FIS Iron Ore Market Daily Report

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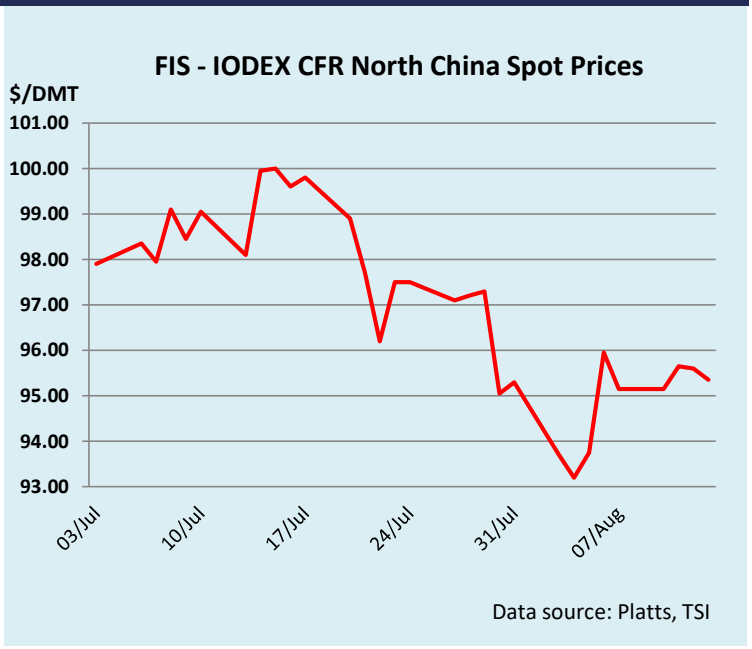
13 August 2026

Market Commentary / Recent Trades

The Singapore morning session opened at $95.85, went to highs of $96.40, then fell to lows of $95.45 before closing near lows at $95.55. Aug/Oct traded in the range of -$0.35 to -$0.30 in 40kt total, and Q1-27/Q3-27 traded at $0.95 in 5kt. Sep was active, trading in the range of $95.55 - $95.95 in 182kt total. Cal-27 traded at $94.25 in 2.5kt. Spreads generally remained unchanged.

When the afternoon session resumed, Aug spreads remained active as Aug/Sep traded at -$0.35 in 40kt total, Aug/Oct traded at -$0.35 in 40kt, and Aug/Nov traded at -$0.20 in 70kt. Cal-27 traded again in the range of $94.05 - $94.15 in 5kt total. After DCE closed, Q4-26 traded at $95.40 in 10kt, and Q3-27 traded at $94.10 in 30kt.

Affected by extreme weather in the Tangshan region, logistics and transportation were disrupted to some extent. However, steel mills maintained adequate on-site iron ore inventories and showed limited buying interest. Iron ore prices traded within a narrow range, while the seaborne market remained active due to favorable import margins, with one cargo each of BHP's MACF and JMBF successfully traded.



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Iron ore futures curve and closing prices

13-Aug **FIS Indicative Singapore End of Day Curve**

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Aug 26	$95.15	$95.25	$95.20	-$0.20	$0.50	-$4.95	$94.76
Sep 26	$95.50	$95.60	$95.55	-$0.15	$0.40	-$4.70	$95.07
Oct 26	$95.40	$95.50	$95.45	-$0.15	$0.50	-$4.75	$95.04
Nov 26	$95.25	$95.35	$95.30	-$0.15	$0.65	-$4.80	$94.89
Dec 26	$95.10	$95.20	$95.15	-$0.15	$0.80	-$4.80	$94.73
Jan 27	$94.95	$95.05	$95.00	-$0.15	$0.95	-$4.80	$94.57
Feb 27	$94.80	$94.90	$94.85	-$0.15	$1.10	-$4.71	$94.41
Q4 26	$95.25	$95.35	$95.30	-$0.15	$0.65	-$4.80	$94.89
Q1 27	$94.80	$94.90	$94.85	-$0.15	$1.10	-$4.80	$94.41
Q2 27	$94.30	$94.40	$94.35	-$0.20	$1.60	-$4.80	$93.87
.Q3 27	$93.85	$93.95	$93.90	-$0.20	$2.10	-$4.65	$93.31
.Q4 27	$93.40	$93.50	$93.45	-$0.20	$2.10	-$4.43	$92.84
Cal 27	$94.10	$94.20	$94.15	-$0.20	$0.80	-$4.70	$93.59
Cal 28	$92.00	$92.10	$92.05	-$0.15	$2.20	-$4.40	$91.23

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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FIS Indicative FOB Iron Ore Prices

Origin	USD/ton	Chg
India Fines (63.5/63%)	$83.91	-$0.25
AUS FOB Impl.	$81.02	$0.84
Brazil FOB Impl.	$56.00	-$0.25

Iron Ore Stockpiles

Weekly Info	Thousand tons	Chg
Total	140,890	0
Rizhao	16,750	0
Qingdao	27,880	0

Steel and Coal Prices

Product	USD/ton	Chg
SHFE Rb Oct 26	$445.28	-$1.15
DCE Coke Sep 26	$280.92	-$1.90
Nymex HRC Aug 26	$1,196.00	$1.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Aug-26	Sep-26	Q4 26	Q1 27	Q2 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	$14.40	$13.85	$12.85	$11.40	$10.35	$10.35
Ex Brazil	160kt	Tubarao	Qingdao	$35.50	$34.63	$32.25	$29.73	$27.05	$27.05

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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FIS 铁矿石市场报告

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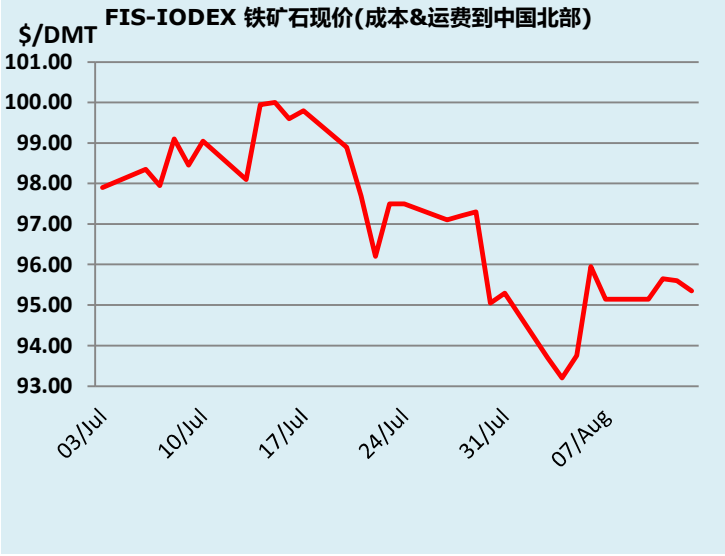
13 August 2026

市场评论 / 近期交易

新加坡今早开盘于95.85美元，上涨至96.40美元的高点，随后回落至95.45美元的低点，收于95.55美元，接近当日低点。8月/10月在负0.35至负0.30美元之间总计交易4万吨，27年Q1/27年Q3在0.95美元交易5000吨。9月交易活跃，在95.55至95.95美元之间总计交易18.2万吨。Cal27在94.25美元交易2500吨。价差基本保持不变。

午盘8月相关价差有不错的交易兴趣。8月/9月在负0.35美元交易4万吨，8月/10月同样在负0.35美元交易4万吨，8月/11月在负0.20美元交易7万吨。Cal27再次成交，在94.05至94.15美元之间总计交易5000吨。大商所收盘后，26年Q4在95.40美元交易1万吨，27年Q3在94.10美元交易3万吨。

受唐山地区极端天气影响，当地物流运输受到一定程度干扰。不过钢厂铁矿石库存仍相对充足，采购意愿有限，铁矿石价格整体保持窄幅震荡。同时由于进口利润空间可观，海运市场保持活跃，必和必拓的麦克粉和金布巴粉各有一船货物顺利成交。



数据来源：普氏，TSI

掉期/期货远期曲线和收盘价格

13-Aug　　市场价格FIS　　收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Aug 26	$95.15	$95.25	$95.20	-$0.20	$0.50	-$4.95	$94.76
Sep 26	$95.50	$95.60	$95.55	-$0.15	$0.40	-$4.70	$95.07
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注明： 铁矿石无原产地CFR中国（IODEX）掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

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FIS铁矿石离岸价格

原产地	美金/吨	涨幅
印度矿粉(63.5/63%)	$83.91	-$0.25
澳洲离岸隐含价	$81.02	$0.84
巴西离岸隐含价	$56.00	-$0.25

铁矿石港口库存

周数据	千吨	涨幅
总计	140,890	0
日照	16,750	0
青岛	27,880	0

钢铁产品和煤的价格

产品	美金/吨	涨幅
SHFE螺纹钢10月26	$445.28	-$1.15
DCE 焦炭9月26	$280.92	-$1.90
芝商所热轧卷8月26	$1,196.00	$1.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	八月26	九月26	第四季度26	第一季度27	第二季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	$14.40	$13.85	$12.85	$11.40	$10.35	$10.35
巴西出发	150千吨	图巴郎	青岛	$35.50	$34.63	$32.25	$29.73	$27.05	$27.05

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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