FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper enjoyed a lift to start the week alongside the larger sizes. Aug and Sep traded to respective highs of $19,450 and $20,600, whilst Q4 pushed to a high of $19,500. Following a strong move higher around the index, more offers came back in during the afternoon as we drifted off the highs. Further out, Cal28 traded at $18,500.

Handysize Commentary

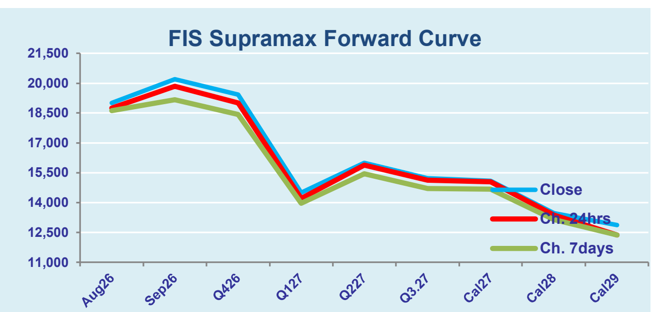
A quiet day for Handysize paper, with no reported trades.

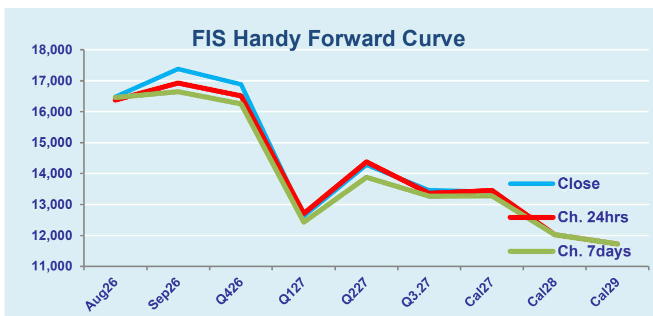
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	20347	11	15906	-63	4441	1.28
MTD	20347		15906		4441	1.28
YTD	17655		14113		3542	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Supramax Bid	Supramax Offer	Supramax Mid	Supramax Chg	Handysize Bid	Handysize Offer	Handysize Mid	Handysize Chg	Spread	Ratio
Aug 26	18900	19100	19000	250	16350	16600	16475	100	2525	1.15
Sep 26	20100	20300	20200	360	17250	17500	17375	455	2825	1.16
Q4 26	19350	19500	19425	425	16750	17000	16875	375	2550	1.15
Q1 27	14400	14600	14500	300	12500	12750	12625	-75	1875	1.15
Q2 27	15850	16150	16000	125	14150	14400	14275	-100	1725	1.12
Q3. 27	15135	15335	15235	110	13350	13550	13450	90	1785	1.13
Cal 27	15000	15200	15100	50	13350	13500	13425	-25	1675	1.12
Cal 28	13350	13600	13475	100	11900	12150	12025	0	1450	1.12
Cal 29	12750	13000	12875	500	11600	11850	11725	0	1150	1.10





Spot Price Source: Baltic