EVENING FUEL OIL REPORT

September 7, 2026

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Oil and Energy Market News

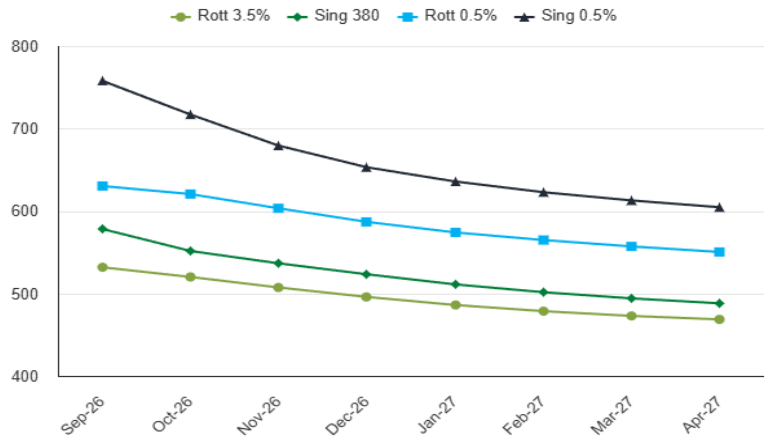
Crude prices have extended gains amid heightened concerns over prolonged Middle East supply disruption, following US strikes on Iranian tankers, Iran's threat to establish a new restricted zone outside the Strait of Hormuz, and a reported Houthi attack on Saudi refining infrastructure.
•The US said it struck three Iranian oil tankers on Saturday, including one off the coast of Iran's Kharg Island, in retaliation for attacks on US Navy warships.
•Iran said a new restricted zone will be declared in the coming days, extending from the US Navy blockade line into parts of the Persian Gulf.
•Iran's Foreign Ministry said negotiations with Oman over the management of the Strait of Hormuz have reached their final stages, with an agreement on a temporary Hormuz route potentially achievable in the coming days.
•A Qatari delegation travelled to Iran on Sunday in an effort to help de-escalate tensions.
•The Jizan refinery was attacked on Monday, the FT reported, citing two sources, with damage currently being assessed.

Brent	97.76

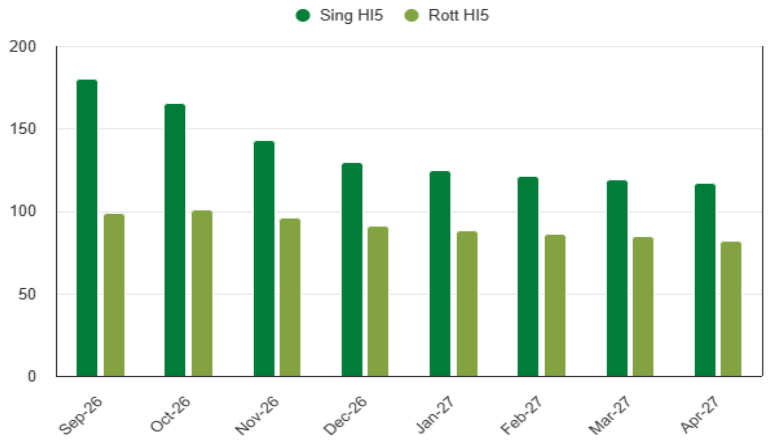
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Sep-26	531.75	578.25	630.25	758.00
Oct-26	520.00	551.50	620.50	717.00
Nov-26	507.25	536.50	603.25	679.25
Dec-26	495.75	523.25	586.75	653.00
Jan-27	486.00	511.00	574.00	635.75
Feb-27	478.50	501.50	564.75	622.75
Mar-27	472.75	494.00	557.00	612.75
Apr-27	468.50	488.00	550.25	604.50
Q4-26	507.75	537.00	603.50	683.00
Q1-27	479.00	502.25	565.25	623.75
Q2-27	464.25	482.75	544.50	597.50
Q3-27	450.75	467.00	528.25	578.50
Cal27	458.00	476.25	537.75	590.25

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This afternoon, crack prices give back earlier gains across the board- although Sing 0.5% cracks stay stronger on the day. The Oct Sing 0.5% crack is currently up $0.95/bbl from settlement. VLSFO spreads tick up with noticeable front-end gains. The Oct/Nov Sing 0.5% is currently up $1.75/mt from settlement.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Sep-26 / Oct-26	11.75	26.75	9.75	41.00
Oct 26 / Nov 26	12.75	15.00	17.25	37.75
Nov 26 / Dec 26	11.50	13.25	16.50	26.25
Dec 26 / Jan 27	9.75	12.25	12.75	17.25
Jan 27 / Feb 27	7.50	9.50	9.25	13.00
Feb 27 / Mar 27	5.75	7.50	7.75	10.00
Q4-26 / Q1-27	28.75	34.75	38.25	59.25
Q1-27 / Q2-27	14.75	19.50	20.75	26.25
Q2-27 / Q3-27	13.50	15.75	16.25	19.00
Cal 27 / Cal 28	31.50	36.75	40.25	48.75

Scrubber Spreads

	Rott Hi5	Sing Hi5
Sep-26	98.50	179.75
Oct-26	100.50	165.50
Nov-26	96.00	142.75
Dec-26	91.00	129.75
Jan-27	88.00	124.75
Feb-27	86.25	121.25
Mar-27	84.25	118.75
Apr-27	81.75	116.50
Q4-26	95.75	146.00
Q1-27	86.25	121.50
Q2-27	80.25	114.75
Q3-27	77.50	111.50
Cal27	79.75	114.00

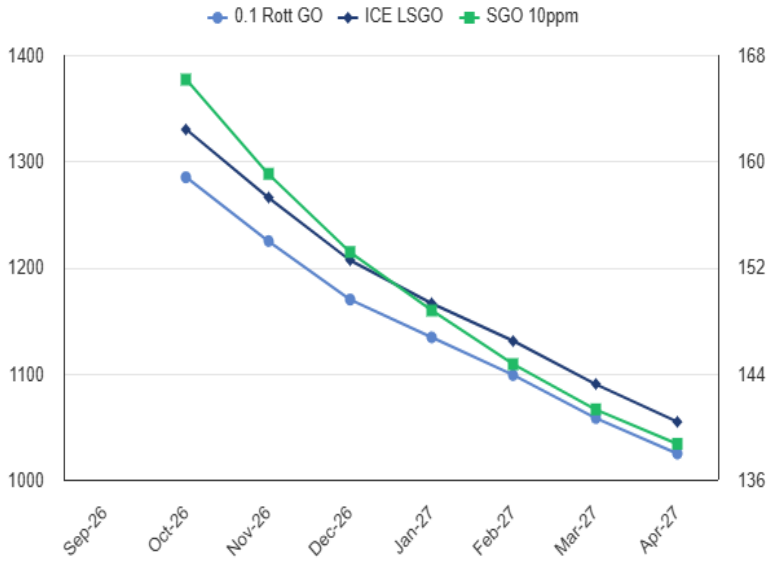
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Sep-26			
Oct-26	1284.80	166.15	1329.80
Nov-26	1224.75	159.05	1265.75
Dec-26	1169.66	153.15	1206.66
Jan-27	1134.00	148.75	1166.00
Feb-27	1098.48	144.70	1130.48
Mar-27	1058.02	141.30	1090.02
Apr-27	1024.51	138.70	1054.51
Q4-26	1226.40	159.45	1267.40
Q1-27	1096.83	144.91	1128.83
Q2-27	997.72	136.63	1027.72
Q3-27	941.72	131.68	969.72
Cal27	983.91	135.21	1012.91

EW Spread

	EW 380	EW 0.5%
Sep-26	46.50	127.75
Oct-26	31.50	96.50
Nov-26	29.25	76.00
Dec-26	27.50	66.25
Jan-27	25.00	61.75
Feb-27	23.00	58.00
Mar-27	21.25	55.75
Apr-27	19.50	54.25
Q4-26	29.25	79.50
Q1-27	23.25	58.50
Q2-27	18.50	53.00
Q3-27	16.25	50.25
Cal27	18.25	52.50

Gasoil Forward Curves



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