



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper enjoyed a lift to start the week alongside the larger sizes. Aug and Sep traded to respective highs of \$19,450 and \$20,600, whilst Q4 pushed to a high of \$19,500. Following a strong move higher around the index, more offers came back in during the afternoon as we drifted off the highs. Further out, Cal28 traded at \$18,500.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	20347	Chg	11
MTD	20347		
YTD	17655		

Handysize 7 Time Charter Average

Spot	15906	Chg	-63
MTD	15906		
YTD	14113		

Spread Ratio

Spread	Ratio
4441	1.28
4441	1.28
3542	1.25

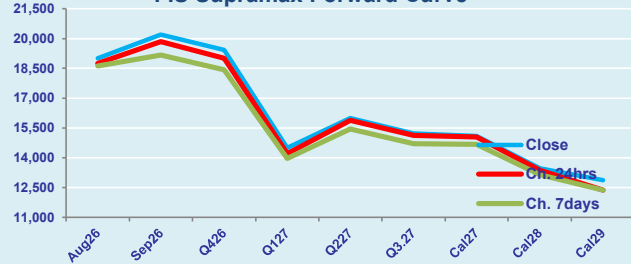
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Aug 26	18900	19100	19000	250
Sep 26	20100	20300	20200	360
Q4 26	19350	19500	19425	425
Q1 27	14400	14600	14500	300
Q2 27	15850	16150	16000	125
Q3 27	15135	15335	15235	110
Cal 27	15000	15200	15100	50
Cal 28	13350	13600	13475	100
Cal 29	12750	13000	12875	500

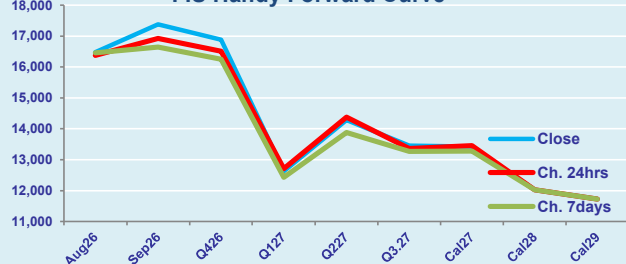
Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	16350	16600	16475	100	2525	1.15
Sep 26	17250	17500	17375	455	2825	1.16
Q4 26	16750	17000	16875	375	2550	1.15
Q1 27	12500	12750	12625	-75	1875	1.15
Q2 27	14150	14400	14275	-100	1725	1.12
Q3 27	13350	13550	13450	90	1785	1.13
Cal 27	13350	13500	13425	-25	1675	1.12
Cal 28	11900	12150	12025	0	1450	1.12
Cal 29	11600	11850	11725	0	1150	1.10

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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