FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rather uninspiring day for Supramax paper, with the curve struggling for support. Q4 traded early at $20,000 before some bid support came in, with $20,200 trading shortly after. Nov and Dec then traded at $20,300 and $19,200, respectively, as morning liquidity remained strong. The afternoon saw the curve soften again, with Sep trading at $19,650 and $19,600, whilst the rest of the curve remained quiet amid thin liquidity.

Handysize Commentary

A quiet day for Handysize paper, with Nov seeing support and trading at $18,000. Have a good evening.

Supramax 11 Time Charter Average

Spot	20789	Chg	5
MTD	20511		
YTD	17965		

Handysize 7 Time Charter Average

Spot	15849	Chg	15
MTD	15714		
YTD	14285		

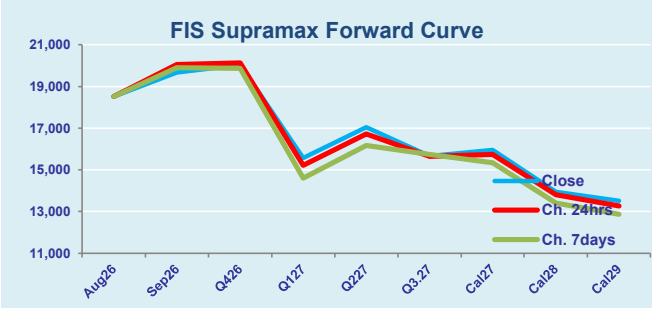
Spread	Ratio
4940	1.31
4797	1.31
3680	1.26

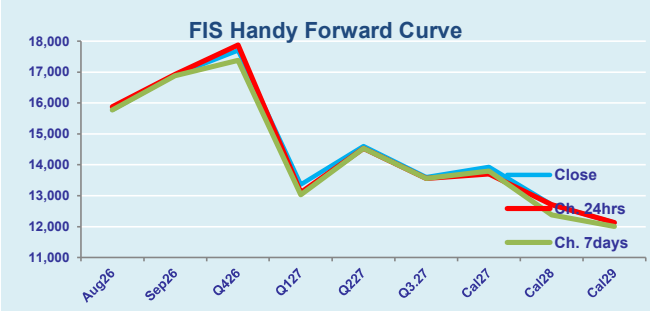
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Aug 26	18400	18650	18525	0
Sep 26	19600	19750	19675	-375
Q4 26	19950	20133	20042	-84
Q1 27	15400	15750	15575	350
Q2 27	16850	17250	17050	325
Q3. 27	15600	15750	15675	25
Cal 27	15800	16100	15950	200
Cal 28	13800	14100	13950	150
Cal 29	13400	13650	13525	250

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 26	15650	15900	15775	-100	2750	1.17
Sep 26	16800	17000	16900	-25	2775	1.16
Q4 26	17567	17833	17700	-175	2342	1.13
Q1 27	13200	13500	13350	250	2225	1.17
Q2 27	14450	14750	14600	75	2450	1.17
Q3. 27	13500	13700	13600	50	2075	1.15
Cal 27	13850	14000	13925	225	2025	1.15
Cal 28	12600	12800	12700	0	1250	1.10
Cal 29	12000	12250	12125	0	1400	1.12





Spot Price Source: Baltic

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