FIS

Iron Ore Market Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
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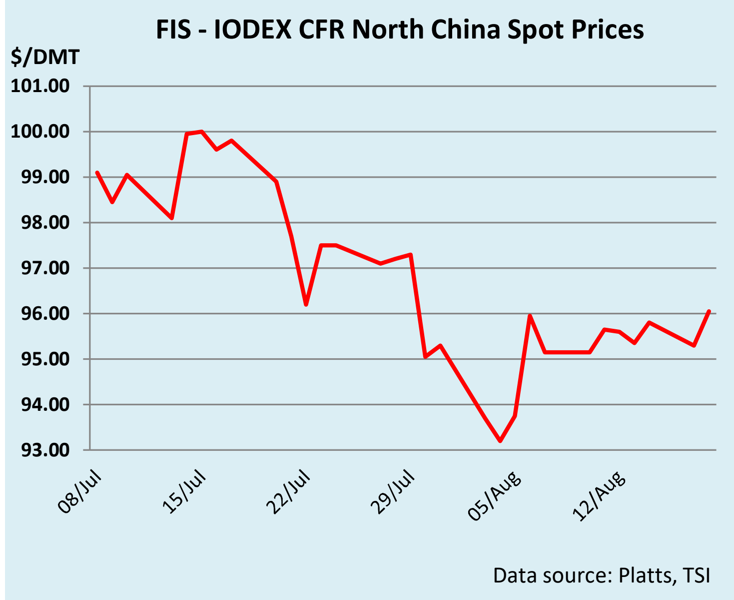
18 August 2026

Market Commentary / Recent Trades

The Singapore evening session opened at $95.70 and traded within a narrow range, touching a low of $95.30 and a high of $95.85 before closing at $95.45. Sep/Oct traded at $0.10 in 100kt, and Sep/Q4-26 traded at $0.20 in 60x20kt. Spreads generally remained unchanged.

When the afternoon session resumed, Sep/Nov traded at $0.20 in 155kt, and Q4-26 traded in the range of $94.90 - $94.95 in 12kt total. After DCE closed, Aug spreads remained active as Aug/Dec traded at $0.10 in 167.3kt total. Interest further out was spotted as Cal-27 traded at $94.85 in 5kt.

China’s property market showed renewed weakness in July, with new home prices in second-tier cities falling 0.1% month-on-month after stabilizing in June. The decline underscores the fragile recovery in the housing sector, while official data from the National Bureau of Statistics indicated that broader real estate fundamentals remained subdued during the first seven months of 2026.



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Iron ore futures curve and closing prices

18-Aug FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Aug 26	$95.60	$95.70	$95.65	$0.55	$0.25	-$1.80	$94.92
Sep 26	$96.15	$96.25	$96.20	$0.90	$0.50	-$1.60	$95.26
Oct 26	$96.05	$96.15	$96.10	$0.85	$0.50	-$1.75	$95.22
Nov 26	$95.95	$96.05	$96.00	$0.85	$0.55	-$1.75	$95.08
Dec 26	$95.85	$95.95	$95.90	$0.85	$0.60	-$1.70	$94.93
Jan 27	$95.75	$95.85	$95.80	$0.85	$0.65	-$1.65	$94.78
Feb 27	$95.60	$95.70	$95.65	$0.85	$0.65	-$1.46	$94.62
Q4 26	$95.95	$96.05	$96.00	$0.85	$0.55	-$1.75	$95.08
Q1 27	$95.60	$95.70	$95.65	$0.85	$0.65	-$1.65	$94.62
Q2 27	$95.15	$95.25	$95.20	$0.85	$0.65	-$1.65	$94.10
.Q3 27	$94.70	$94.80	$94.75	$0.85	$0.65	-$1.65	$93.57
.Q4 27	$94.25	$94.35	$94.30	$0.85	$0.65	-$1.28	$93.10
Cal 27	$94.95	$95.05	$95.00	$0.85	$0.40	-$1.60	$93.84
Cal 28	$92.80	$92.90	$92.85	$0.80	$0.25	-$1.45	$91.54

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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FIS Indicative FOB Iron Ore Prices / Iron Ore Stockpiles / Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	$84.61	$0.75	Total	140,460	0	SHFE Rb Oct 26	$445.98	-$1.84
AUS FOB Impl.	$81.82	$1.54	Rizhao	16,780	0	DCE Coke Sep 26	$286.57	$1.16
Brazil FOB Impl.	$56.62	$0.89	Qingdao	27,850	0	Nymex HRC Aug 26	$1,196.00	$0.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Aug-26	Sep-26	Q4 26	Q1 27	Q2 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	$14.40	$13.90	$12.85	$11.40	$10.35	$10.35
Ex Brazil	160kt	Tubarao	Qingdao	$35.75	$35.50	$32.25	$29.73	$27.05	$27.05

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

FIS 铁矿石市场报告

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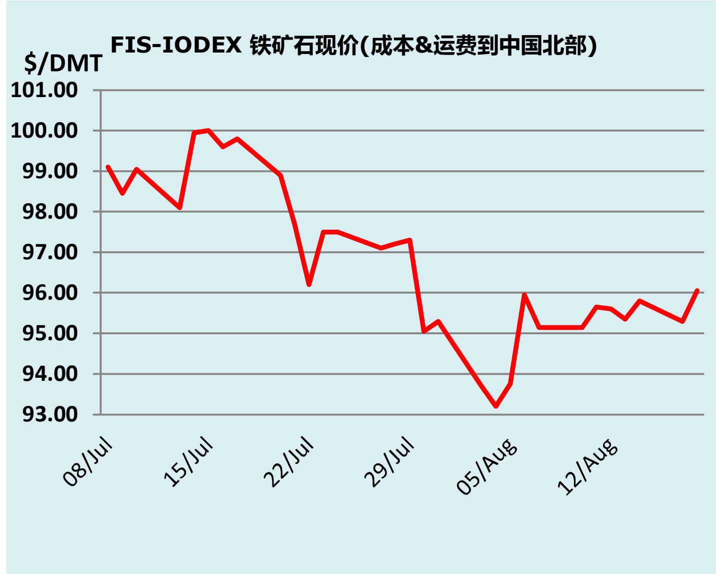
市场评论 / 近期交易

新加坡今早开盘于95.70美元，整体保持窄幅震荡，交易于95.30美元的低点和95.85美元的高点之间，最终收于95.45美元。9月/10月在0.10美元交易10万吨，9月/26年Q4在0.20美元交易6×2万吨。价差整体保持不变。

午盘9月/11月在0.20美元交易15.5万吨，26年Q4在94.90至94.95美元之间总计交易1.2万吨。大商所收盘后，8月相关价差保持活跃，8月/12月在0.10美元交易16.73万吨。远期合约也有一些交易量，Cal27在94.85美元交易5000吨。

7月中国房地产市场再度疲软，二线城市新房价格在6月相对稳定，但7月较上月下跌0.1%，表明房地产市场复苏基础依然脆弱。同时中国国家统计局数据显示，2026年前七个月房地产市场基本面依然低迷。



数据来源：普氏 , TSI

掉期/期货远期曲线和收盘价格

18-Aug **市场价格FIS** **收盘价格**

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Aug 26	$95.60	$95.70	$95.65	$0.55	$0.25	-$1.80	$94.92
Sep 26	$96.15	$96.25	$96.20	$0.90	$0.50	-$1.60	$95.26
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注明： 铁矿石无原产地CFR中国（IODEX）掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

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FIS铁矿石离岸价格

原产地	美金/吨	涨幅
印度矿粉(63.5/63%)	$84.61	$0.75
澳洲离岸隐含价	$81.82	$1.54
巴西离岸隐含价	$56.62	$0.89

铁矿石港口库存

周数据	千吨	涨幅
总计	140,460	0
日照	16,780	0
青岛	27,850	0

钢铁产品和煤的价格

产品	美金/吨	涨幅
SHFE螺纹钢10月26	$445.98	-$1.84
DCE 焦炭9月26	$286.57	$1.16
芝商所热轧卷8月26	$1,196.00	$0.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	八月26	九月26	第四季度26	第一季度27	第二季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	$14.40	$13.90	$12.85	$11.40	$10.35	$10.35
巴西出发	150千吨	图巴郎	青岛	$35.75	$35.50	$32.25	$29.73	$27.05	$27.05

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。