



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet end to the week for Supramax paper, with rates recovering some of yesterday's losses. Sep and Q4 traded to respective highs of \$20,050 and \$19,250. We close with some bid support at the front of the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with rates remaining flat and Cal27 printing at \$13,400.

Supramax 11 Time Charter Average

Spot	20258	Chg	-68
MTD	20340		
YTD	17725		

Handysize 7 Time Charter Average

Spot	15729	Chg	-34
MTD	15817		
YTD	14157		

Spread Ratio

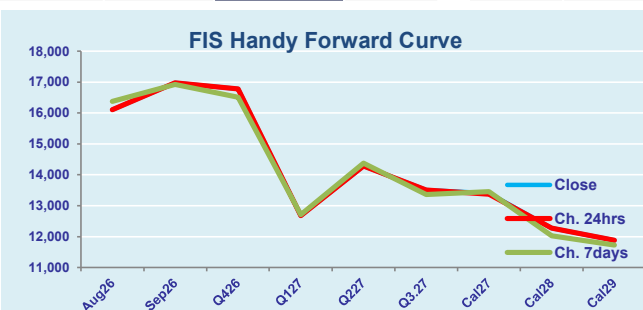
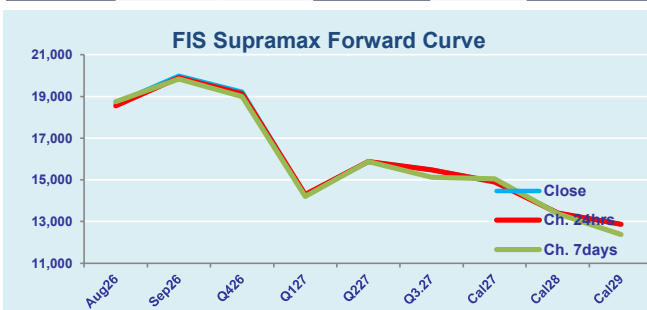
Spread	Ratio
4529	1.29
4524	1.29
3568	1.25

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Aug 26	18600	18750	18675	125
Sep 26	19900	20100	20000	100
Q4 26	19150	19300	19225	100
Q1 27	14200	14400	14300	0
Q2 27	15750	16000	15875	0
Q3 27	15350	15600	15475	0
Cal 27	14850	15000	14925	25
Cal 28	13300	13500	13400	0
Cal 29	12750	13000	12875	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	16000	16200	16100	0	2575	1.16
Sep 26	16850	17100	16975	0	3025	1.18
Q4 26	16650	16900	16775	0	2450	1.15
Q1 27	12600	12750	12675	0	1625	1.13
Q2 27	14150	14400	14275	0	1600	1.11
Q3 27	13350	13650	13500	0	1975	1.15
Cal 27	13300	13500	13400	25	1525	1.11
Cal 28	12150	12400	12275	0	1125	1.09
Cal 29	11750	12000	11875	0	1000	1.08



Spot Price Source: Baltic

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