



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Another relatively quiet day for Supramax paper, with rates softening at the front of the curve. Sep and Q4 traded to respective lows of \$19,500 and \$19,150. The deferred periods remained range-bound, with Cal27 trading in a tight range of \$14,900-\$14,950. We close supported at the day's lows. Have a nice evening.

## Handysize Commentary

Handysize paper rates also softened at the front of the curve, with Sep and Q4 trading to respective lows of \$16,800 and \$16,750.

## Supramax 11 Time Charter Average

| Spot | 20231 | Chg | -36 |
|------|-------|-----|-----|
| MTD  | 20314 |     |     |
| YTD  | 17758 |     |     |

## Handysize 7 Time Charter Average

| Spot | 15660 | Chg | -44 |
|------|-------|-----|-----|
| MTD  | 15778 |     |     |
| YTD  | 14177 |     |     |

## Spread Ratio

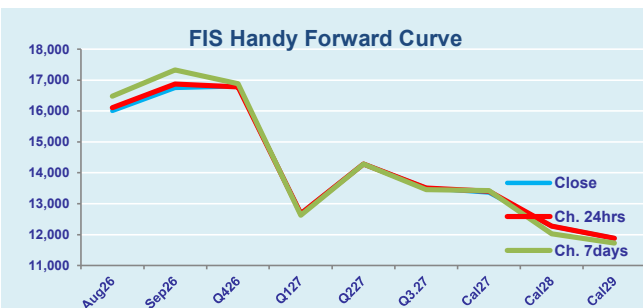
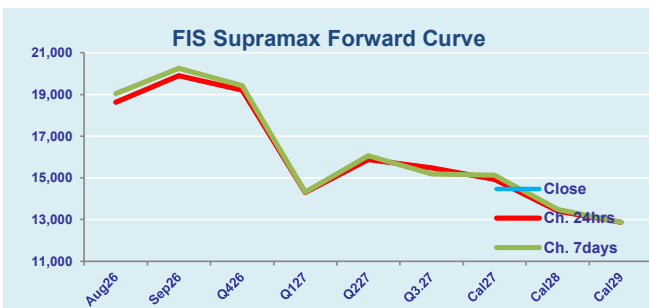
| Spread | Ratio |
|--------|-------|
| 4571   | 1.29  |
| 4536   | 1.29  |
| 3581   | 1.25  |

## Supramax10TC Forward Curve

| Per    | Bid   | Offer | Mid   | Chg |
|--------|-------|-------|-------|-----|
| Aug 26 | 18500 | 18750 | 18625 | 0   |
| Sep 26 | 19800 | 20000 | 19900 | 0   |
| Q4 26  | 19100 | 19300 | 19200 | 0   |
| Q1 27  | 14200 | 14400 | 14300 | 0   |
| Q2 27  | 15750 | 16000 | 15875 | 0   |
| Q3 27  | 15350 | 15600 | 15475 | 0   |
| Cal 27 | 14850 | 15000 | 14925 | 0   |
| Cal 28 | 13300 | 13500 | 13400 | 0   |
| Cal 29 | 12750 | 13000 | 12875 | 0   |

## Handysize7TC Forward Curve

| Per    | Bid   | Offer | Mid   | Chg  | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|
| Aug 26 | 15900 | 16100 | 16000 | -100 | 2625   | 1.16  |
| Sep 26 | 16700 | 16800 | 16750 | -125 | 3150   | 1.19  |
| Q4 26  | 16700 | 16900 | 16800 | 25   | 2400   | 1.14  |
| Q1 27  | 12600 | 12750 | 12675 | 0    | 1625   | 1.13  |
| Q2 27  | 14150 | 14400 | 14275 | 0    | 1600   | 1.11  |
| Q3 27  | 13350 | 13650 | 13500 | 0    | 1975   | 1.15  |
| Cal 27 | 13250 | 13450 | 13350 | -50  | 1575   | 1.12  |
| Cal 28 | 12150 | 12400 | 12275 | 0    | 1125   | 1.09  |
| Cal 29 | 11750 | 12000 | 11875 | 0    | 1000   | 1.08  |



Spot Price Source: Baltic

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