FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper had a range-bound day as the market struggled for momentum in either direction. Both Sep and Oct traded within narrow ranges of $100 and $200, respectively. Q4 traded at an early high of $20,100 before dropping to $19,950. Q1 traded at $14,700, whilst Cal27 printed at both $15,350 and $15,300. We end the evening with more weight on the offer side.

Handysize Commentary

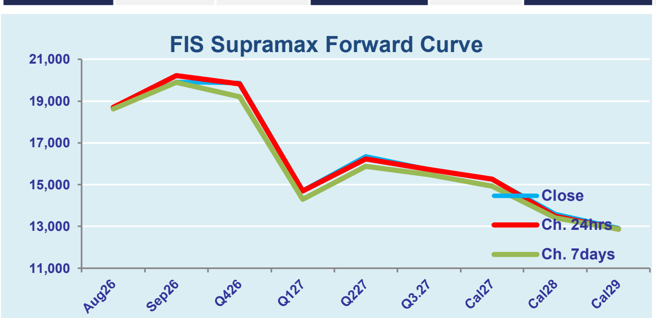
A quiet day for Handysize paper, with no reported trades.

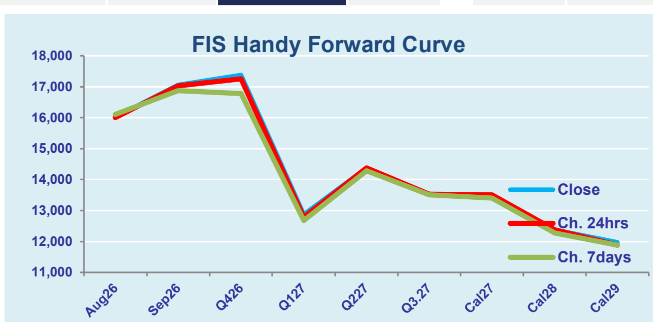
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg		Handysize	Chg	Spread	Ratio
Spot	20572	64	Spot	15553	-26	5019	1.32
MTD	20358		MTD	15705		4653	1.30
YTD	17826		YTD	14212		3613	1.25

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18500	18900	18700	0	Aug 26	15900	16150	16025	25	2675	1.17
Sep 26	19850	20000	19925	-300	Sep 26	16900	17200	17050	25	2875	1.17
Q4 26	19750	20000	19875	50	Q4 26	17250	17500	17375	125	2500	1.14
Q1 27	14650	14800	14725	25	Q1 27	12750	13000	12875	100	1850	1.14
Q2 27	16200	16500	16350	125	Q2 27	14250	14500	14375	0	1975	1.14
Q3. 27	15600	15850	15725	0	Q3. 27	13400	13650	13525	0	2200	1.16
Cal 27	15200	15350	15275	0	Cal 27	13350	13600	13475	-25	1800	1.13
Cal 28	13500	13700	13600	100	Cal 28	12250	12500	12375	0	1225	1.10
Cal 29	12750	13100	12925	50	Cal 29	11850	12100	11975	100	950	1.08





Spot Price Source: Baltic