



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

24 August 2026

Supramax Commentary

A soft start to the week for Supramax paper, with the curve coming under pressure alongside the larger sizes. Sep and Oct traded to respective lows of \$19,800 and \$20,650. Q4 saw early trading at \$20,200 before dropping below \$20,000 in the afternoon. Further out, Q3'27 traded at \$15,500, whilst Cal27 drifted lower to \$15,600. Afternoon trading continued to soften as liquidity went thin.

Handysize Commentary

A quiet start to the week for Handysize paper, although there were trades across both prompt and deferred contracts. Sep traded at \$16,900, whilst Cal27 traded at \$13,750.

Supramax 11 Time Charter Average

Spot	20741	Chg	13
MTD	20461		
YTD	17914		

Handysize 7 Time Charter Average

Spot	15755	Chg	26
MTD	15694		
YTD	14257		

Spread Ratio

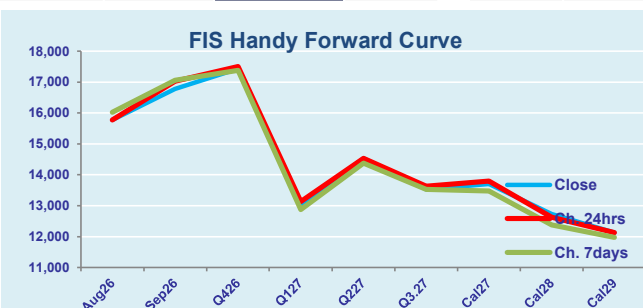
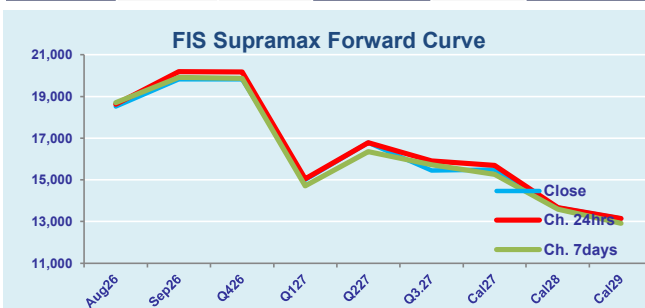
Spread	Ratio
4986	1.32
4767	1.30
3656	1.26

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Aug 26	18400	18650	18525	-100
Sep 26	19800	19850	19825	-375
Q4 26	19750	19900	19825	-350
Q1 27	14900	15100	15000	-50
Q2 27	16700	16900	16800	0
Q3. 27	15300	15600	15450	-450
Cal 27	15400	15600	15500	-200
Cal 28	13600	13750	13675	0
Cal 29	12950	13350	13150	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	15650	15900	15775	0	2750	1.17
Sep 26	16650	16900	16775	-250	3050	1.18
Q4 26	17300	17550	17425	-75	2400	1.14
Q1 27	12900	13150	13025	-100	1975	1.15
Q2 27	14400	14650	14525	0	2275	1.16
Q3. 27	13400	13650	13525	-100	1925	1.14
Cal 27	13650	13750	13700	-100	1800	1.13
Cal 28	12600	12850	12725	100	950	1.07
Cal 29	12000	12250	12125	0	1025	1.08



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com