FIS

EVENING FUEL OIL REPORT

September 9, 2026

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Oil and Energy Market News

Brent rallies above $100/bbl following renewed vessel attacks across the Middle East, alongside signs of a brief disruption to CPC loadings on Wednesday.

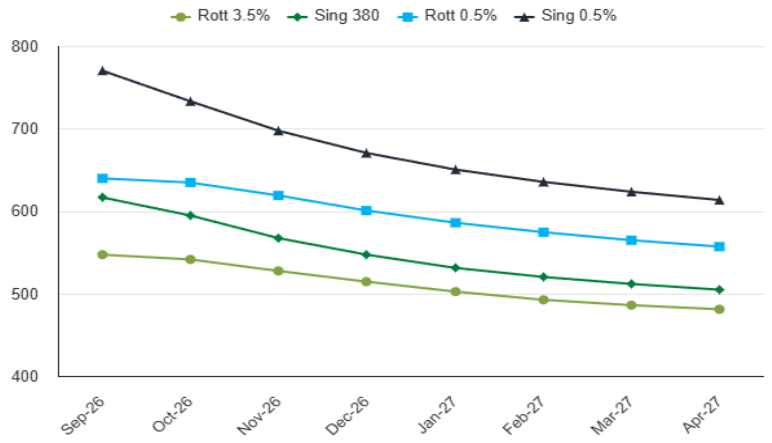
•US Central Command confirmed the destruction of five Iranian crude oil carriers. The strikes were described as direct retaliation after Iran's IRGC targeted a US Navy warship with ballistic missiles. US Secretary of State Marco Rubio explicitly warned that the US would continue striking Iranian tankers if threats to US warships persist.
•The IRGC launched ballistic missiles targeting US forces stationed at the Al Azraq military base in Jordan. The IRGC also said it targeted two US vessels and eight oil tankers attempting to enter restricted waters, Press TV reported.
•UKMTO received a third-party report of an incident 24NM northwest of Port Rashid, UAE.
•A Panama-flagged tanker carrying 2mbbl of Iraqi fuel oil was struck by a drone in Iraqi territorial waters on Wednesday, Reuters reported, citing two port officials.
•Adding to supply concerns, Iran-backed Houthi militants in Yemen launched strikes against several southern Saudi Arabian cities on September 8, including the 400kb/d Jazan refinery.

Brent	101.37

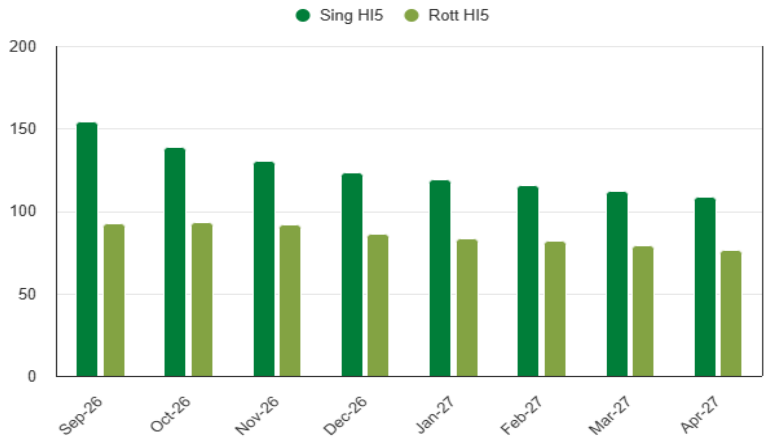
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Sep-26	547.00	616.50	639.50	770.25
Oct-26	541.25	594.50	634.50	733.00
Nov-26	527.25	567.00	618.75	697.25
Dec-26	514.25	547.00	600.50	670.25
Jan-27	502.25	531.00	585.75	650.25
Feb-27	492.25	520.00	574.25	635.25
Mar-27	485.75	511.50	564.50	623.25
Apr-27	480.75	504.50	556.75	613.25
Q4-26	527.50	569.50	618.00	700.25
Q1-27	493.50	520.75	574.75	636.25
Q2-27	476.00	498.50	549.75	605.50
Q3-27	461.00	480.75	530.25	584.50
Cal27	469.25	491.50	541.75	598.00

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This afternoon, VLSFO crack prices continued to weaken with the Oct Sing 0.5% crack currently down $1.40/bbl from settlement. Prompt HSFO spread gains continue to post with the Oct/Nov Sing 380 now up $9/mt from settlement on the day. A rather settled Rott 3.5% crack pushes E/W pricing as Sing 380 crack prices continue to strengthen as the Oct HSFO E/W currently trades $12.75/mt higher on the day.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Sep-26 / Oct-26	5.75	22.00	5.00	37.25
Oct 26 / Nov 26	14.00	27.50	15.75	35.75
Nov 26 / Dec 26	13.00	20.00	18.25	27.00
Dec 26 / Jan 27	12.00	16.00	14.75	20.00
Jan 27 / Feb 27	10.00	11.00	11.50	15.00
Feb 27 / Mar 27	6.50	8.50	9.75	12.00
Q4-26 / Q1-27	34.00	48.75	43.25	64.00
Q1-27 / Q2-27	17.50	22.25	25.00	30.75
Q2-27 / Q3-27	15.00	17.75	19.50	21.00
Cal 27 / Cal 28	36.00	40.25	44.75	51.75

Scrubber Spreads

	Rott Hi5	Sing Hi5
Sep-26	92.50	153.75
Oct-26	93.25	138.50
Nov-26	91.50	130.25
Dec-26	86.25	123.25
Jan-27	83.50	119.25
Feb-27	82.00	115.25
Mar-27	78.75	111.75
Apr-27	76.00	108.75
Q4-26	90.50	130.75
Q1-27	81.25	115.50
Q2-27	73.75	107.00
Q3-27	69.25	103.75
Cal27	72.50	106.50

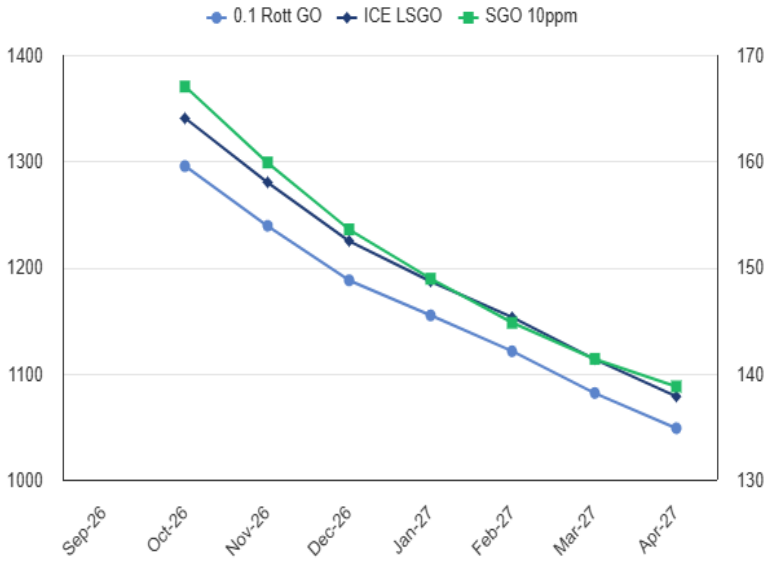
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Sep-26			
Oct-26	1295.34	167.03	1340.34
Nov-26	1239.12	159.88	1280.12
Dec-26	1187.76	153.58	1224.76
Jan-27	1154.71	148.93	1186.71
Feb-27	1120.88	144.78	1152.88
Mar-27	1081.59	141.38	1113.59
Apr-27	1048.39	138.78	1078.39
Q4-26	1240.74	160.16	1281.74
Q1-27	1119.06	145.03	1151.06
Q2-27	1020.50	136.71	1050.50
Q3-27	959.72	131.76	987.72
Cal27	1003.02	135.30	1032.02

EW Spread

	EW 380	EW 0.5%
Sep-26	69.50	130.75
Oct-26	53.25	98.50
Nov-26	39.75	78.50
Dec-26	32.75	69.75
Jan-27	28.75	64.50
Feb-27	27.75	61.00
Mar-27	25.75	58.75
Apr-27	23.75	56.50
Q4-26	42.00	82.25
Q1-27	27.25	61.50
Q2-27	22.50	55.75
Q3-27	19.75	54.25
Cal27	22.25	56.25

Gasoil Forward Curves



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