



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by a public holiday in Singapore. Sep made up most of the day's trading, printing in a range of \$19,750-\$20,000. Rates further out remained range-bound. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with rates remaining flat and no reported trades.

Supramax 11 Time Charter Average

Spot	20267	Chg	9
MTD	20328		
YTD	17742		

Handysize 7 Time Charter Average

Spot	15704	Chg	-25
MTD	15798		
YTD	14167		

Spread Ratio

Spread	Ratio
4563	1.29
4530	1.29
3575	1.25

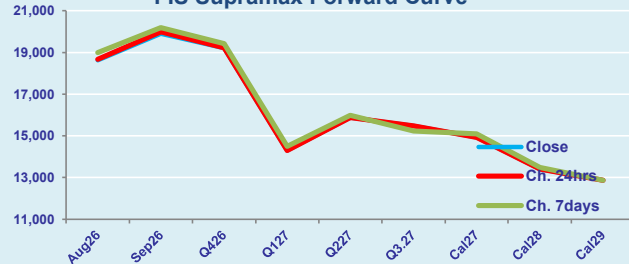
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Aug 26	18500	18750	18625	-50
Sep 26	19800	20000	19900	-100
Q4 26	19100	19300	19200	-25
Q1 27	14200	14400	14300	0
Q2 27	15750	16000	15875	0
Q3 27	15350	15600	15475	0
Cal 27	14850	15000	14925	0
Cal 28	13300	13500	13400	0
Cal 29	12750	13000	12875	0

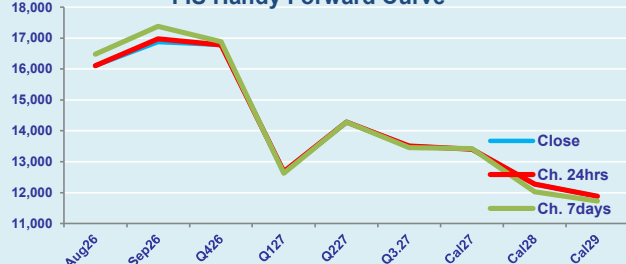
Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	16000	16200	16100	0	2525	1.16
Sep 26	16750	17000	16875	-100	3025	1.18
Q4 26	16650	16900	16775	0	2425	1.14
Q1 27	12600	12750	12675	0	1625	1.13
Q2 27	14150	14400	14275	0	1600	1.11
Q3 27	13350	13650	13500	0	1975	1.15
Cal 27	13300	13500	13400	0	1525	1.11
Cal 28	12150	12400	12275	0	1125	1.09
Cal 29	11750	12000	11875	0	1000	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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