FIS

Supramax & Handysize FFA Daily Report

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21 August 2026

Supramax Commentary

A supported day for Supramax paper, with the curve seeing a slight lift amid strength in the Panamax market. Early trading saw Sep, Oct and Q4 reach respective highs of $20,200, $21,000 and $20,100. The Oct/Nov spread tightened, trading at $700 during the morning session. Further out, Cal27 and Cal28 held firm, trading at $15,600 and $13,600, respectively. Offers came back in during the afternoon and we drifted off the highs, with Sep trading at $19,950 towards the close.

Handysize Commentary

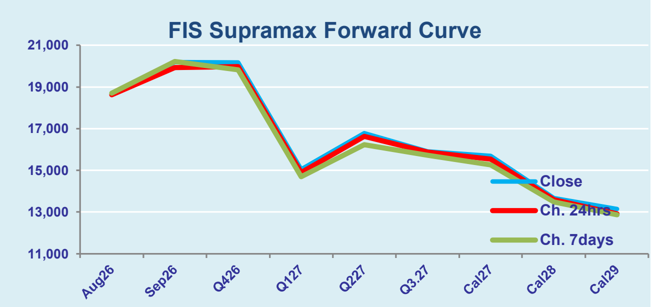
A quiet day for Handysize paper, with no reported trades.

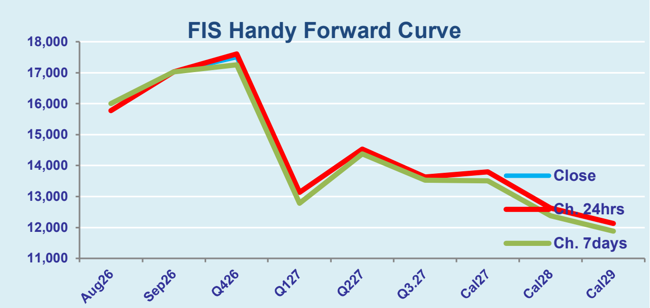
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	20728	30	15729	59	4999	1.32
MTD	20442		15689		4753	1.30
YTD	17896		14248		3648	1.26

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18500	18750	18625	0	Aug 26	15650	15900	15775	0	2850	1.18
Sep 26	20100	20300	20200	275	Sep 26	16900	17150	17025	0	3175	1.19
Q4 26	20150	20200	20175	200	Q4 26	17400	17600	17500	-109	2675	1.15
Q1 27	14950	15150	15050	150	Q1 27	13000	13250	13125	0	1925	1.15
Q2 27	16700	16900	16800	175	Q2 27	14400	14650	14525	0	2275	1.16
Q3. 27	15800	16000	15900	25	Q3. 27	13500	13750	13625	0	2275	1.17
Cal 27	15600	15800	15700	150	Cal 27	13700	13900	13800	0	1900	1.14
Cal 28	13600	13750	13675	75	Cal 28	12500	12750	12625	0	1050	1.08
Cal 29	12950	13350	13150	225	Cal 29	12000	12250	12125	0	1025	1.08





Spot Price Source: Baltic