 300x100kt before trading again at \$0.025 in 150x50kt. Sep/Q4 also saw size trading at -\$0.15 in 90x30kt + 150x50kt.

Moving into the afternoon session, outright buying was seen at the back end, continuing from the last few days. Cal27 traded in multiple clips totalling over 20kt, whilst H1-27 traded in a large clip of 20kt as well. Sep/xx spreads continued to see interest. Sep/Q2 traded at \$0.55 in 150x50kt, whilst Sep/Nov traded in a total of 300kt at par.

Iron ore prices remain under pressure, with futures hitting a 13-month low amid weak Chinese steel demand, tighter mill margins, oversupply concerns, and uncertainty surrounding allegations against trader Radiant Group, while broader steel markets saw mixed corporate earnings and new Japanese anti-dumping measures.

FIS - IODEX CFR North China Spot Prices



Data source: Platts, TSI

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Iron ore futures curve and closing prices

05-Aug FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Aug 26	\$93.95	\$94.05	\$94.00	\$0.20	-\$1.55	-\$4.70	\$93.87
Sep 26	\$94.35	\$94.45	\$94.40	\$0.45	-\$1.40	-\$4.15	\$94.10
Oct 26	\$94.50	\$94.60	\$94.55	\$0.55	-\$1.30	-\$3.85	\$94.18
Nov 26	\$94.45	\$94.55	\$94.50	\$0.55	-\$1.20	-\$3.75	\$94.12
Dec 26	\$94.35	\$94.45	\$94.40	\$0.55	-\$1.15	-\$3.70	\$94.02
Jan 27	\$94.25	\$94.35	\$94.30	\$0.55	-\$1.10	-\$3.65	\$93.92
Feb 27	\$94.15	\$94.25	\$94.20	\$0.55	-\$0.89	-\$3.66	\$93.80
Q4 26	\$94.45	\$94.55	\$94.50	\$0.55	-\$1.20	-\$3.75	\$94.12
Q1 27	\$94.15	\$94.25	\$94.20	\$0.55	-\$1.05	-\$3.60	\$93.80
Q2 27	\$93.85	\$93.95	\$93.90	\$0.65	-\$0.90	-\$3.35	\$93.42
.Q3 27	\$93.40	\$93.50	\$93.45	\$0.65	-\$0.80	-\$3.20	\$92.95
.Q4 27	\$92.95	\$93.05	\$93.00	\$0.70	-\$0.58	-\$3.12	\$92.43
Cal 27	\$93.60	\$93.70	\$93.65	\$0.65	-\$3.05	-\$3.30	\$93.15
Cal 28	\$91.65	\$91.75	\$91.70	\$0.75	-\$2.60	-\$2.85	\$91.12

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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FIS Indicative FOB Iron Ore Prices			Iron Ore Stockpiles			Steel and Coal Prices		
Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$82.31	\$0.55	Total	139,290	0	SHFE Rb Oct 26	\$442.17	\$0.52
AUS FOB Impl.	\$76.56	-\$0.56	Rizhao	16,680	0	DCE Coke Sep 26	\$264.34	\$3.76
Brazil FOB Impl.	\$54.07	-\$0.07	Qingdao	27,700	0	Nymex HRC Aug 26	\$1,193.00	\$3.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Aug-26	Sep-26	Q4 26	Q1 27	Q2 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$14.18	\$14.13	\$13.23	\$11.40	\$10.35	\$10.35
Ex Brazil	160kt	Tubarao	Qingdao	\$35.28	\$33.80	\$31.93	\$29.73	\$26.90	\$26.90

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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FIS 铁矿石市场报告

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第一页

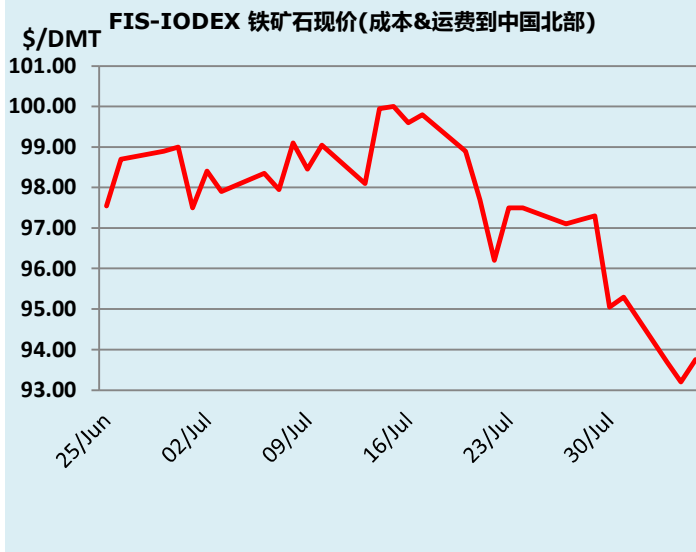
05 August 2026

市场评论 / 近期交易

新加坡早盘单月合约交易清淡，价差合约是主力合约。盘中价差出现抛售，即期合约9月相关价差交易活跃。其中9月/27年Q1价差交易量可观，在0.10美元交易30×10万吨，随后进一步收窄至0.025美元交易15×5万吨。9月/26年Q4价差也有不错的交易量，在负0.15美元交易9×3万吨和15×5万吨。

午盘远期合约交易兴趣延续至今日。Cal27多次成交，总计超过2万吨，27上半年同样交易一笔2万吨。9月相关价差保持活跃，9月/27年Q2在0.55美元交易150×50万吨，而9月/11月价格持平交易30万吨。

由于中国钢材需求疲弱、钢厂利润收缩、供应过剩担忧以及围绕贸易商光辉世界相关事件的不确定性，铁矿石价格继续承压，期货价格跌至13个月的低点。此外钢企业绩表现喜忧参半，日本则推出新的反倾销措施，进一步影响市场情绪。



数据来源：普氏, TSI

掉期/期货远期曲线和收盘价格

05-Aug

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Aug 26	\$93.95	\$94.05	\$94.00	\$0.20	-\$1.55	-\$4.70	\$93.87
Sep 26	\$94.35	\$94.45	\$94.40	\$0.45	-\$1.40	-\$4.15	\$94.10
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.Q3 27	\$93.40	\$93.50	\$93.45	\$0.65	-\$0.80	-\$3.20	\$92.95
.Q4 27	\$92.95	\$93.05	\$93.00	\$0.70	-\$0.58	-\$3.12	\$92.43
Cal 27	\$93.60	\$93.70	\$93.65	\$0.65	-\$3.05	-\$3.30	\$93.15
Cal 28	\$91.65	\$91.75	\$91.70	\$0.75	-\$2.60	-\$2.85	\$91.12

注明：铁矿石无原产地CFR中国（IODEX）掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期（1手=500公吨），新加坡交易所铁矿期货（1手=100公吨）和CME交易所铁矿期货（1手=500公吨）进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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第二页

05 August 2026

FIS铁矿石离岸价格

铁矿石港口库存

钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$82.31	\$0.55	总计	139,290	0	SHFE螺纹钢10月26	\$442.17	\$0.52
澳洲离岸隐含价	\$76.56	-\$0.56	日照	16,680	0	DCE 焦炭9月26	\$264.34	\$3.76
巴西离岸隐含价	\$54.07	-\$0.07	青岛	27,700	0	芝商所热轧卷8月26	\$1,193.00	\$3.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	八月26	九月26	第四季度26	第一季度27	第二季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$14.18	\$14.13	\$13.23	\$11.40	\$10.35	\$10.35
巴西出发	150千吨	图巴郎	青岛	\$35.28	\$33.80	\$31.93	\$29.73	\$26.90	\$26.90

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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