FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

A strong day for Supramax paper, with the curve seeing a lift alongside the larger sizes. Sep and Oct traded to respective highs of $20,100 and $20,900. Q4 saw early trading at $19,850 before reaching a high of $20,150. The Sep/Oct spread continued to narrow, trading at -$750 during the morning session. The afternoon saw continued support through to the close, despite a relatively flat index print (+$24), as we end the day with bids sitting just below the day's lows.

Handysize Commentary

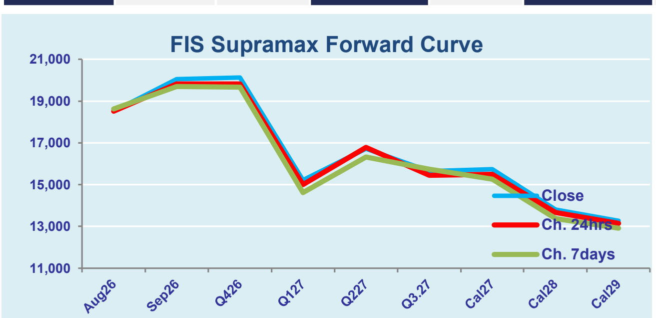
A quiet day for Handysize paper, with no reported trades.

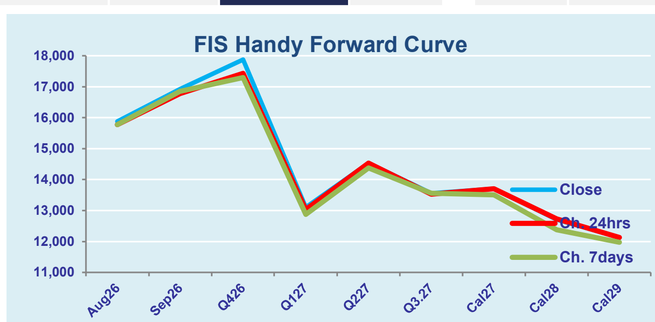
Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax 11 TC	Chg	Handysize 7 TC	Chg	Spread	Ratio
Spot	20765	24	15794	39	4971	1.31
MTD	20479		15699		4779	1.30
YTD	17931		14266		3664	1.26

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18400	18650	18525	0	Aug 26	15750	16000	15875	100	2650	1.17
Sep 26	20000	20100	20050	225	Sep 26	16750	17100	16925	150	3125	1.18
Q4 26	20000	20250	20125	300	Q4 26	17750	18000	17875	450	2250	1.13
Q1 27	15100	15350	15225	225	Q1 27	13000	13200	13100	75	2125	1.16
Q2 27	16600	16850	16725	-75	Q2 27	14400	14650	14525	0	2200	1.15
Q3. 27	15550	15750	15650	200	Q3. 27	13450	13650	13550	25	2100	1.15
Cal 27	15650	15850	15750	250	Cal 27	13650	13750	13700	0	2050	1.15
Cal 28	13700	13900	13800	125	Cal 28	12600	12800	12700	-25	1100	1.09
Cal 29	13150	13400	13275	125	Cal 29	12000	12250	12125	0	1150	1.09





Spot Price Source: Baltic