FIS

Supramax & Handysize FFA Daily Report

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26 August 2026

Supramax Commentary

Another busy day for Supramax paper, although rather uninspiring. Range-bound trading was the theme during the morning session before selling emerged later in the day. Sep traded in a range of $19,750-$20,200, whilst Oct traded within a $250 range. After the curve saw support in the morning, offers came back in during the afternoon, with Sep trading down to $19,750 and Q4 at $20,400 towards the close.

Handysize Commentary

Handysize paper saw some action today, with trades across both prompt and deferred contracts. Nov traded at $17,800, whilst Cal27 traded at $14,000.

Supramax 11 Time Charter Average

		Chg	
Spot	20784		19
MTD	20496		
YTD	17948		

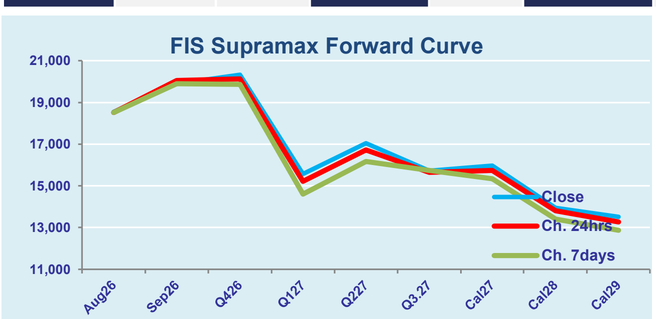
Handysize 7 Time Charter Average

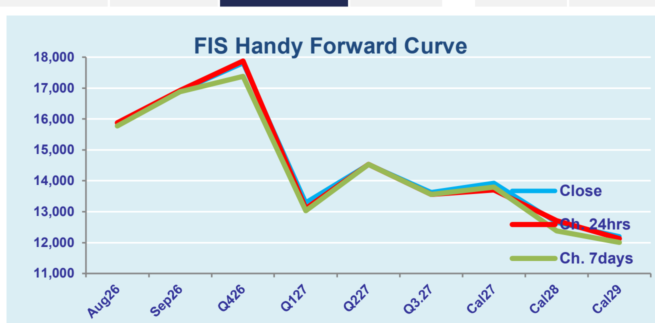
		Chg	
Spot	15834		40
MTD	15707		
YTD	14276		

	Spread	Ratio
Spot	4950	1.31
MTD	4789	1.30
YTD	3672	1.26

Supramax10TC Forward Curve / Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	18450	18650	18550	25	Aug 26	15650	15900	15775	-100	2775	1.18
Sep 26	19800	20000	19900	-150	Sep 26	16800	17000	16900	-25	3000	1.18
Q4 26	20250	20400	20325	200	Q4 26	17700	17900	17800	-75	2525	1.14
Q1 27	15500	15650	15575	350	Q1 27	13150	13450	13300	200	2275	1.17
Q2 27	16850	17250	17050	325	Q2 27	14400	14650	14525	0	2525	1.17
Q3. 27	15650	15800	15725	75	Q3. 27	13500	13750	13625	75	2100	1.15
Cal 27	15900	16050	15975	225	Cal 27	13850	14000	13925	225	2050	1.15
Cal 28	13850	14050	13950	150	Cal 28	12500	12800	12650	-50	1300	1.10
Cal 29	13400	13650	13525	250	Cal 29	12000	12400	12200	75	1325	1.11





Spot Price Source: Baltic