FIS

Iron Ore Market Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002| Dubai +971 4 4493900

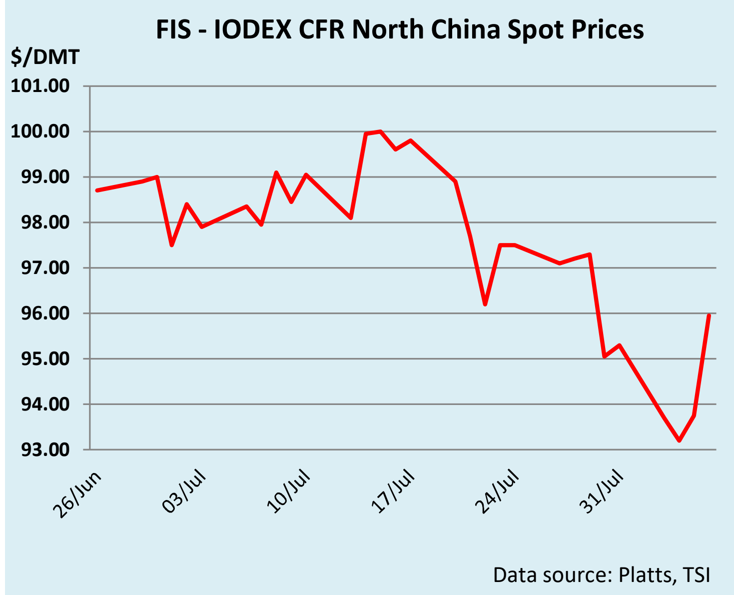
06 August 2026

Market Commentary / Recent Trades

The Singapore morning session opened at $95.20. Flat price then fell to a low of $94.70 before climbing to a high of $96.50 off the back of China's CMRG instructing steelmakers to pause negotiations with Rio Tinto, leading to the session closing at $95.55. Activity in this session remained relatively muted. However, continued interest was seen further down the curve, with Q2/Q3 trading in multiple clips totalling over 20kt. Spreads saw little liquidity; however, Q4/Q1 traded at $0.35 in 20kt.

Moving into the afternoon session, outrights continued to see interest at the back end, with Q2/Q3 trading in further clips of 5kt and Cal27 trading in over 10kt. Spreads saw liquidity across Sep/xx spreads. Sep/Q4 traded in multiple clips in size, with par trading in 60x20kt before trading at $0.05 in 90x30 + 90x30kt and $0.10 in 45x15kt, before the largest clip of the day traded at $0.125 in 210x70kt. Aug/Oct also saw liquidity, trading at $0.60 in a total of 225kt.

Iron ore prices rebounded on tighter supply and stronger sentiment, while China pushed for greater pricing control through yuan-denominated benchmarks and tougher negotiations with Rio Tinto, even as broader supply developments and geopolitical issues continued to shape the market.



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Iron ore futures curve and closing prices

06-Aug FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Aug 26	$95.65	$95.75	$95.70	$1.70	$0.00	-$3.60	$94.33
Sep 26	$96.15	$96.25	$96.20	$1.80	$0.35	-$3.15	$94.63
Oct 26	$95.95	$96.05	$96.00	$1.45	$0.15	-$3.25	$94.64
Nov 26	$95.65	$95.75	$95.70	$1.20	$0.05	-$3.40	$94.51
Dec 26	$95.35	$95.45	$95.40	$1.00	-$0.05	-$3.55	$94.36
Jan 27	$95.05	$95.15	$95.10	$0.80	-$0.20	-$3.70	$94.21
Feb 27	$94.75	$94.85	$94.80	$0.60	-$0.40	-$3.84	$94.05
Q4 26	$95.65	$95.75	$95.70	$1.20	$0.05	-$3.40	$94.51
Q1 27	$94.75	$94.85	$94.80	$0.60	-$0.35	-$3.85	$94.05
Q2 27	$93.75	$93.85	$93.80	-$0.10	-$0.90	-$4.40	$93.51
.Q3 27	$92.80	$92.90	$92.85	-$0.60	-$1.25	-$4.90	$92.93
.Q4 27	$92.35	$92.45	$92.40	-$0.60	-$1.12	-$4.69	$92.43
Cal 27	$93.30	$93.40	$93.35	-$0.30	-$1.15	-$4.60	$93.20
Cal 28	$89.80	$89.90	$89.85	-$1.85	-$2.45	-$5.85	$90.80

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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FIS Indicative FOB Iron Ore Prices / Iron Ore Stockpiles / Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	$84.51	$2.20	Total	139,290	0	SHFE Rb Oct 26	$445.32	$3.15
AUS FOB Impl.	$79.12	$2.56	Rizhao	16,680	0	DCE Coke Sep 26	$269.18	$4.84
Brazil FOB Impl.	$56.43	$2.36	Qingdao	27,700	0	Nymex HRC Aug 26	$1,193.00	$0.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Aug-26	Sep-26	Q4 26	Q1 27	Q2 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	$15.05	$14.33	$13.38	$11.40	$10.48	$10.48
Ex Brazil	160kt	Tubarao	Qingdao	$35.75	$33.80	$32.40	$29.73	$27.05	$27.05

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

FIS 铁矿石市场报告

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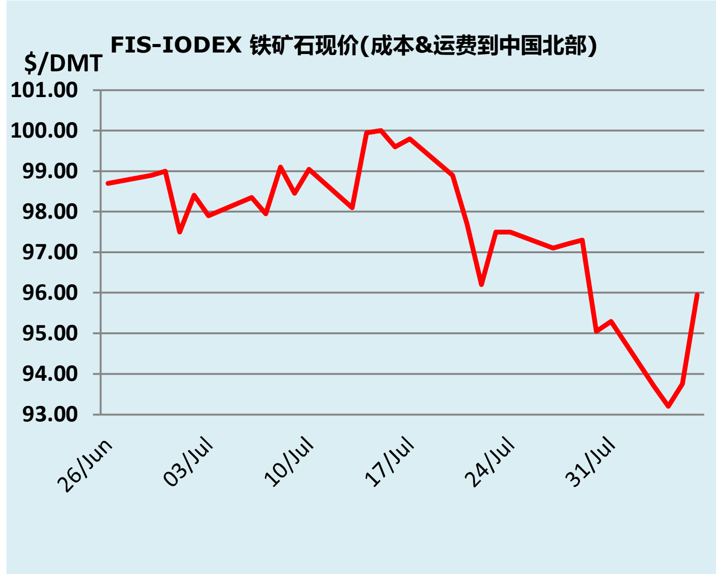
市场评论 / 近期交易

新加坡今早开盘于95.20美元，随后回落至94.70美元的低点。有消息称中国矿产资源集团要求钢厂暂停与力拓进行谈判，8月价格迅速反弹至96.50美元的高点，最终收于95.55美元。盘中交易相对安静，但远期合约一直有不错的交易兴趣，27年Q2/27年Q3多次成交，总计超2万吨。价差交易有限，仅26年Q4/27年Q1在0.35美元交易2万吨。

午盘远期合约持续活跃，27年Q2/27年Q3交易5000吨，Cal27累计交易超1万吨。9月相关价差流动性有所改善，9月/26年Q4交易活跃，价格持平交易6×2万吨，随后先后在0.05美元交易两笔9×3万吨，在0.10美元交易4.5×1.5万吨，在0.125美元交易21×7万吨，交易量可观。此外8月/10月价差亦有一定流动性，在0.60美元总计交易22.5万吨。

受到供应趋紧及市场情绪改善的支撑，铁矿石价格出现反弹。同时中国持续推动以人民币计价的铁矿石定价体系，并在与力拓的谈判中采取更加强硬的立场，以提升对铁矿石定价的话语权。不过全球供应变化及地缘政治因素仍将继续影响铁矿石市场走势。



数据来源：普氏，TSI

掉期/期货远期曲线和收盘价格

06-Aug	市场价格FIS			收盘价格			
时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Aug 26	$95.65	$95.75	$95.70	$1.70	$0.00	-$3.60	$94.33
Sep 26	$96.15	$96.25	$96.20	$1.80	$0.35	-$3.15	$94.63
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Cal 28	$89.80	$89.90	$89.85	-$1.85	-$2.45	-$5.85	$90.80

注明： 铁矿石无原产地CFR中国（IODEX）掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

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FIS铁矿石离岸价格

原产地	美金/吨	涨幅
印度矿粉(63.5/63%)	$84.51	$2.20
澳洲离岸隐含价	$79.12	$2.56
巴西离岸隐含价	$56.43	$2.36

铁矿石港口库存

周数据	千吨	涨幅
总计	139,290	0
日照	16,680	0
青岛	27,700	0

钢铁产品和煤的价格

产品	美金/吨	涨幅
SHFE螺纹钢10月26	$445.32	$3.15
DCE 焦炭9月26	$269.18	$4.84
芝商所热轧卷8月26	$1,193.00	$0.00

注明：澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	八月26	九月26	第四季度26	第一季度27	第二季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	$15.05	$14.33	$13.38	$11.40	$10.48	$10.48
巴西出发	150千吨	图巴郎	青岛	$35.75	$33.80	$32.40	$29.73	$27.05	$27.05

注明：海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。