Supramax & Handysize FFA Daily Report

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Supramax Commentary

A supported day for Supramax paper, with the curve seeing a slight lift amid strength in the Panamax market. Early trading saw Sep, Oct and Q4 reach respective highs of $20,200, $21,000 and $20,100. The Oct/Nov spread tightened, trading at $700 during the morning session. Further out, Cal27 and Cal28 held firm, trading at $15,600 and $13,600, respectively. Offers came back in during the afternoon and we drifted off the highs, with Sep trading at $19,950 towards the close.

Handysize Commentary

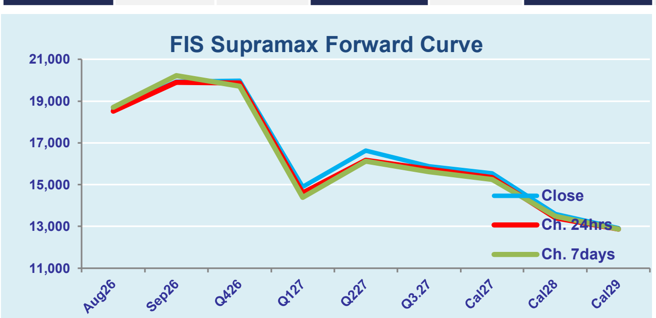
A quiet day for Handysize paper, with no reported trades.

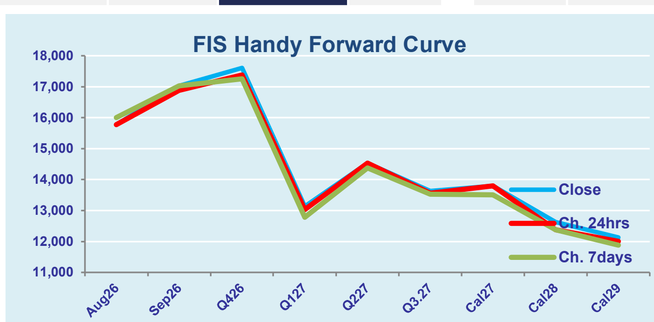
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

Supramax 11 TC Avg		Chg		Handysize 7 TC Avg		Chg		Spread	Ratio
Spot	20698		47	Spot	15670		65	5028	1.32
MTD	20422			MTD	15687			4735	1.30
YTD	17879			YTD	14239			3640	1.26

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per		Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Aug	26	18500	18750	18625	100	Aug	26	15650	15900	15775	0	2850	1.18
Sep	26	19850	20000	19925	25	Sep	26	16900	17150	17025	150	2900	1.17
Q4	26	19850	20100	19975	100	Q4	26	17500	17717	17609	234	2367	1.13
Q1	27	14800	15000	14900	300	Q1	27	13000	13250	13125	100	1775	1.14
Q2	27	16500	16750	16625	450	Q2	27	14400	14650	14525	0	2100	1.14
Q3.	27	15750	16000	15875	125	Q3.	27	13500	13750	13625	75	2250	1.17
Cal	27	15500	15600	15550	200	Cal	27	13700	13900	13800	0	1750	1.13
Cal	28	13500	13700	13600	188	Cal	28	12500	12750	12625	250	975	1.08
Cal	29	12750	13100	12925	50	Cal	29	12000	12250	12125	125	800	1.07





Spot Price Source: Baltic