FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper softened following another small dip in the index and weaker sentiment across the larger sizes. Sep and Q4 traded to respective lows of $19,700 and $19,050. Losses extended into the back end, with Cal27 printing at $14,900. We close with bid support at the front of the curve and offers at the back. Have a nice evening.

Handysize Commentary

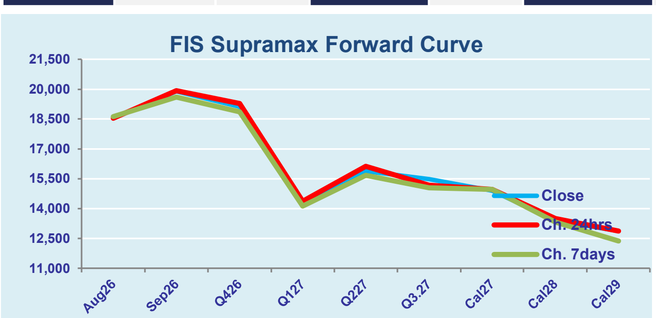
Handysize paper also softened, with Aug and Q4 drifting to lows of $16,000 and $16,800, respectively. Losses extended into the back end, with Cal27 printing at $13,400.

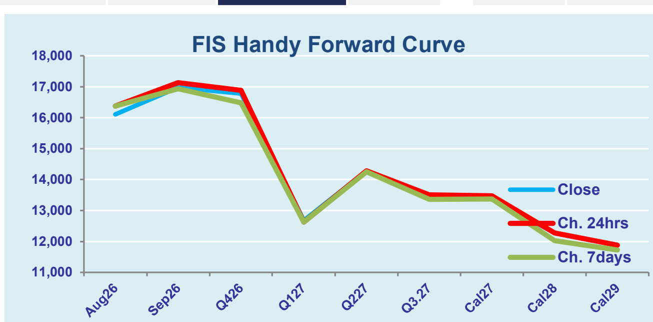
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax		Chg		Handysize		Chg		Spread	Ratio
Spot	20326		-55	Spot	15763		-58	4563	1.29
MTD	20361			MTD	15839			4523	1.29
YTD	17709			YTD	14147			3562	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18500	18600	18550	0	Aug 26	16000	16200	16100	-275	2450	1.15
Sep 26	19800	20000	19900	-25	Sep 26	16850	17100	16975	-150	2925	1.17
Q4 26	19000	19250	19125	-150	Q4 26	16650	16900	16775	-100	2350	1.14
Q1 27	14200	14400	14300	-75	Q1 27	12600	12750	12675	50	1625	1.13
Q2 27	15750	16000	15875	-250	Q2 27	14150	14400	14275	0	1600	1.11
Q3. 27	15350	15600	15475	295	Q3. 27	13350	13650	13500	0	1975	1.15
Cal 27	14850	14950	14900	-75	Cal 27	13300	13450	13375	-100	1525	1.11
Cal 28	13300	13500	13400	-100	Cal 28	12150	12400	12275	0	1125	1.09
Cal 29	12750	13000	12875	0	Cal 29	11750	12000	11875	0	1000	1.08





Spot Price Source: Baltic

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