FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another relatively quiet day for Supramax paper, with rates softening at the front of the curve. Sep and Q4 traded to respective lows of $19,500 and $19,150. The deferred periods remained range-bound, with Cal27 trading in a tight range of $14,900-$14,950. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

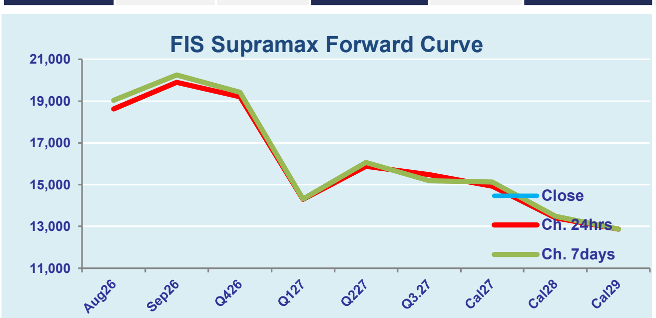
Handysize paper rates also softened at the front of the curve, with Sep and Q4 trading to respective lows of $16,800 and $16,750.

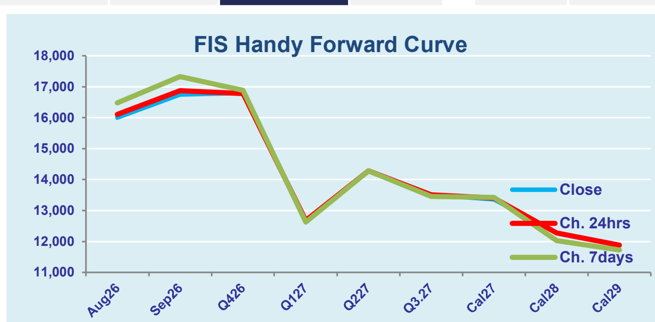
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	20231	-36	15660	-44	4571	1.29
MTD	20314		15778		4536	1.29
YTD	17758		14177		3581	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18500	18750	18625	0	Aug 26	15900	16100	16000	-100	2625	1.16
Sep 26	19800	20000	19900	0	Sep 26	16700	16800	16750	-125	3150	1.19
Q4 26	19100	19300	19200	0	Q4 26	16700	16900	16800	25	2400	1.14
Q1 27	14200	14400	14300	0	Q1 27	12600	12750	12675	0	1625	1.13
Q2 27	15750	16000	15875	0	Q2 27	14150	14400	14275	0	1600	1.11
Q3. 27	15350	15600	15475	0	Q3. 27	13350	13650	13500	0	1975	1.15
Cal 27	14850	15000	14925	0	Cal 27	13250	13450	13350	-50	1575	1.12
Cal 28	13300	13500	13400	0	Cal 28	12150	12400	12275	0	1125	1.09
Cal 29	12750	13000	12875	0	Cal 29	11750	12000	11875	0	1000	1.08





Spot Price Source: Baltic