Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A soft start to the week for Supramax paper, with the curve coming under pressure alongside the larger sizes. Sep and Oct traded to respective lows of $19,800 and $20,650. Q4 saw early trading at $20,200 before dropping below $20,000 in the afternoon. Further out, Q3'27 traded at $15,500, whilst Cal27 drifted lower to $15,600. Afternoon trading continued to soften as liquidity went thin.

Handysize Commentary

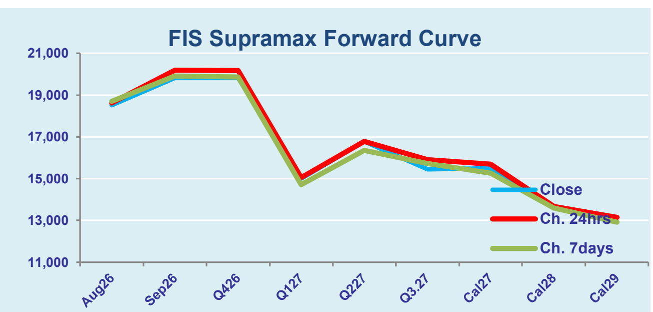
A quiet start to the week for Handysize paper, although there were trades across both prompt and deferred contracts. Sep traded at $16,900, whilst Cal27 traded at $13,750.

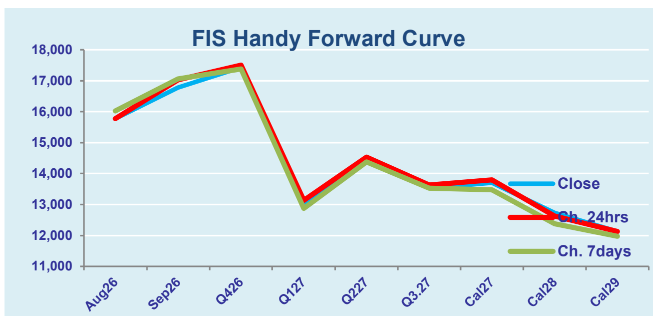
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax	Chg	Handysize	Chg	Spread	Ratio
Spot	20741	13	15755	26	4986	1.32
MTD	20461		15694		4767	1.30
YTD	17914		14257		3656	1.26

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18400	18650	18525	-100	Aug 26	15650	15900	15775	0	2750	1.17
Sep 26	19800	19850	19825	-375	Sep 26	16650	16900	16775	-250	3050	1.18
Q4 26	19750	19900	19825	-350	Q4 26	17300	17550	17425	-75	2400	1.14
Q1 27	14900	15100	15000	-50	Q1 27	12900	13150	13025	-100	1975	1.15
Q2 27	16700	16900	16800	0	Q2 27	14400	14650	14525	0	2275	1.16
Q3. 27	15300	15600	15450	-450	Q3. 27	13400	13650	13525	-100	1925	1.14
Cal 27	15400	15600	15500	-200	Cal 27	13650	13750	13700	-100	1800	1.13
Cal 28	13600	13750	13675	0	Cal 28	12600	12850	12725	100	950	1.07
Cal 29	12950	13350	13150	0	Cal 29	12000	12250	12125	0	1025	1.08





Spot Price Source: Baltic