Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet end to the week for Supramax paper, with rates recovering some of yesterday's losses. Sep and Q4 traded to respective highs of $20,050 and $19,250. We close with some bid support at the front of the curve. Have a nice evening.

Handysize Commentary

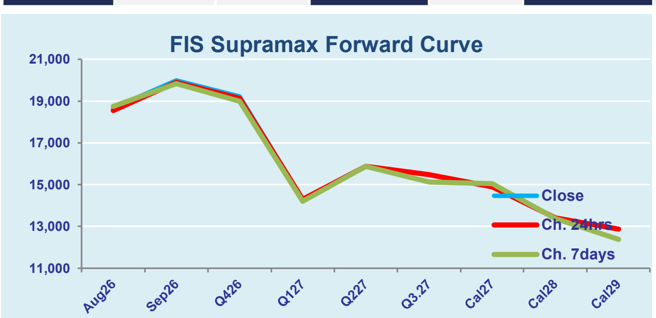
A quiet day for Handysize paper, with rates remaining flat and Cal27 printing at $13,400.

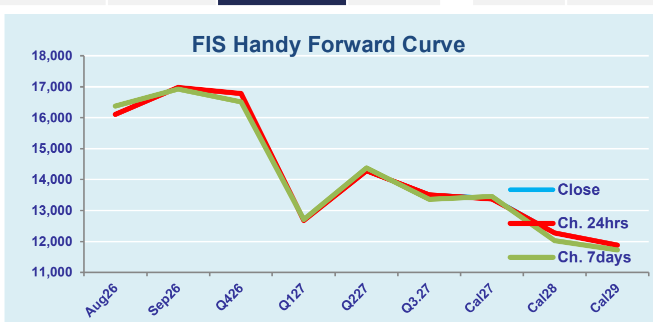
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax		Chg	Handysize		Chg	Spread	Ratio
Spot	20258	-68	Spot	15729	-34	4529	1.29
MTD	20340		MTD	15817		4524	1.29
YTD	17725		YTD	14157		3568	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18600	18750	18675	125	Aug 26	16000	16200	16100	0	2575	1.16
Sep 26	19900	20100	20000	100	Sep 26	16850	17100	16975	0	3025	1.18
Q4 26	19150	19300	19225	100	Q4 26	16650	16900	16775	0	2450	1.15
Q1 27	14200	14400	14300	0	Q1 27	12600	12750	12675	0	1625	1.13
Q2 27	15750	16000	15875	0	Q2 27	14150	14400	14275	0	1600	1.11
Q3. 27	15350	15600	15475	0	Q3. 27	13350	13650	13500	0	1975	1.15
Cal 27	14850	15000	14925	25	Cal 27	13300	13500	13400	25	1525	1.11
Cal 28	13300	13500	13400	0	Cal 28	12150	12400	12275	0	1125	1.09
Cal 29	12750	13000	12875	0	Cal 29	11750	12000	11875	0	1000	1.08





Spot Price Source: Baltic