FIS

# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

A busy Tuesday for Supramax paper, with the curve remaining well supported. Aug traded in a range of $18,750 to $19,000, whilst Sep was well supported, trading to a high of $20,300 amid spread selling interest versus Handysize. Q4 saw early trading at $19,300 and $19,350 before reaching a high of $19,450 in the afternoon.

## Handysize Commentary

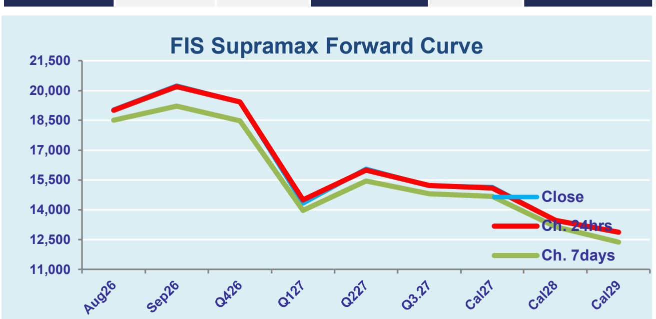
A liquid day for Handysize prompt paper, with both Sep and Oct trading. Sep traded in size at $17,300, whilst Oct traded at $17,450 amid spread interest versus Supramax.

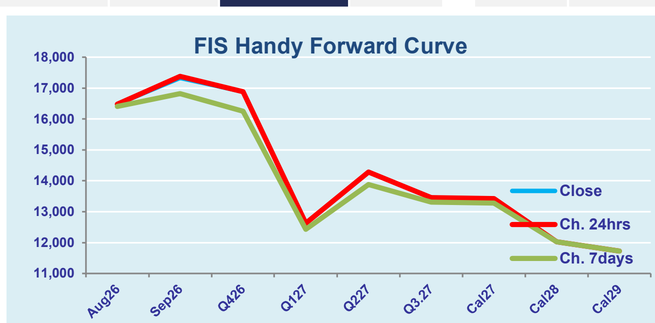
## Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

| Supramax 11 TCA | | Chg | | Handysize 7 TCA | | Chg | | Spread | Ratio |
|---|---|---|---|---|---|---|---|---|---|
| Spot | 20390 | | 43 | Spot | 15864 | | -42 | 4526 | 1.29 |
| MTD | 20369 | | | MTD | 15885 | | | 4484 | 1.28 |
| YTD | 17673 | | | YTD | 14125 | | | 3548 | 1.25 |

## Supramax10TC Forward Curve / Handysize7TC Forward Curve

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Aug 26 | 18950 | 19150 | 19050 | 50 | Aug 26 | 16350 | 16600 | 16475 | 0 | 2575 | 1.16 |
| Sep 26 | 20150 | 20350 | 20250 | 50 | Sep 26 | 17200 | 17450 | 17325 | -50 | 2925 | 1.17 |
| Q4 26 | 19350 | 19500 | 19425 | 0 | Q4 26 | 16750 | 17000 | 16875 | 0 | 2550 | 1.15 |
| Q1 27 | 14250 | 14400 | 14325 | -175 | Q1 27 | 12500 | 12750 | 12625 | 0 | 1700 | 1.13 |
| Q2 27 | 15950 | 16200 | 16075 | 75 | Q2 27 | 14150 | 14400 | 14275 | 0 | 1800 | 1.13 |
| Q3. 27 | 15100 | 15300 | 15200 | -35 | Q3. 27 | 13350 | 13550 | 13450 | 0 | 1750 | 1.13 |
| Cal 27 | 15075 | 15200 | 15138 | 38 | Cal 27 | 13350 | 13500 | 13425 | 0 | 1713 | 1.13 |
| Cal 28 | 13350 | 13600 | 13475 | 0 | Cal 28 | 11900 | 12150 | 12025 | 0 | 1450 | 1.12 |
| Cal 29 | 12750 | 13000 | 12875 | 0 | Cal 29 | 11600 | 11850 | 11725 | 0 | 1150 | 1.10 |




**Spot Price Source: Baltic**